I. **Catalog Description:**

Basic structure of accounting; accounting cycle for a service and a merchandising concern; notes, deferrals, and accruals; receivables; inventory, and plant assets; accounting systems and concepts; liabilities; equities; and investments.

II. **Required Background or Experience:**

A. **Prerequisites:** G.P.A. of 2.0

B. **General Education (Core) Contribution:**

III. **Expected Outcomes:** ([www.westga.edu/~accfin/outcomes.htm](http://www.westga.edu/~accfin/outcomes.htm))

The overall objective for this course is for you to learn about accounting as an information development and communication function that supports economic decision making. To this end, upon completion of the course you should:

A. have a broad view of accounting's role in satisfying society's need for information and its function in business, in government, in other organizations, and in public accounting. (LG5)

B. gain an overview of the accounting profession, encompassing its history, its ethics, its public responsibilities, and its international dimensions as well as an appreciation of the role of auditing in enhancing the credibility of publicly reported information. (LG5)

C. understand the basic features of accounting and reporting by organizations, including the principles underlying the integrity and effectiveness of accounting information systems. (LG4, LG5, LG7)

D. understand fundamental accounting concepts in addition to the elements of financial statements. These concepts include accountability, estimation, accounting judgment, the qualitative characteristics of accounting information, choice in accounting measurement, and the ethics of reporting. (LG5, LG7, LG8)

E. understand that some accounting systems are more effective than others in given circumstances and that the decision usefulness of information produced by an
accounting system depends on its design and choices among information capturing, analysis, and reporting options. (LG4, LG7)

F. gain an appreciation that the accounting discipline is the focus of constructive debate and intensive rethinking caused by economic and technological change, and will continue to evolve in the future. (LG4, LG5)

G. gain an appreciation of ethical issues through the coverage of ethics problems in the text. (LG5)

IV. Text and References:

The ePack (which includes access to online homework) may be purchased from the UWG bookstore or purchased online.

On-line Options for University of West Georgia ACCT 2101 Students

www.CengageBrain.com offers a website for ACCT 21010 students at the University of West Georgia.

http://www.cengagebrain.com/shop/micro/uwgacct21

If you choose, you can use this site to find discounted prices for your course materials.

The Department of Accounting and Finance has worked with the publisher of the ACCT 2101 course materials to bring UWG students price and value. You have the lower-priced choice of a hardback text at considerable savings over most USED texts. The hardback text is bundled with Instant Access to the required CengageNOW homework.

If you choose the value-priced bundle option (hardback text + CengageNOW access), for $95.00, you will receive

- the convenience of having the course materials delivered directly to your home with FREE UPS Ground shipping
- FREE instant access to the CengageNOW required homework, e-book (printable), on-line study guide, etc., at the time of purchase.

NOTE: The description at the website says: “ePack: Cornerstones of Financial Accounting, Current Trends Update + CengageNOW Instant Access Code, 1st Edition. This DOES include a copy of the physical hardback textbook. (The term “epack” is used because CengageNOW is in the bundle)

CengageNOW access alone (no hardback book but e-book + homework + study tools) is $70.00, so the bundle represents a tremendous value if you choose to purchase it.

“How long does it take for a print textbook to ship?”

Answer: Orders will ship within 1–2 business days of receipt of the order in the warehouse. UPS delivers Monday – Friday. No Saturday delivery is available from this web site.

Standard and Free shipping will be shipped UPS ground. After the 1-2 days for the warehouse to pack and give the order to UPS, UPS Ground usually takes 2 to 3 business days to deliver the order to Georgia. Express shipping (extra charge) will be shipped UPS or FedEx 2nd day air.
While you are waiting for your print hardback text to be delivered, you can access the e-book immediately in CengageNOW.

“How do I get “Instant Access” to CengageNOW once I purchase the bundle?”

Answer: Follow the directions at the time of purchase at the “Checkout” phase. Also, the Department of Accounting and Finance has PowerPoint slides of the steps of how to purchase and register Instant Access to CengageNOW.

“I have other questions about my CengageNOW purchase. Where do I go for answers?”

Answer: Here is a link to “Frequently Asked Questions” https://www.cengagebrain.com/shop/FAQ.html Please note the types of questions on the left side of the screen to find something fast.

SUPPORT: http://www.cengagebrain.com/shop/Support.html

V. Special or Unique Student Materials:

Scantron form 882E or 882ES

Non-smudge eraser

Basic function calculator. Note: Only basic function calculators are allowed for examinations. (See Instructions for Examinations in section X. for the definition of a basic function calculator.)

VI. Special or Unique University Facilities:

Normal classroom facilities with whiteboard, overhead projector, screen and a computer.

VII. Expanded Description of the Course and Instructional Methods:

A. Description of the Course: The first course in accounting is very important to all who take it, whether they plan to become professional accountants or to use accounting information in non-accounting careers. We hope the course meets your educational needs, engenders accurate perception of the broad role of accounting in modern economies, and assists you in making well-informed career choices.

B. Instructional Methods:

Lecture and Demonstration/Performance. The instructor will stress certain points and elaborate on others. You should not expect the instructor’s lecture to substitute for individual reading of the assigned text materials or to cover all the chapter material. In addition, certain problems and exercises will be worked on the chalkboard or electronic media to demonstrate one approach to solving the problem. You should then complete a similar problem to capture the concept in your mind.
VIII. Methods of Evaluating Outcomes:

A. Evaluation Tools:

The overall grade is based on online homework and four exams. Weights are shown below.

<table>
<thead>
<tr>
<th>Exam</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Classroom Exam 1</td>
<td>22.5%</td>
</tr>
<tr>
<td>Classroom Exam 2</td>
<td>22.5%</td>
</tr>
<tr>
<td>Classroom Exam 3</td>
<td>22.5%</td>
</tr>
<tr>
<td>Final Exam</td>
<td>22.5%</td>
</tr>
<tr>
<td>Online Homework Average</td>
<td>10.0%</td>
</tr>
<tr>
<td>Maximum</td>
<td>100%</td>
</tr>
</tbody>
</table>

A = 90% or above; B = 80%-90%; C = 70%-80%; D = 60%-70%; F = below 60%

NOTE: The exams for ACCT 2101 are "standardized". While the test questions and answers will differ between sections, the overall level of difficulty and coverage will be the same in all sections. The examinations are designed to measure the achievement of the Expected Learning Goals, cited in Part III above.

IMPORTANT: You must bring a Scanton Form 882-E or 882-ES for each exam.

MISSED EXAMS: Anyone unable to attend an exam should, if possible, contact the instructor prior to the exam. Persons missing an exam will take a makeup exam during exam week if the absence is excused by the Instructor.

B. Learning Domains:

Cognitive (Knowledge, comprehension, analysis, and evaluation.)

Affective (Receiving, responding, and characterization.)

Psychomotor (Perception, guided response, and origination.)

IX. Other Information:

SCHEDULE CHANGES: The schedule provided should be considered a general guideline. At various times during the semester, we may vary from the printed schedule. Occasionally, the assigned problems may be deleted, added or modified. Anyone absent from class is responsible for finding out about schedule changes.

TIME COMMITMENT: This is a course that requires study time outside of class. Expect to spend at least two hours outside class for every hour of class time. You should arrange your schedule to allow for the required time commitment.
READING ASSIGNMENTS: Reading of the assigned chapters is extremely important for success in this course. Each chapter should be read at least twice. If you have never done this, you will be surprised at how much clearer concepts become with an additional reading (or readings). You also may wish to do an outline or make study notes during your second reading.

ASSIGNMENTS: This consists of textbook problems assigned to be done online outside of class. Completion and understanding of the assignments is very important for success in the course and is also 10% of the course grade.

ATTENDANCE: Class attendance is very important for your understanding of the subject matter. The instructor may elect to take absences into account when determining final grade assignments for those students with borderline grades.

ADDITIONAL HELP: You are urged to make use of your instructor's office hours. These hours are set aside for your benefit and you are welcome to come in at any time during these posted hours. If you are unable to get to the office during the posted hours, see your instructor for an appointment.

CLASS BEHAVIOR:

A. The instructor retains the right to drop from class any student(s) for disruptive behavior–no warning given.

B. You are expected to attend class and be on time. After three absences (3) your instructor may elect to drop you from the class. NOTE: Withdrawal from class is not automatic. A student who desires to withdraw is responsible for processing the withdrawal.

C. You are expected to turn off your cell phones prior to entering the classroom.

D. Academic dishonesty will result in dismissal from the class with a grade of F.

X. Instructions for Examinations

Materials needed for the examination:

1. Scantron form 882E or 882ES (Do not bend)

2. Number 2 pencils (Pens may be used in addition to the pencils, but the pencils are needed for filling out the scantron form.)

3. Non-smudge eraser (Before coming to the exam, test the eraser to be sure that it erases cleanly without smudges.)
4. Basic function calculator (Basic functions are add, subtract, divide, multiply, square root, and percent. MC, MR, M+ and M - are okay also.) CALCULATORS WITH MORE THAN THE BASIC FUNCTIONS ARE NOT ALLOWED.

Examination Procedures:

1. Only the above-mentioned materials and the examination copy are on the desktop. Scratch paper is not used. Calculations and notations are written on the exam. Examination Copies Are Not Taken from the Room.

2. Cell phones are turned off prior to entering the classroom.

3. Exams are handed out face down. Exams are turned over when the instructor says to do so. (Everyone will start at the same time.)

4. When the instructor says to do so, the exam is turned over and:
   a. The number that is in the upper right-hand corner of your exam is written on the scantron form just above the space for the name.
   b. Your name is written on the scantron form and on the front page of the examination.

5. Calculators are not shared during the examination.

6. Students are responsible for turning in a scantron form free of smudge marks. No credit will be given for correct answers that are marked as incorrect because of smudge marks as a result of changed answers.

7. The answers marked on the scantron form are the ones graded. No credit will be given for answers marked correctly on the examination copy which are marked incorrectly on the scantron form.

8. Reminder: Budget your time.

Procedures For Review of Returned Exams:

1. The only items on the desk during the review of the returned exam are the examination copy and the returned scantron form. No other materials are allowed on the desk. Suggestion: Complete documentation of calculations as the examination is being taken will be helpful for the review of the examination.

2. EXAMINATION COPIES ARE NOT TAKEN FROM THE ROOM. Before leaving the room, the examination copy must be brought to the instructor. This is applicable even if the person leaving will return. Anyone who leaves the room with the examination copy will be assigned a zero grade for the examination.
3. The instructor will come by each desk to collect the examination copies after the review is complete. Please remain in your seat as the exam copies are being collected.

MY.WESTGA.EDU
The policy of the University of West Georgia is that each student is responsible for checking his/her my.westga.edu e-mail account on a regular basis.

EXTRA CREDIT
There is no extra credit in this course beyond that explicitly stated in the course syllabus.

WORK FROM OTHER COURSES
Work submitted for credit in other courses will not be accepted for credit in this course.

XI. ACCT 2101 Tentative Schedule

<table>
<thead>
<tr>
<th>Date</th>
<th>Class Discussion</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>January</strong></td>
</tr>
<tr>
<td>R 06</td>
<td>Introduction, Chapter 1</td>
</tr>
<tr>
<td>T 11</td>
<td>Snowed Out</td>
</tr>
<tr>
<td>R 13</td>
<td>Snowed Out</td>
</tr>
<tr>
<td>T 18</td>
<td>Chapter 1</td>
</tr>
<tr>
<td>R 20</td>
<td>Chapter 2</td>
</tr>
<tr>
<td>T 25</td>
<td>Chapter 2</td>
</tr>
<tr>
<td>R 27</td>
<td>Chapter 3</td>
</tr>
<tr>
<td></td>
<td><strong>February</strong></td>
</tr>
<tr>
<td>T 01</td>
<td>Chapter 3</td>
</tr>
<tr>
<td>R 03</td>
<td>Chapter 3</td>
</tr>
<tr>
<td>T 08</td>
<td>Exam 1: Chapters 1, 2, and 3</td>
</tr>
<tr>
<td>R 10</td>
<td>Chapter 4 (p. 185 to end)</td>
</tr>
<tr>
<td>T 15</td>
<td>Chapter 5</td>
</tr>
<tr>
<td>R 17</td>
<td>Chapter 5</td>
</tr>
<tr>
<td>T 22</td>
<td>Chapter 6</td>
</tr>
<tr>
<td>R 24</td>
<td>Chapter 6</td>
</tr>
<tr>
<td></td>
<td><strong>March</strong></td>
</tr>
<tr>
<td>T 01</td>
<td>Chapter 6; Last day to withdraw with a grade of W is March 2</td>
</tr>
<tr>
<td>R 03</td>
<td>Exam 2: Chapters 4, 5 and 6</td>
</tr>
<tr>
<td>T 08</td>
<td>No Class – Spring Break</td>
</tr>
<tr>
<td>R 10</td>
<td>No Class – Spring Break</td>
</tr>
<tr>
<td>T 15</td>
<td>Chapter 7</td>
</tr>
<tr>
<td>R 17</td>
<td>Review Exam 2; Chapter 7</td>
</tr>
<tr>
<td>T 22</td>
<td>Chapter 7</td>
</tr>
<tr>
<td>R 24</td>
<td>Chapter 8</td>
</tr>
</tbody>
</table>
April
T  05  Exam 3: Chapters 7 and 8
R  07  Review Exam 3; Chapter 9
T  12  Chapter 9
R  14  Chapter 9
T  19  Chapter 10
R  21  Chapter 10
T  26  Chapter 10, Statement of Cash Flows Handout

Sat  30  Final Examination: 8:30 - 10:30 a.m.; Chapters 9, 10, and
                          Statement of Cash Flows Handout

XII. Online Assignments

  • Please do NOT procrastinate! The online homework assignments WILL
    NOT be opened up for credit after the specified deadlines!
  • The assignments will be closed for credit at 11:55 p.m. on the specified
    dates

ALL PROBLEMS ARE Version “A”

Ch 1 Assignments  17, 25, 26, 35, 41, 52  Closed January 25
Ch 2 Assignments  22, 24, 26, 34, 49, 52  Closed January 27
Ch 3 Assignments  13, 24, 25 26, 27 30, 33, 37, 43  Closed February 7
Ch 4 Assignments  24, 26, 42, 43, 45, 48  Closed February 15
Ch 5 Assignments  46, 47, 26, 28, 52, 72, 73  Closed February 22
Ch 6 Assignments  19, 25, 26, 28, 41, 47, 50, 61  Closed March 2
Ch 7 Assignments  15, 23, 25, 39, 43, 44, 54, 56  Closed March 24
Ch 8 Assignments  31, 35, 37, 43, 45, 46, 48  Closed April 4
Ch 9 Assignments  27, 32, 34, 46, 49, 59, 60, 73  Closed April 19
Ch 10 Assignments 26, 30, 33, 44, 47, 53, 55, 58, 65  Closed April 29