

Comment on the Commentary of the Day

by Donald J. Boudreaux Chairman, Department of Economics George Mason University <u>dboudrea@gmu.edu</u> <u>http://www.cafehayek.com</u>

Disclaimer: The following "Letters to the Editor" were sent to the respective publications on the dates indicated. Some were printed but many were not. The original articles that are being commented on may or may not be available on the internet and may require registration or subscription to access if they are. Some of the original articles are syndicated and therefore may have appeared in other publications also.

10 December 2006

The Editor, New York Times 229 West 43rd St. New York, NY 10036

To the Editor:

Writing in support of NYC's ban on trans fats, Dr. Soja John Thaikattil (Letters, Dec. 10) argues that "Experience has shown that consumers do not always use their freedom to make healthy choices. So a regulation that is based on science and in the best interests of the consumer should not be interpreted as an unwarranted intrusion into personal lifestyle choices. Is the freedom to choose

unhealthy food that difficult to forfeit?"

Suppose NYC had banned newspapers from reporting on controversial issues. I wonder if Dr. Thaikattil would have written "Experience has shown that newspapers do not always use their freedom to report wisely. So a regulation that is based on science and in the best interest of the public should not be interpreted as an unwarranted intrusion into freedom of the press. Is the freedom to report unwisely that difficult to forfeit?"

9 December 2006

Kai Ryssdal, Host Marketplace American Public Media

Dear Mr. Ryssdal:

Marketplace routinely frets about the size of the U.S. trade deficit. So I was surprised when on yesterday's show, just after David Johnson reported that Intel earns 85.4 percent of its revenues from abroad, you asked Mr. Johnson if it "troubles" him "that all these big American companies are so dependent now on revenues from overseas."

Firms that earn lots of revenues from overseas sell lots of goods and services overseas. Such sales reduce the size of the U.S. trade deficit. Now I don't worry one whit about the trade deficit. But your frequent fretting about this deficit, combined with your concern that many American firms earn substantial revenues from their foreign operations, tells me that you don't grasp even the basic principles of international trade. 8 December 2006

Editor, The Washington Post 1150 15th St., NW Washington, DC 20071

Dear Editor:

Robert Samuelson is misled by terms "trade deficit" and "trade imbalances" ("Dangers in a Dollar on the Edge," Dec. 8). As he himself notes, one reason for America's trade deficit is the great attractiveness to foreigners of dollars and dollardenominated assets. Americans give foreigners financial security in return for imports. No real imbalance here.

Also, Mr. Samuelson is mistaken to say that foreigners' demand for U.S. assets - by boosting the dollar's purchasing power helps American consumers but not American producers. Because at least half of American imports today are intermediate components, raw materials, and capital goods, a strong dollar unquestionably helps many American producers.

Mr. Samuelson should take to heart Adam Smith's recognition that ""Nothing, however, can be more absurd than this whole doctrine of the balance of trade."

7 December 2006

The Editor, The New Yorker

To the Editor:

Lou Dobbs believes "unequivocally" that free trade harms ordinary Americans ("Mad as Hell," Dec. 4). So being a courageous man of principle, he'll no doubt soon inform his bosses at Time-Warner, CNN's owner, that they contribute to the demise of middleclass America by broadcasting (according to CNN's website) in "Asia Pacific, South Asia, Europe, Middle East, Japan, Africa, Latin America. North America." And when his bosses refuse to stop trading internationally, I await hearing Mr. Dobbs thunder on air that CNN's participation in globalization is yet another instance of shameless corporate greed.

6 December 2006

The Editor, New York Times 229 West 43rd St. New York, NY 10036

To the Editor:

The subtitle under today's front-page headline "New York Bans Most Trans Fats in Restaurants" reads "A Model for Other Cities."

A model for what, exactly? For petty tyranny? For opportunities by the petty tyrants to practice Orwellian newspeak - such as Mayor Bloomberg's declaration that the city "is not going to take away anybody's ability to go out and have the kind of food they want"? Or perhaps for similarly inspired bans on other voluntary activities with health-risks? Why not also ban unprotected sex? Clerking in convenience stores? Walking in the rain?

4 December 2006

Editor, The Washington Post 1150 15th St., NW Washington, DC 20071

Dear Editor:

Re: Sebastian Mallaby's "A Split in the GOP Tent" (Dec. 4):

I'm one of those libertarian who once felt less disgusted by Republicans than by Democrats. My reason was the same one that drew P.J. O'Rourke closer to the elephants than to the asses: Republicans had fewer ideas than Democrats. Those of us who fear political power prefer that such power, if it exists, be not in the hands of ambitious visionaries but in laps of lazy dim-wits.

But now that the GOP is flush with ideas on how to uplift society, both here and abroad, both political parties disgust me equally.