



**UWG POLICY NUMBER: 5.2**

**UWG POLICY NAME: Financial Management**

**POLICY:**

All University of West Georgia (UWG) faculty and staff shall comply with the Board of Regents of the University System of Georgia (BOR) policies and associated procedures in managing University financial resources.

**CONTEXT:**


This policy applies to:

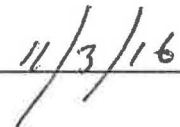
- All UWG faculty and staff

Financial management is a key element in achieving the objectives of the University. The policies and procedures established by the Board of Regents represent the prudent administration of financial resources that comply with State law and taxpayer expectations.

*The Chief Business Officer is authorized to establish procedures for compliance with this Policy.*

**SIGNATURE OF THE PRESIDENT:**

  
\_\_\_\_\_  
University President

  
\_\_\_\_\_  
Date

Reviewed by University General Counsel:   
\_\_\_\_\_

## **ADMINISTRATION & ADDITIONAL RESOURCES**

**Short Title:** Financial Management

**Previous Versions:** N/A

**Oversight:** Controller

**Additional Resources:**

- Georgia, O.C.G.A., Section 50-5-50 through Section 50-5-81.
- The Georgia Procurement Manual (GPM)
- BOR Business Procedures Manual, Section 3.0 Purchasing and Contracts
- BOR Business Procedures Manual, Section 9.0: Banking and Investments

**Associated Procedures**

- Delegation of Authority
- Institutional Investments
- Bank Accounts
- Cash Handling
- Check Cashing
- Check Distribution (non-payroll)
- Participation Fees, Collection