FY 2010 Budget Overview

• Enrollment Growth
• State Funding Growth
• Review FY 2009
  – Funding Detail
  – Funding Changes
• FY 2010 Funding
  – Funding Detail
  – Funding Commitments
• Long-term Vision

Enrollment Changes

State Funding Changes

State Allocations

- FY 2006: $42.4 million
- FY 2007: $44.6 million
- FY 2008: $40.1 million
- FY 2009: $35.6 million

Student Headcount

- Fall 06: 10,362
- Fall 07: 10,077
- Fall 08: 11,252
- Fall 09 (est.): 11,533
**FY 2009 Budget**

*Started Well ...*

- 11.4% State Funding Increase (FY08 to FY09)
- Salary Increase Funded - 2.5%
- RPG Initiative Continued
- New Target Enhancements Initiatives

**FY 2009 Target Enhancements**

- Nursing $188,847
- Advising 50,000
- PR 50,000
- Research & Economic Dev 55,000
- Financial Aid 70,000
- Energy Management 240,525
- Emergency Preparedness 31,000
- Shared Services 351,779

**Total Target Enhancements $1,037,151**

**FY 2009 Funding Detail**

**State Allocation (FY08)** $48,089,045

- Formula Funding (includes salary incr) 2,434,397
- Strategic Investment Funds 1,417,830
- Target Enhancement Funds 1,037,151
- Sports – Students with Disabilities 386,540
- Special Initiative – Teacher Prep 85,935
- Early College 125,000

**FY 2009 State Allocation $53,575,898**

**FY 2009 Funding Changes**

*Then ... Economic Downturn*

- General Reduction (10.2%) ($5,355,648)
- Sports–Students with Disabilities (100%) (386,540)
- Special Initiative – Teacher Prep (29.9%) (25,656)

**Total Reduction (10.8%) ($5,767,844)**
**State Funding Changes**

- **State Allocations**
  - FY 2006: $42.4
  - FY 2007: $44.6
  - FY 2008: $48.1
  - FY 2009: $53.6
  - FY 2009: $47.8

**FY 2010 State Base Funding**

- **FY 2009 Beginning**: $53,575,898
- **Reductions**: (5,767,844)
- **FY 2009 Ending**: 47,808,054
  - Early College (100%) (125,000)
  - SI – Teacher Prep (Balance) (60,279)
- **FY 2010 Starting Base**: $47,622,775
  - 0.2% Change from FY08 to FY10

**FY 2010 Funding Summary**

- **FY 2010 Starting Base**: $47,622,775
- **State Funding Enhancements**: 993,173
- **State Total**: $48,615,948
- **Federal Stimulus Funding (FY10 & 11)**: 2,586,463
- **Tuition Revenue Estimate**: 36,171,200
- **Institutional Fee (FY10 only)**: 2,513,600
- **Total**: $89,887,211
**FY 2010 Funding Commitments**

- Compensation Adjustments: $1,914,219
- New Building Maintenance: 304,364
- Nursing Program Support: 88,900
- Shared Services: 416,779
- Tuition-Funded Programs: 783,200
- Risk Management/Insurance: 203,260
- Reserve (5%): 2,430,800
- **Total Commitments**: $6,141,522

**FY 2010 Dollars Available**

- **FY 2010 Funding**: $89,887,211
  - (state/federal/tuition/institutional fee)
- **FY 2009 Budget**: (82,797,275)
  - (state/tuition/institutional fee 1 semester)
- **Difference**: $7,089,936
- **Commitments**: $6,141,522
- **Funding Available**: $948,414
FY 2010 Budget Strategies

- Continue conservative approach to budgeting
- No salary increases
- Set aside 5% reserve
- Spend reserve on one-time items only

Vision for the Future

Questions??

Divisional Allocations

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<tr>
<th>Division</th>
<th>Total</th>
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<td>Academic Affairs</td>
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<tr>
<td>Student Affairs</td>
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<tr>
<td>Fiscal Affairs</td>
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<td>Information Technology</td>
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<td>President/IRP</td>
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<td><strong>Total</strong></td>
<td><strong>$1,096,207</strong></td>
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Notes:
(1) AA allocation does not include future commitment to fund four additional positions starting FY 2011.
(2) The total is $1,047,793 over the balance of funds to be allocated. We anticipate that enrollment increase revenue will cover that amount.