ACCT 3213 FINANCIAL REPORTING II
Course Outline
May 2014

Instructor: Michael Hopper
Classroom: Adamson Hall 117
Office: Adamson Hall – 212
Class Time: M-F: 1:00 – 4:25
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Office Hrs: M-F: 12:00 – 1:00
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I. Catalog Description
A continuation of ACCT 3212 with emphasis on the measurement and reporting of property, plant and equipment, intangibles, investments, liabilities, contingencies, income taxes, shareholders’ equity and cash flows.

II. Required Background or Experience
Prerequisites: ACCT 3212 with a minimum grade of C.

Prerequisites Justification
Basic knowledge of accounting and the accounting cycle is required including knowledge of deferrals and accruals. An in-depth knowledge of accounting for receivables, inventories, and fixed assets is needed.

General Education (Core) Contribution
This course uses the writing skills developed in English, the oral skills developed in Speech, and the critical thinking and analysis abilities developed in Mathematics.

III. Expected Outcomes (www.westga.edu/~accfin/outcomes.htm)
- Demonstrate an understanding of the balance sheet accounts and the statement of cash flows. LG4.3 (Learning Goal 4);
- Improve and display critical thinking and analytical abilities through problem solving and examinations.
- Understand and apply the accounting principles underlying financial presentation and valuation of major asset, liabilities, and stockholders' equity categories.
- Understand and apply the accounting principles underlying the determination of income and appropriate financial disclosures.

IV. Text and Materials
- Note: WileyPlus is not required for Maymester, but will be useful if already purchased.

V. Expanded Description of the Course
1. The first module addresses the measurement and reporting issues involving property, plant, and equipment and intangible assets, the tangible assets and intangible long-lived assets that are used in the production of goods and services.
2. The second module examines investments including trading, available-for-sale and held-to-maturity debt and equity securities. Both the mark-to-market and equity approaches are included.

3. The third module examines the measurement and reporting problems associated with current liabilities, long-term liabilities and long-term notes receivables. Coverage of current liabilities includes determinable liabilities such as accounts payable, refundable deposits, payroll-related liabilities as well as warranties and premiums. Coverage of long-term liabilities includes accounting for bonds.

4. The fourth module examines accounting for income taxes. Coverage consists of interperiod income tax allocation (including both temporary and permanent differences between pretax financial income and taxable income), recording and reporting deferred tax liabilities/assets and operating loss carrybacks/carryforwards.

5. The fifth module examines accounting for shareholders’ equity. Shareholders’ equity is addressed including stock issues under various conditions, preferred stock transactions, and treasury stock transactions. This is followed by accounting for retained earnings, including dividends, stock splits and the appropriation of retained earnings. Accounting for convertible securities and stock options and warrants is presented.

6. The sixth module examines some common forms of compensation (e.g., stock awards, stock options and stock appreciation rights) in which the amount of the compensation employees receive is tied to the market prices of company stock. Furthermore, the calculation of earnings per share is addressed.

7. The final module involves the preparation of the statement of cash flows using the indirect methods.

VI. Instructional Methods
Lecture & Problem Solving
Each chapter will be discussed and sample problems will be worked in class. Reading the material before you come to class is imperative for you to follow the class discussion and ask questions.

VII. Methods of Evaluating Outcomes
Evaluation Tools
<table>
<thead>
<tr>
<th>Exam</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Exam1</td>
<td>23%</td>
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<tr>
<td>Exam2</td>
<td>23%</td>
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<tr>
<td>Exam3</td>
<td>24%</td>
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<tr>
<td>Final Exam</td>
<td>30%</td>
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NOTE: You will need a pencil, simple calculator, and a ScanTron for each exam.

Exams (450 total points):
There will be four tests in this class. Students unable to take the test due to a schedule conflict should contact me before the test is given if at all possible, so I can arrange for you to take the test early. Make-up tests will be given only for verified emergency
reasons. Students who do not follow these guidelines may receive a zero for a missed test. **Tests are the property of the professor, and will be collected after they are reviewed during class.**

**On-line homework is not required in the summer session class.** The instructor reserves the right to make paper assignments if they would prove helpful and feasible. Grade percentages will be adjusted appropriately in this case.

**Learning Domains**
- Cognitive: Knowledge, comprehension, application, analysis, synthesis, and, evaluation.
- Affective: Receiving, responding, valuing, organization, and characterization.

**VIII. Other Miscellaneous, but Important Information**

**Classroom Behavior**
Cell phones must be turned off and text messaging is not allowed during class. If you do not understand something I say, please ask me but not your classmate. Talking while I’m speaking is unacceptable no matter the circumstance.

**Class Attendance**
I will randomly take roll. Absences will be taken into consideration if a student’s final grade is “borderline”. Arriving to class late and/or leaving class early without pre-approving it with the instructor is disruptive to the class. **A student who arrives late and/or leaves early may be counted absent for that day**

**my.westga.edu**
The policy of the University of West Georgia is that each student is responsibility for checking his/her my.westga.edu e-mail account on a regular basis. Any announcements related to this class will be sent to your my.westga.edu account.

**American Disabilities Act**
It is the policy of UWG to accommodate students with disabilities, pursuant to federal and state laws, and UWG’s commitment to equal educational opportunities. Please contact Disability Services for more information (272 Parker Hall; (678) 839-6428).

**Academic Integrity**
Academic dishonesty will result in dismissal from the class with the grade of F.
<table>
<thead>
<tr>
<th>Date</th>
<th>Class #</th>
<th>Topic</th>
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<tbody>
<tr>
<td>M 5/05</td>
<td>1</td>
<td>Chap 11: Depreciation, Impairment, and Depletion</td>
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<tr>
<td>T 5/06</td>
<td>2</td>
<td>Chap 12: Intangible Assets</td>
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<td>W 5/07</td>
<td>3</td>
<td>Chap 13: Current Liabilities and Contingencies</td>
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<tr>
<td>R 5/08</td>
<td>4</td>
<td>Test 1 (Chap 11 and 12); Begin Chapter 14</td>
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<tr>
<td>F 5/09</td>
<td>5</td>
<td>Chap 14: Long-Term liabilities</td>
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<tr>
<td>M 5/12</td>
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<td>Chap 15: Stockholders’ Equity</td>
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<td>T 5/13</td>
<td>7</td>
<td>Test 2 (Chapters 13 &amp; 14); Begin Chapter 16</td>
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<td>W 5/14</td>
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<td>Chap 16: Dilutive Securities &amp; EPS; Begin Chapter 17</td>
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<td>R 5/15</td>
<td>9</td>
<td>Chapter 17: Investments; begin Chapter 19</td>
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<td>F 5/16</td>
<td>10</td>
<td>Test 3 (Chapters 15 &amp; 16); finish Chapter 19</td>
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<td>M 5/19</td>
<td>11</td>
<td>Chap 23; Statement of Cash Flows</td>
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<td>T 5/20</td>
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<td>Reading Day; possible voluntary review</td>
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<tr>
<td>W 5/21</td>
<td>12</td>
<td>Final Exam (Chapters 17, 19, &amp; 23)</td>
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Note: Last day to withdraw with a grade of W is Monday, May 12.