ACCT 3213 FINANCIAL REPORTING II
Course Outline
Summer 2019

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Additional Contact Information:
Please send all emails to my UWG account (liu@westga.edu). Please use “ACCT 3213” as the subject in your email. I will try to check my email as often as possible, but at times there may be a 24-48 hour time lag before I can respond.

The policy of the University of West Georgia is that each student is responsible for checking his/her my.westga.edu e-mail account on a regular basis.

Catalog Description
A continuation of ACCT 3212 with emphasis on the measurement and reporting of property, plant and equipment, intangibles, investments, liabilities, contingencies, income taxes, shareholders’ equity and cash flows.

Required Background or Experience
- Prerequisites: ACCT 3212 with a minimum grade of C.
- Prerequisites Justification: Basic knowledge of accounting and the accounting cycle is required including knowledge of deferrals and accruals. An in-depth knowledge of accounting for receivables, inventories, and fixed assets is needed.

Expected Outcomes
- Demonstrate an understanding of the balance sheet accounts and the statement of cash flows. LG4.3 (Learning Goal 4).
- Improve and display critical thinking and analytical abilities through problem solving and examinations.
- Understand and apply the accounting principles underlying financial presentation and valuation of major asset, liabilities, and stockholders’ equity categories.
- Understand and apply the accounting principles underlying the determination of income and appropriate financial disclosures.

Text and Materials
- Required: access to WileyPlus for homework
Expanded Description of the Course

- The first module addresses the measurement and reporting issues involving property, plant, and equipment and intangible assets, the tangible assets and intangible long-lived assets that are used in the production of goods and services.
- The second module examines investments including trading, available-for-sale and held-to-maturity debt and equity securities. Both the mark-to-market and equity approaches are included.
- The third module examines the measurement and reporting problems associated with current liabilities, long-term liabilities and long-term notes receivables. Coverage of current liabilities includes determinable liabilities such as accounts payable, refundable deposits, payroll-related liabilities as well as warranties and premiums. Coverage of long-term liabilities includes accounting for bonds.
- The fourth module examines accounting for income taxes. Coverage consists of interperiod income tax allocation (including both temporary and permanent differences between pretax financial income and taxable income), recording and reporting deferred tax liabilities/assets and operating loss carrybacks/carryforwards.
- The fifth module examines accounting for shareholders’ equity. Shareholders’ equity is addressed including stock issues under various conditions, preferred stock transactions, and treasury stock transactions. This is followed by accounting for retained earnings, including dividends, stock splits and the appropriation of retained earnings. Accounting for convertible securities and stock options and warrants is presented.
- The sixth module examines some common forms of compensation (e.g., stock awards, stock options and stock appreciation rights) in which the amount of the compensation employees receive is tied to the market prices of company stock. Furthermore, the calculation of earnings per share is addressed.
- The final module involves the preparation of the statement of cash flows using the indirect methods.

Instructional Methods

Each chapter will be discussed and sample problems will be worked in class. Reading the material before you come to class is imperative for you to follow the class discussion and ask questions.

Methods of Evaluating Outcomes

- **Homework (50 total points):** There will be one homework assignment over each of the nine chapters. You will need to register at WileyPlus in order to be able to do the homework. The instructions for registering at WileyPlus will be provided to you separately on CourseDen. The homework assignments have deadlines. It is your responsibility to be aware of these deadlines and to adhere to them. The deadlines will be strictly enforced, so do not ask the instructor to reset any homework for you if you miss a deadline. You have two attempts per assignment and the higher score is retained for grade purposes. (Note: Total points of homework on Wileyplus are 500 points, so your total points on WileyPlus divided by 10 are the points counted toward your final grade.)

- **Exams (300 total points):** There will be two tests in this class. The midterm exam is on WileyPlus and must be completed before the scheduled deadline. **No make-up online test is given under any circumstances.** Failure to take an online test during the scheduled time will result in a score of zero for that test. The final exam will be a proctored test. You must be physically present to take the test and you must bring identification. **You may bring two page of handwritten notes (you may write on front and back of the page).**
You can take the test at **3:00 pm on June 24, 2019 on Carrollton campus (Miller Hall 2213)** for free. If you are not able to take the final exam on this scheduled time, please contact me as soon as possible. Also, please follow the instructions given by the UWG online testing and contact the Online Testing Coordinator, Meggie Miller (meggiem@westga.edu) for assistance.

**Step 1:** You will need to locate a reputable test proctor that our office is able to verify via email or phone (in English). Options might include a local school, library, or tutoring center. We are open to suggestions, as long as we can speak with them and vet the proctor. We have a partial list available here, under "Approved Testing Center Options: approved test sites in Georgia (https://uwgonline.westga.edu/exam-sites.php).

- **Step 2:** Set up an appointment time with the proctored testing site, being sure to record all of their contact information (address, phone, email)
- **Step 3:** Send us the proctor's contact info and your appointment details, via this form: Online student exam notification form (https://docs.google.com/forms/d/e/1FAIpQLSfmWXJvFe_zh5Ja4pWvVU7soOfHwphO-dZV-wjDxqeQFeKpEw/viewform). Important! The form must be submitted online **no later than 2 weeks prior to your test date. Late requests will be subjected to a $30 late fee.**

**Important:** show up at the date and time of your test with your valid photo ID (driver's license or student ID), pencil, simple function calculator, or anything else that you are allowed to have for your test. You will also need to **have cash to pay the testing center** (ask ahead for the mount of the fee).

- Grading Scale: Grade A for points between 315-350; Grade B for points between 280-314; Grade C for points between 245-279; Grade D for points between 210-244 and Grade F for points below 210.

**Learning Domains**
- Cognitive: Knowledge, comprehension, application, analysis, synthesis, and, evaluation.
- Affective: Receiving, responding, valuing, organization, and characterization.

**Other Miscellaneous, but Important Information**
- As this is an online course, the primary method of communication will be Email. Please contact me at liu@westga.edu. Please use “ACCT2102” as your email subject. **I do not use CourseDen email for communication purpose.**
- You are responsible for knowledge of any administrative announcements (test information, schedule changes, etc.) that are distributed via email or CourseDen announcements.
- Code of Conduct: Honesty and integrity are necessary to the academic and professional functions of business. Dishonesty undermines the foundation of the academic environment. Improper academic conduct shall be interpreted to mean the obtaining and using of information during an examination by means other than those permitted by the instructor, including supplying such information to other students. All forms of academic dishonesty, including cheating, plagiarism, and falsification of academic records are subject to disciplinary action. Please read and adhere to the UWG Honor Code: UWG honor code (https://www.westga.edu/handbook/59.php)
ACCT3213 Online Detailed Course Outline

June 3-4
- Chapter 11: Depreciation, Impairment, and Depletion
- Required learnings objectives: 1, 2 (only other depreciation issues) and 3

June 5-6
- Chapter 12: Intangible Assets
- Required learnings objectives: 1, 2, 3 and 4

June 7-10
- Chapter 13: Current Liabilities and Contingencies
- Required learnings objectives: 1 and 3
- Chapter 14: Long-Term liabilities
- Required learnings objectives: 1, 2, 3 and 4

June 11-12
- Chapter 15: Stockholders’ Equity
- Required learnings objectives: 1, 2 and 3

Exam 1 (Chapters 11, 12, 13, 14 and 15) available on June 13 and closed on June 16

June 13-17
- Chapter 16: Dilutive Securities and Earnings per Share
- Required learnings objectives: 1, 2, 4 and 5
- Chapter 17: Investments
- Required learnings objectives: 1 and 2

June 18-19
- Chapter 19: Accounting for Income Taxes
- Required learnings objectives: 1, 2, 3 and 4

June 20-21
- Chapter 23: Statement of Cash Flows
- Required learnings objectives: 1, 2 and 3

Exam 2 (Chap 16, 17, 19&23) 3:00pm on June 24, 2019 on Carrollton campus (Miller Hall 2213)

All homework assignments open when the class begins. Homework and online test close at 11:59pm on the dates shown below:

Required deadlines:
June 12  Homework for chapters 11, 12, 13, 14 and 15
June 16  Exam 1
June 23  Homework for chapters 16, 17, 19 and 23