ACCT 4215
FINANCIAL REPORTING IV
Course Outline
Spring 2013

Instructor: Sharon Seay, Ph.D.  Classroom: Adamson Hall 227
Office: 213 A Adamson Hall  Class Time: T, Th 11:00 - 12:20 p.m.
Phone: 678-839-4819  Office Hours: T, Th 10:00 - 11:00 a.m.
Fax: 678-839-5040  T, Th 3:30 - 4:30 p.m.
Email: sseay@westga.edu  W 9:00 - 12:00 p.m.

W 1:00 - 4:00 p.m.

The policy of the University of West Georgia is that each student is responsible for checking his/her my.westga.edu e-mail account on a regular basis. When your mailbox is full, you will not receive important updates and information.

I. Catalog Description:
A study of consolidated financial statements and nonprofit accounting.

II. Required Background or Experience:
A. Prerequisite: ACCT 3212.
B. Prerequisite Justification: In-depth knowledge of accounting concepts and the preparation of financial statements and worksheets is required. These topics are covered in ACCT 3212.
C. General Education (Core) Contribution:
This course uses the writing skills developed in English, the oral skills developed in Speech, and the critical thinking and analysis abilities developed in Mathematics. The knowledge gained in Core Area IV courses of ACCT 2101 and 2102, CISM 2201 (spreadsheets and word processing), and BUSA 2106 (Legal aspects of mergers) are also used.

III. Expected Outcomes: (www.westga.edu/accfin/outcomes.htm)
A. An expected mastery of spreadsheet and word processing skills. LG3 (Learning Goal 3).
B. Improve communication effectiveness in oral presentations and in writing. LG1.
C. Display critical thinking and analysis abilities through examinations and a case project. LG6
D. Understand and apply the accounting principles of consolidations and nonprofits. LG7.
E. Have a working knowledge of ethical, political, and legal considerations that affect business decisions in mergers and nonprofit areas. LG5.
IV. **Text – Required the first week of class**


Connect Accounting Access Card for Advanced Accounting, 11th edition. To register for Connect or purchase an access card online, go to the web site below and follow the directions.

http://connect.mcgraw-hill.com/class/s_seay_copyofgoldstandard/

V. **Special or Unique Student Materials:**
Consolidation spreadsheets will be developed and applied.

VI. **Expanded Description of the Course and Instructional Methods:**

A. **Expanded Description of the Course:**

The course examines the accounting theory, procedures, and reports for typical business transactions undertaken by accounting entities that are controlled by one firm. An analysis of consolidation procedures underlies this module. Second, similarities and differences between accounting for profit and nonprofit entities are discussed. This module illustrates the evolution of accounting for not-for-profit organizations and state and local governments. Recording and reporting practices under Fund and Entity-Wide accounting underlie this module.

B. **Instructional Methods:**

   a. **Lecture and Problem-Solving:**

      Theories of ownership are examined and their relationships to valuation theories of economics and accounting are illustrated. These topics have been the subject of intense debate for a century.

   b. **Cases Research:**

      Depending upon the ownership and valuation theory selected the results of internal and external evaluation of a subsidiary’s or a conglomerate’s managerial and financial performance will be different. A case project leads students to an examination of the use of various consolidation procedures and to the analysis of their outcomes.

   c. **Lecture:**

      The reasons for the differences in accounting reporting procedures between profit and nonprofit entities are discussed in class. The course illustrates how the GAAP for nonprofits aid in the evaluation of their managerial and financial performance. Finally, the concepts underlying the preparation of the general purpose financial statements for nonprofit entities are discussed.
VII. Methods of Evaluating Outcomes:

A. Evaluation Tools:

<table>
<thead>
<tr>
<th>Evaluation Tool</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exams (3 @ 100 points each)</td>
<td>300</td>
</tr>
<tr>
<td>Homework (10 @ 10 points each)</td>
<td>100</td>
</tr>
<tr>
<td>Case Analysis Projects (5 @ 20 points each)</td>
<td>100</td>
</tr>
</tbody>
</table>

Total Attainable Points: 500 points

Work submitted for credit in other courses will not be accepted for credit in this course.

B. Learning Domains:
   a. Cognitive: Knowledge, comprehension, application, analysis, synthesis, evaluation.
   b. Affective: Receiving, responding, valuing, organization, characterization.
   c. Psychomotor: Set, complex overt response, adaptation, and origination.

VIII. Policies:

A. Academic Integrity
   Students at West Georgia assume responsibility for upholding the Honor Code as stated in the Student Handbook.

B. American Disabilities Act
   It is the policy of UWG to accommodate students with disabilities.

C. Attendance
   Attendance is essential to success in this course. There is a considerable quantity of subject material to be covered in class. Roll is taken at the beginning of class. If you come in late, it is your responsibility to make sure you are counted present.

D. Assignments
   Late assignments will not be accepted. All assignments should be completed on the computer.

E. Classroom Behavior
   Cell phones must be turned off and text messaging is not allowed during class.

F. Exams
   Missing an exam for any reason requires the student to take a comprehensive final, which counts 200 points---100 points for the missed exam and 100 points for the final exam. Therefore, no make-up exams will be given. If you know in advance that you cannot attend class on an exam date, you may make arrangements to take the exam early. Students who do not miss an exam during the semester cannot exempt the final. No more than one exam can be missed during the semester; any additional missed exams will receive a grade of zero.
Assignment Schedule

Jan. 8  Introduction; Chapter 1

Jan. 10 Chapter 1

Jan. 15 Chapter 1

Jan. 17, 22, 24 Chapter 2

Jan. 29

Jan. 29, 31 Chapter 3

Feb. 5 EXAM I --- CH. 1-3

Feb. 7, 12, 14 Chapter 4

Feb. 12

Feb. 19, 21 Chapter 5

Feb 19

Feb. 26, 28, Mar. 5 Chapter 6

Feb. 28

Mar. 7, 12 Chapter 7

Mar. 18-23 Spring Break

Mar. 14 EXAM II --- CH. 4-7
Mar. 21, 26, 28 Chapter 16
P16-30, P16-32, P16-33, P16-34, P16-37
DUE MAR 31 @ 11:50P.M.

Apr. 4
Ch. 16 Communication Case #2 Due

Apr. 2, 4, 9 Chapter 17
P17-29, P17-32, P17-34, P17-37, P17-40
DUE APR 12 @ 11:50P.M.

Apr. 11, 16, 18 Chapter 18
P18-32, P18-35, P18-37, P18-38, P18-43
DUE APR 21 @ 11:50P.M.

Apr. 23 EXAM III – CH. 16-18
11:00A.M. – 1:30P.M.

**This assignment schedule is subject to change at the discretion of the instructor.**