

UNIVERSITY OF WEST GEORGIA
ANNUAL REPORT
Fiscal Year 2008 (July 1, 2007 to June 30, 2008)

DEPARTMENT OF Accounting and Finance - RCOB

Name of Department Chair Ron Colley
Name of Person Completing Report Ron Colley

1*	Departmental Mission/Vision Statement (<i>url only, required</i>)	http://www.westga.edu/~accfin/mission.htm
2*	Departmental Statement of Goals, Process to Assess These Goals, and Assessment Results (<i>url only, required</i>)	http://www.westga.edu/~accfin/mission.htm
3*	Departmental Statement of Curriculum Learning Outcomes, Process to Assess These Outcomes, and Assessment Results for each Degree Program (<i>url only, required</i>)	http://www.westga.edu/~accfin/LG.pdf
4*	Statement of Departmental Condition - please indicate the specific strengths and weaknesses of your department.	
<u>STRENGTHS:</u>		
<u>Certain strengths remain:</u>		
<p>The program provides a quality curriculum.</p> <p>The program provides quality graduates for employment in the accounting and finance professions and for enrollment in masters and doctoral programs.</p> <p>Faculty members maintain an active research and publication agenda.</p> <p>Faculty members remain active in academic and professional presentations.</p> <p>Faculty members are actively involved in academic and professional workshops.</p> <p>Faculty members are actively involved in professional and academic organizations.</p> <p>Faculty members are actively involved in departmental, RCOB, and institutional service.</p> <p>Students express in exit interviews that the department has an excellent teaching faculty.</p>		
<u>Additional strengths:</u>		
<u>WEAKNESSES:</u>		
<u>Some of the weaknesses remain:</u>		
<p>The small number of faculty members in the department does not allow for flexibility in scheduling of courses for accounting and finance majors. This is a normal occurrence with a small faculty.</p> <p>The small number of faculty members in the department does not allow for adequate backup of professors in the event of absences due to illness.</p>		
<u>Others have been identified:</u>		
<u>OPPORTUNITIES:</u>		
<u>Certain opportunities remain:</u>		
<p>The robust job market for accounting and finance majors enhances the attractiveness of the majors to prospective students.</p>		
<u>Other opportunities have been identified:</u>		

THREATS:Certain threats remain:

The national trend of declining enrollments in masters programs is a threat to the enrollment numbers in the MPAcc program.

Competition from online universities threatens to erode the student bases at both the graduate and undergraduate levels.

Other threats have been identified:**DEPARTMENTAL ACHIEVEMENTS****Place NA if not applicable or 0 if zero for the year.**

5	Percent of Students passing licensing, certification, or other accreditation examinations related to their chosen field	NA
6	Proportion of graduating students going on to graduate or professional schools	.15
7	Number of Nationally recognized programs.	0
8	Number of Endowed chairs and professorships	0
9	Types of Licensure <i>(please list)</i>	
10	How does the department prepare students for Licensure?	
11	Other notable achievements	

STUDENT ACHIEVEMENTS**Place NA if not applicable or 0 if zero for the year.**

12	Total Published Research Papers	0
13	Total Presentations	3
14	Total Internships	8
15	Total Co-ops	0
16	Total Scholarships	11
17	Total Fellowships	0
18	Total Students engaged in Funded Research	0
19	Total Students receiving National Awards and/or National Recognition	0
20	Total Students inducted into Academic Honor Societies	31
21	Total Student Programs (debate, cheerleaders, athletic teams) receiving National Recognition	0
22	Other notable achievements by Students	0

FACULTY/STAFF PRODUCTIVITY**Place NA if not applicable or 0 if zero for the year.**

TEACHING		
23	Total New Course Developments	1
24	Total Faculty Teaching Honors Courses	2
25	Total Faculty traveling Abroad for Teaching Purposes	0
26	Percent of Faculty involved in Academic Advisement	100
RESEARCH/PRODUCTIVITY		
27	Total Books and Monographs	0
28	Total Book Chapters	0
29	Total Peer Review Articles	9
30	Total Other Shorter Works	0
31	Total Paper Presentations	10
32	Total Other Presentation	2
33	Total In-House Publications	0
34	Total Juried Exhibits/Performances	0
35	Total Other Exhibits/Performances	0
36	Total Positions Held in Journal Editing/Review	5
37	Total Faculty involved in Notable Continuing Education Efforts	0
38	Total Faculty traveling Abroad for Research Purposes	0
PUBLIC SERVICE		
39	Total Participants in Honors Organizations	10
40	Total Offices held in Professional Organizations	4
41	Total Advisors of Student Organizations	3
42	Total Participants in Cooperative Consulting Efforts	0
43	Total System-wide/UWG Committee Activities	55
44	Total Participants in Public Service Activities	8
45	Other notable achievements by Faculty	
GRANTS/AWARDS		
46	Total Proposals Submitted	0
47	Total Proposals Funded	0
48	Total Amount Awarded	0
49	Total Grants Generated by Department	0
50	Total Faculty receiving Grants	0
51	Total Fellowships Awarded	0
IMPORTANT: Please do not abbreviate. Please spell out all organization/program names.		
52	New Degree Programs or Deletions <i>(name of program and semester added/deleted)</i>	
53	New Departments or Other New Units; Also any Restructuring of These	
54	Accreditation or Similar Distinction or Renewal <i>(name of accrediting body and date department/program received accreditation)</i> The BBA and MPAcc accounting programs were reaccredited by the Association to Advance Collegiate Schools of Business (AACSB).	
55	Additional Comments Concerning Your Department	

56*

Give an example of how your department used the assessment of goals and outcomes to change/improve a process. *(Required)*

Summary of Results for the Assessment of Learning Goal 7

The AICPA Level II examination has been used by the department for assessment of the understanding of accounting topics for many years. However, annual updating of the examination has been discontinued and some of the questions on the exam are no longer relevant. Thus, the Assessment Committee decided that the examination has outlived its usefulness.

Action to be taken

Embedded assessment modules are being used in Financial Reporting I (ACCT 3212), Managerial Accounting (ACCT 3232), Accounting Information Systems (ACCT 4241), Financial Reporting II (ACCT 3212), Income Tax Accounting for Individuals (ACCT 3251), and Auditing (ACCT 4261).

UPON COMPLETION

Please email completed report to:

Institutional Research and Planning

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