2015-2016 Independent Income Reduction

Student Name:____________________________ UWG ID#_______________________

The Department of Financial Aid at UWG has authority from the Department of Education to reduce income for students whose parents have experienced a major loss of income due to situations beyond their control.

Listed below are types of situations we will consider. However, your parents must experience at least a 20% reduction of their overall income to be considered. Quitting or resigning from a job is not a valid reason and will not be considered unless there were extenuating circumstances.

Reduction requests for the loss or change in employment must include year to date income information. Fall Semester 2015 will be reviewed upon receipt. (You must report income from January 1st to present). Spring Semester 2016 will be processed after January 2, 2016 (must report year to date income for 2015 and provide all W-2’s for 2014).

In addition to the required documents listed under each situation you must also provide the following:

___Student/spouse 2014 tax return transcript & W-2’s    ___2015-2016 Verification Form
___2015-2016 Household Expense Form    ___ Detailed statement explaining your situation

___ Unemployment or change in employment
Provide a copy of the separation notice or letter from employer regarding date of separation
Provide letter of eligibility from The Department of Labor (If eligible for benefits)
Provide a copy of affected parent’s last pay stub (if they have earned income in 2015)

___ Divorce
Provide copy of divorce decree

___ Death of spouse
Provide copy of death certificate
Provide proof of survivor’s benefits (life insurance settlements, VA benefits, retirement payouts, etc.)

___ Disability of spouse
Provide letter from doctor regarding the date of disability and projected date to return to work
Provide documentation of disability benefits
Provide copy of the affected parent’s last pay stub (if they have earned income in 2015)

___ One-time income (IRA close out, sell of house, etc.)
Provide copy of 2014 form 1099 and/or schedules as reported on 1040 tax return.
Identify the source of One-time income __________________________

<table>
<thead>
<tr>
<th>ANTICIPATED INCOME FOR 2015</th>
<th>STUDENT</th>
<th>SPOUSE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wages, salaries, tips (include severance pay, disability pay and work)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other taxable income (unemployment benefits)</td>
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<tr>
<td>Untaxed Social Security benefits</td>
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<td></td>
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<tr>
<td>Child Support received</td>
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<tr>
<td>Other untaxed income</td>
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</tbody>
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Student Signature: ___________________________________________ Date: ____________________

Please allow 24-48 hours for documents to be posted on Banweb and/or to confirm receipt.

WARNING: If you purposely give false or misleading information on this form, you may be fined, be sentenced to jail, or both.