ECONOMICS 2105-01
SUMMER 2003: SESSION 3
PRINCIPLES OF MACROECONOMICS

INSTRUCTOR: Dr. Swarna (Bashu) Dutt

E-mail: bdutt@westga.edu
Office: Business Building, Rm # 47
Class Time: Monday – Friday: 12.30 – 2.45 PM:
Location: Business 123
Office Hours: Monday – Friday: 11.30 – 12.30 or by appointment
(Phone: Office: 836-6477)

TEXTBOOK: Principles of Economics, by N. G. Mankiw,

Expected Learning Outcomes: Course Outline:

The basic purpose of this course is to introduce the student with the subject matter of economics, specifically macroeconomics. Emphasis will be laid on the basic learning tools of scarcity and Opp. Cost (L07), supply and demand (L07), GNP accounting, inflation, unemployment policy (L08), saving and investment, the FED (L08), taxation and budget (L08), monetary and fiscal policy (L08, L010), exchange rates and Open market economics (L08, L013), aggregate economic measurements, data and information about the economy (L02, L03, L011) and macroeconomic policy analysis (L08, L010, L013). They are the broad subject matters, which will be dealt with in details. *: Note: A complete list of the learning outcomes (LO) can be found at the dept. web site (www.westga.edu/~econ/outcome.html).

Chapter 1
Chapter 2
Chapter 4
Chapter 22
Chapter 23
Chapter 24
Chapter 25
Chapter 26
Chapter 27
Chapter 28
Chapter 29
Chapter 31
Chapter 32
Chapter 34(optional)
EXAMS:

Exam 1: June 12, 2003: 50 points.
Exam 2: June 17, 2003: 50 points.
Exam 3: June 20, 2003: 50 points. (MT: Comprehensive)
Exam 4: June 25, 2003: 50 points.
Exam 5: June 30, 2003: 50 points.

Final: July 3, 2003 (12.30-2.30 pm) 50 points.

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TOTAL: 300 POINTS
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Final Exam Chapters: 4, 23, 27, 28 and 31.

ASSESSMENT: You will be graded out of a total of 300 points. The exams will be held during class time on the date(s) mentioned. The exams are not comprehensive except for the Mid-term (MT). The final exam is the 5 chapters mentioned above. The exams will all be multiple choice questions, worth 1 point each. There are ABSOLUTELY no make up exams or quizzes. There are no alternative ways to earn credits (class project / term papers etc.) Concentrate on the exams. You can call on me during the office hours and / or anytime by making an appointment. You are responsible for bringing in Scantron Sheets (No. 882-ES) and No. 2 pencil for the exams.

Assessment Policy:

<table>
<thead>
<tr>
<th>Percentage</th>
<th>Grade</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>90 - 100%</td>
<td>A</td>
<td>270 - 300</td>
</tr>
<tr>
<td>80 - 89.9%</td>
<td>B</td>
<td>240 - 269</td>
</tr>
<tr>
<td>70 - 79.9%</td>
<td>C</td>
<td>210 - 239</td>
</tr>
<tr>
<td>60 - 69.9%</td>
<td>D</td>
<td>180 - 209</td>
</tr>
<tr>
<td>Below 60%</td>
<td>F</td>
<td>179 and below</td>
</tr>
</tbody>
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NOTE: I reserve the right to make alterations in the syllabus as and when I deem necessary. You will be notified of these changes in advance. Please shut off all cell phones, pagers before entering my class. I will post your final grades on Banweb, July 3, 2003, 4.00 PM.