ECON 2105: PRINCIPLES OF MACROECONOMICS

UWG Spring Semester 2011

TIME/LOCATION:  Sec 04, CRN 10150 - T/Th 11:00 am - 12:15 pm - RCOB Room 1201 (Lecture Hall)
               Sec 05, CRN 10151 - T/Th 12:30 pm - 1:45 pm - RCOB Room 2213
               Sec 06, CRN 10152 – T/Th 2:00 pm – 3:15 pm – RCOB room 1201 (Lecture Hall)

INSTRUCTOR:    Kim Holder

CONTACT INFO:  Please use CourseDen for official communication
               For emergencies use kholder@westga.edu
               678-839-5423

OFFICE HOURS:  Tuesdays:   9:15 am - 10:15 am and 3:30 pm – 6:00 pm
               Wednesdays:  8:00 am - 2:30 pm or by appointment


PREREQUISITES: Overall 2.0 GPA

COURSE LEARNING OBJECTIVES:
The overall objective of this course is for you to learn basic economic concepts, specifically macroeconomics, and more about the economic system in which we live. To this end, upon completion of the course you should be able to:

1. describe basic economic concepts such as scarcity and opportunity costs (LG8)
2. demonstrate a basic knowledge of macroeconomic concepts such as gross domestic product, inflation, and unemployment (LG7)
3. demonstrate a basic knowledge of international economics including concepts such as exchange rates and net exports (LG9)
4. demonstrate a basic knowledge of the banking system, the impact of the Federal Reserve on the economy, and government taxation and spending policy (LG7)
5. analyze at a basic level the effectiveness of fiscal and monetary policy in combating inflation or unemployment (LG7)
6. apply macroeconomic models such as aggregate supply and demand to the analysis of current economic issues (LG7)
7. demonstrate an understanding of the social, cultural and/or political development of the people and institutions of the United States (U.S. Perspectives Core Overlay)

NOTE: A complete list of expected learning goals (LG) for the Economics Department can be found at the department web site (http://www.westga.edu/econ/index_12904.php).

ATTENDANCE:  Attendance is not mandatory and you will not be dropped from the class due to nonattendance. It is the student’s responsibility to withdraw from the class by contacting the registrar’s office directly. The last day to withdraw with a grade of "W" is March 2nd.

ACADEMIC DISHONESTY:  Cheating on any assessment will result in a zero on the assessment, an F in the course and will be reported to Student Services for appropriate disciplinary action by the University. Students not familiar with what constitutes academic dishonesty should refer to the Student Handbook.
**Cancellation:** In the event that class is cancelled, any relevant assignments or course announcements will be posted on CourseDen.

**Evaluation:** Grading is based on your performance on four tests, online assignments and in-class exercises. The tests will be based on the assigned readings, lectures, assignments and exercises. Online assignments will be completed through CourseDen. In-class exercises are not announced in advance and may not be made-up without appropriate documentation.

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<th>Test</th>
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**Tentative Schedule:**

- Th: 1/6  Chapter 1: The Art & Science of Economic Analysis
- T: 1/11  Chapter 1 Appendix
- Th: 1/13  Chapter 2: Economic Tools & Economic Systems
- T: 1/18  Chapter 3: Economic Decision Makers
- Th: 1/20  Chapter 4: Demand, Supply, & Markets
- T: 1/25  Chapter 4: Demand, Supply, & Markets
- Th: 1/27  Review for Test 1
- T: 2/1  **Test 1: Ch 1 - 4**

- Th: 2/3  Chapter 5: Introduction to Macroeconomics
- T: 2/8  Chapter 6: Productivity & Growth
- Th: 2/10  Chapter 7: Tracking the U.S. Economy
- T: 2/15  Chapter 7: Tracking the U.S. Economy
- Th: 2/17  Chapter 8: Unemployment & Inflation
- T: 2/22  Chapter 8: Unemployment & Inflation
- Th: 2/24  Review for Test 2
- T: 3/1  **Test 2: Ch 5 - 8**

- Th: 3/3  Chapter 9: Aggregate Expenditure
- T: 3/15  Chapter 9: Aggregate Expenditure
- Th: 3/17  Chapter 9: Aggregate Expenditure
- T: 3/22  Chapter 10: Aggregate Expenditure & Aggregate Demand
- Th: 3/24  Chapter 11: Aggregate Supply
- T: 3/29  Review for Test 3
- Th: 3/31  **Test 3: Ch 9 - 11**

- T: 4/5  Chapter 12: Fiscal Policy
- Th: 4/7  Chapter 12: Fiscal Policy
- T: 4/12  Chapter 14: Money & the Financial System
- Th: 4/14  Chapter 16: Monetary Theory & Policy
- T: 4/19  Chapter 20: Developing & Transitional Economies
- Th: 4/21  Review for Test 4
- T: 4/26  **Test 4: Ch 12, 14, 16, 20**

**NOTE:** This schedule provides a general plan for the course. However, deviations may be necessary depending upon the progress of the class.

**Last day to Drop/Add is January 11th**

**Last day to Withdraw is March 2nd**

**Spring break is March 7-11th**

**Last day of UWG T/Th Classes**