Faculty Senate Budget Committee
Minutes
Wednesday, May 5 2021
11:00 am – 12:00 pm

Senators: Laurie Kimbrel (COE), Marjorie Snipes (COSS),
Representatives: Gavin Lee (UC), Hannes Gerhardt (CASCi), Jack Wei (RCOB), Blynne Olivieri
(LIBR)
Administrators: Michelle Hawkins, Vice President for Student Affairs and Enrollment
Management appointee, Holly Sailers, Vice President for University Advancement appointee,
John Haven, Vice President for Business and Financial Services, Lucretia Gibbs, Director of
Academic Budgeting, Planning, and Finance for the Division of Academic Affairs

Agenda:
1. Approval of minutes from April 6, 2021 meeting – motion made by Marjorie Snipes and
   seconded by Blynne Olivieri. All in favor.
2. FY22 Budget update and questions
   VP Haven provided an update on the budget process including the following:
   • The budget process is proceeding as scheduled.
   • The year-end budget sweep process began on May 1, which is earlier than in
     recent years. In general, year-end amounts available for sweep were smaller
     than previous years due to budget cuts. Swept amounts will be used to pay for
     items not assigned to a particular unit’s budget and to pre-pay FY22 items to
     relieve pressure on the upcoming budget.
   • Administration remains committed to funding faculty travel for professional
     development.
   • The budget is being restructured so that items that were previously paid for with
     centralized funds will be assigned to specific unit budgets. This change will
     create a more stable budget environment in which items critical to the mission of
     the university will have a specific budget source rather than being paid for from
     money swept from various budgets at year end.
   • CARES Act money will be used as revenue replacement for debt service on
     capital assets such as dorms to offset lost revenue due to COVID19.
3. Update or confirm Budget Committee charter and membership – this item was tabled
   until the August meeting.
4. Final review of process and values documents – Document was reviewed, no changes
   made.
5. Communication plan for process and values documents – Consensus was reached to
   review the document with the new committee in August with the goal of sending the
   document to the full senate in September.
6. Meeting was adjourned at 12:02 pm.