ACCT 6216, FALL 2018, SEMINAR IN FINANCIAL REPORTING
ADAMSON 115, WEDNESDAY FROM 19:00 TO 21:30 PM

Instructor Information

Name:
Dr. Michael Yu

Office Location:
Adamson Hall 215

Office Hours:
Monday and Wednesday from 12:15 to 14:00 pm or by appointment.

Contact Information:
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Communication Preference: I prefer for you to contact me using your UWG email.

Course Information

Description
In-depth analysis of current practice and regulations in financial reporting, including SEC accounting pronouncements, current literature on financial reporting issues, and recent development on adoption of IFRS, and other financial reporting topics. Ethical issues in financial reporting are also emphasized.

Prerequisites
ACCT 3213 with C or better. An in-depth knowledge of financial accounting and measurement and valuation issues of assets and liabilities are required.

Delivery Methods
This is a 100 percent face-to-face class, and attendance is heavily weighted in the final grade.

Students are expected to come to each class meeting and be prepared to discuss the material assigned for that day. My role is that of a discussion leader and facilitator rather than a lecturer.
You have a responsibility to your classmates to come to class prepared to actively discuss the assigned papers for the day. The classroom is a collective “shared experience” in which the quality of the experience depends entirely on your participation.

Learning Goals
We will build on the following learning goals throughout the term:

First Goal
Students will be able to prepare and deliver effective oral accounting presentations (LG1).

Second Goal
Students will be able to identify the impact of international accounting standards on the accounting profession (LG2).

Third Goal
Students will be able to identify standard setting policies and procedures and develop implications for the accounting profession (LG4).

Textbooks and Materials

Textbook
None

Course Materials
A list of journal articles is included with this syllabus. All of the articles are available in the course database on CourseDen.

Evaluation and Grading
Because you are graduate students in a selective program, the expectation is that you will earn either an A or a B in this course, assuming that all assignments and homework are completed in a timely and competent manner. Specifically, evaluation and grades are based on performance on the following activities:

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<tr>
<th>Activity</th>
<th>Percentage</th>
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<tr>
<td>Reading Summaries</td>
<td>10 percent</td>
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<tr>
<td>Participation</td>
<td>20 percent</td>
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<td>Research Paper</td>
<td>30 percent</td>
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<td>Final Exam</td>
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<td><strong>Total</strong></td>
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Reading Summaries
Please read the assigned readings before each class, and prepare a two-page summary of each assigned paper. Each reading summary is due at the end of the class on the day the paper is discussed. Please turn in hard copy only. I do not accept emailed reading summaries. These summaries are individual assignments. Turning in work other than your own is a violation of the Honor Code.

Research Paper
Students are required to complete a research paper on an individual basis. The paper must focus on a financial accounting topic discussed in class. The paper should be twelve to fifteen pages in length before references and tables. Further details will be provided in class.

Final Exam
Final exam is closed-book and closed-notes, and will consist primarily of short problems and essay questions. I will provide more guidance at the end of the semester.

All written assignments must be typed and double spaced in a professional format. The completed assignment must have a single staple in the upper left hand corner (no binders) and a cover page that lists the name of the assignment and the student’s name. The student’s name must not be listed on any other pages except the cover page. All pages except the cover page must be numbered.

Course Policies

Extra Credits
There is no extra credit in this course beyond those explicitly stated in the course syllabus. Work submitted for credit in other courses will not be counted for credit in this course.

Make-up Exams
Make-up exams will be given only under a small set of circumstances, e.g. illness, or participation in University activities at the request of University authorities. Make-up exams will not be given for any other reason, including work-related conflicts. To qualify for an illness-related make-up exam, you must (1) notify me within 24 hours of the exam, and (2) provide appropriate written documentation (e.g. hospital discharge slip) upon your return. Failure to meet either of these two requirements will result in a score of zero for that exam. For all other acceptable reasons, you must notify me far in advance of the exam. Should you miss an exam for an unacceptable reason, you will receive a score of zero for that exam.
Accessibility Accommodations

If you need accommodations because of a disability, if you have emergency medical information to share with me, or if you need special arrangements in case the building must be evacuated, please inform me immediately. Please see me privately after class or at my office.

To request academic accommodations (for example, a note-taker), students must also register with the Accessibility Services (Telephone: 678-839-6428) which is in Row Hall, Room 123. It is the campus office responsible for reviewing documentation provided by students requesting academic accommodations, and for accommodations planning in cooperation with students and instructors, as needed and consistent with course requirements. For other resources for students with disabilities, click on Counseling & Career Development Home on the UWG homepage.

Wolf Pact

Protecting the integrity of a degree from the Richards College of Business at the University of West Georgia is the responsibility of the administration, faculty, staff, and students of the college. Our mission is “To become a globally recognized college of business preparing forward-thinking, responsible leaders.” Responsible leaders are ethical leaders, and this behavior begins in the classroom. One of our Strategic Goals is to demonstrate “…commitment to the principles of honesty and integrity in interactions and undertakings, [and] accountability for personal behavior…”. As such, we have developed the Wolf Pact in an effort to promote and maintain the highest standards of integrity, professional behavior, ethical actions, and personal conduct.

The purpose of this pact is to maintain that a degree from the Richards College of Business at the University of West Georgia is held in high regard by all internal and external constituents, and that a degree from the University of West Georgia is as meaningful in the future as it is today.

University-Wide Syllabus Information:

Please review the “Common Language for Course Syllabi” for university-wide updates. Even if you have read it before, the most current information is maintained at this site.
Course Calendar

Below are the tentative schedule and assignments. During the course of the semester, it may become necessary to modify portions of the syllabus. All such changes will be announced in class and all students are responsible for keeping up with any changes.

**Topic 1, Financial Statements, August 22 and 29**

Regulation S-X - General instructions as to financial statements and consolidated and combined financial statements (210.3, 210.3A, 210.5, and 210.10).


Securities Exchange Commission. Introduction to forms.


Form 10-K, 10-Q, and 8-K.

**Topic 2, Pro Forma Financial Information, September 5**

Regulation S-X - Pro forma financial information (210.11-01 - 210.11-03).

**Topic 3, Independent Accountants, September 12 and 19**

Regulation S-X - Qualifications and reports of accountants (210.2-01 - 210.2-07).

Church, B. K. and L. B. Shefchik, 2012. PCAOB Inspections and Large Accounting Firms. Accounting Horizons Vol. 26, No. 1, pp. 43-63.


Palmrose, Z., 2013. PCAOB Audit Regulation a decade after SOX: Where it stands and what the future holds. Accounting Horizons Vol. 27, No. 4, pp. 775-798.


Topic 4, Foreign Companies, September 26 and October 3

Form 20-F and Form 6-K.


Topic 5, Related Party Transactions, October 10 and 17

Regulation S-K - Transactions with related persons, promoters and certain control persons (229.404).


Background Readings:

Topic 6, Non-GAAP Measures, October 24 and 31


Topic 7, MD&A, November 7


Topic 8, Subsequent Events, November 14 and 21


**Topic 9, Stock Benefit Plans, November 28**


Regulation S-X - Employee stock purchase, savings and similar plans (210.6A-01 - 210.6A-05).

Codification of staff accounting bulletins - Share-based payment.


**Final exam on December 5 and research paper due on the same day**