

UNIVERSITY OF WEST GEORGIA
ECONOMIC DEVELOPMENT (ECON 4485)
SPRING SEMESTER 2009

Instructor: Dr. Ebenezer F. Kolajo

E-mail: ekolajo@westga.edu

Class Time: TR 2:00-3:15 p.m.

Office: 112 Sanford Hall

Telephone: (678) 839-6449

Meeting Room: Adamson Hall 115

Textbook:

Todaro, Michael P. & Stephen C. Smith (2009). Economic Development, 10th edition. Pearson.

Course Objectives:

This course introduces students to selected economic development issues with a view to understanding the appropriate theories, evidence, and policies relevant to developing countries. This course will explain how selected issues have affected the allocation and distribution of resources in developing countries and guide students to conceptualize solutions for reducing the development traps.

Learning Outcomes:

By the end of this course students should be able to:

1. Explain why economic development varies among countries of the world and demonstrate an understanding of the analytical techniques used by economists.
2. Demonstrate some basic knowledge of conceptual questions and policy-related issues to economic development.
3. Diagnose a variety of problems facing developing countries and provide informed policy measures that could promote economic development.

Course Evaluation:

There will be two exams and a comprehensive final exam. Each student will be expected to choose a developing country, compile data on some socio-economic indicators of development on the country, write up his/her findings and make a presentation to the class on the status of the country based on the criteria that will be given in class. The student has to first discuss his/her country of choice on which a country analysis will be conducted with the instructor, as no two students are expected to choose the same country.

Exam 1	20%
Exam 2	20%
Country Project	20%
Quizzes & Class Participation	10%
Final Exam	30%

Grading Scale:

A=Excellent	90-100	B=Good	80-89	C=Fair	70-79
D=Poor	60-69	F=Fail	50-59		

WEB RESOURCES:

Compiled at the University of Michigan:

<http://www.lib.umich.edu/govdocs/stecfor.html>

Compiled at the University of California at Berkeley:

<http://are.berkeley.edu/courses/EEP151/fall2008/wordpress/index.php>

Compiled by Jonathan Temple of the University of Bristol:

<http://www.bris.ac.uk/Depts/Economics/Growth/datasets.htm>

Other sources of useful development data/information include:

www.worldbank.org

www.undp.org

www.imf.org

www.odi.org.uk

www.cgdev.org

BOOK RESOURCES:

Ellis, F. (1990). Peasant Economics: Farm Household and Agrarian Development. Cambridge University Press.

Ray, D. (1998). Development Economics. Princeton University Press.

Behrman, J. & T. N. Srinivasan (eds) (1995). Handbook of Development Economics. Oxford University Press.

Meier, Gerald & James E. Rauch (2000). Leading Issues in Economic Development. Oxford University Press.

Thirlwall, Anthony P. (2006). Growth and Development, 8th edition. Palgrave Press.

Krugman, P. & M. Obstfeld (2009). International Economics: Theory and Policy, 8th edition. Pearson Press.

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Spring 2009

Meeting Dates	Course Syllabus	Time:	TR 2:00-3:15 p.m.
WEEK 1 Thur, 1/8/2009	Introduction to Economic Development Course Contents; Class Conduct; Pretest		
WEEK 2 Tues, 1/13/2009 Thur, 1/15/2009	Chapter 1: Economics, Institutions, & Development Economics and Development Studies Economics as Social Systems		
WEEK 3 Tues, 1/20/2009 Thur, 1/22/2009	Chapter 2: Comparative Economic Development Defining the Developing World & Measuring Development Developing World & How They Differ from Developed Countries		
WEEK 4 Tues, 1/27/2009 Thur, 1/29/2009	Chapter 3: Classic Theories of Economic Growth & Development Four Approaches to the Classic Theories of Economic Development Reconciling the Differences Among the Classic Theories of Development		
WEEK 5 Tues, 2/03/2009 Thur, 2/05/2009	Chapter 4: Contemporary Models of development & Underdevelopment Underdevelopment as a Coordination Failure; The Big Push Kremer's O-Ring Theory of Economic Development		
WEEK 6 Tues, 2/10/2009 Thur, 2/12/2009	Chapter 4 cont'd. Economic Development as Self-Discovery; Exam 1 Review EXAM 1 in class		
WEEK 7 Tues, 2/17/2009 Thur, 2/19/2009	Chapter 5: Poverty, Inequality, & Development Measuring Inequality & Poverty Economic Characteristics of Poverty Groups		
WEEK 8 Tues, 2/24/2009 Thur, 2/26/2009	Chapter 6: Population Growth & Economic Development Population Growth & The Demographic Transition Causes of High Fertility in Developing Countries & Policy Approaches		
WEEK 9 Tues, 3/03/2009 Thur, 3/05/2009	Chapter 7: Urbanization & Rural Urban-Migration: Theory & Policy Migration & Urbanization Dilemma Migration and Development		
WEEK 10 Tues, 3/10/2009 Thur, 3/12/2009	Chapter 8: Human Capital: Education & Health in Economic Development The Central Roles of Education & Health EXAM 2 in class		
SPRING BREAK Mon, 3/16/2009 Sat, 3/21/2009	SPRING BREAK No classes No classes		

WEEK 11 Tues, 3/24/2009 Thur, 3/26/2009	Chapter 8: Human Capital: Education & Health in Economic Development The Gender Gap: Women & Education Health Systems & Development
WEEK 12 Tues, 3/24/2009 Thur, 3/26/2009	Chapter 9: Agricultural Transformation & Rural Development Agrarian Systems in the Developing World Economics of Agricultural Development
WEEK 13 Tues, 3/31/2009 Thur, 4/02/2009	Chapter 10: The Environment & Development Economics & The Environment The Scope of Environmental Degradation
WEEK 14 Tues, 4/07/2009 Thur, 4/09/2009	Chapter 11: Development Policymaking & The Roles of Market & State The Nature of Development Planning Government Failures & The Roles of Market and its Limitations
WEEK 15 Tues, 4/14/2009 Thur, 4/16/2009	Chapter 15: Finance and Fiscal Policy for Development The Role of the Financial System Fiscal Policy for Development
WEEK 16 Tues, 4/21/2009 Thur, 4/23/2009	PRESENTATIONS Country Project Presentations Country Project Presentations
WEEK 17 Tues, 4/28/2009	COURSE REVIEW Review Exercises
EXAMINATIONS May 1-7	FINAL EXAMS WEEK

