ECONOMICS 2105
CRN: 50143. Section: 02
M-F: 10:00am – 12:15pm. Room: 1201
TERM: SUMMER 2011
COURSE TITLE: PRINCIPLES OF MACROECONOMICS

Instructor: Salvador Lopez, Ph.D.
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Office phone: 678-839-4778. Room: 1317

Office hours: M – Th: 8am – 10:00am


PREREQUISITE: A 2.0 minimum GPA

EXPECTED LEARNING OBJECTIVES:
The overall objective of this course is for you to learn basic economic concepts, specifically macroeconomics, and more about the economic system in which we live. To achieve this end, upon completion, students will:

- Be able to describe basic economic concepts such as scarcity and opportunity costs (LG4, LG7). Chapter reference: 1-2.
- Be able to summarize in writing the key macroeconomic concepts contained in an article from a business periodical such as the Wall Street Journal (LG1, LG4, LG7, LG8). Chapter reference: 5-16, 18.
- Demonstrate a basic knowledge of macroeconomic concepts such as gross domestic product, inflation and unemployment (LG4, LG8). Chapter reference: 5-8.
- Demonstrate a basic knowledge of international economics including concepts such as exchange rates and net exports (LG4, LG5, LG7, LG10). Chapter reference: 18-19.
- Demonstrate a basic knowledge of the banking system, the impact of the Federal Reserve on the economy, and government taxation and spending policy (LG8). Chapter reference: 12-16.
- Be able to analyze the effectiveness of fiscal and monetary policy in combating inflation or unemployment (LG4, LG8, LG11). Chapter reference: 12-16.
- Be able to apply macroeconomic models such as aggregate supply and demand to the analysis of current economic issues (LG4, LG8, LG10, LG11). Chapter reference: 9-11.

Note: A complete list of expected learning goals (LG) for the Economics Department can be found at the department web site http://www.westga.edu/econ/index_12904.php

ASSESSMENT: You will be evaluated based on your performance on in-class (clicker) participation, a mid-term and a final exam.

Mid-term and Final Exams: To each test, you must bring a simple calculator (no text capability), a No. 2 pencil and a business-school scantron (882-E). YOU CANNOT USE CELL PHONES AS CALCULATORS.
Important note: Most test questions are based on material discussed in class through different methods such as videos, current economic news, and lecture discussions. In other words, to get a good grade, you need to attend classes, pay attention, and take “smart” notes.

Cheating Policy
If a student is found cheating while taking any test, he/she will be dropped from the course and automatically will receive a failing grade (F). In other words, there will be no warnings or second chances. Cheating includes, but is not limited to, seeking or giving information from or to other students, or using prohibited means to obtain information such as written notes or electronic devices with text capability (cell phones, TI’S calculators, etc.). Cheating includes recording answers to clicker questions despite being absent.

DO NOT WEAR ANY HAT WHILE TAKING A TEST.

Evaluation activities, dates, material & corresponding weights of final grade:
Clicker Questions: every session, all chapters in the course (20%)
Mid-Term: Tuesday July 12th. All material covered since day one (40%).
Final Exam: Thursday, July 28th. All material since the mid-term. (40%)

Make-up Policy: If you have a valid, verifiable, and justifiable excuse (medical excuse, police report, etc.) that contains relevant dates, you can take a make-up test the day after your excused dates end. If you anticipate that you will miss a test, please contact your instructor and present or send your valid excuse as soon as possible. Phone calls or e-mail messages can be used to let the instructor know that you have an unusual situation (sickness, accident), but they ARE NOT valid excuses. If you miss a test and do not have a valid excuse, your grade will be a zero. All make-up tests do not contain multiple-choice questions.

In-class (clicker) assignments: During the term, you will be required to participate by responding to clicker questions related to current material. Each answer you respond will receive a value of one point. Each right answer will count for 1.50 points. After dropping the lowest two grades, your clicker average grade will count for 20% of the final grade in the course. If you forget to bring the clicker, your grade for the session will be a zero. No exceptions. You are responsible for the proper function of your clicker. You should always carry additional batteries and, if possible, a spare clicker. In case your clicker stops working in the middle of a session, the instructor will not make an adjustment to your grade. You are encouraged to consult with classmates, as long as you DO NOT say letter answers out loud.
ANY STUDENT WHO USES A CELL PHONE WHILE IN CLASS, HE/SHE WILL RECEIVE A ZERO ON THE CLICKER GRADE FOR THAT CLASS.

Attendance and tardiness: You are responsible for all announcements and material covered in every session. If you don’t attend classes, you will receive little consideration in regard to individual instruction, borderline grade decisions, etc. Classes will begin
promptly at the scheduled time and, due to the nature of this course (meets for 2 hours and 15 minutes, there will not be a sign outside the door indicating that you are not allowed to enter. However, as a sign of respect to others and responsibility, you are expected to be on time, regardless of individual situation.

**Cell Phones:** Turn cell phones off before class starts. There will be at least one break, which you can use for that purpose.

**BEHAVIOR:** Arriving late, leaving early, talking during lectures, yawning loud, using profane language, and using your cell phone (phone rings, phone calls, text messages) while in class, are some of the most common ways students may interrupt a class, disrespect and encourage others to do the same. If you consistently show a disruptive behavior as described above or on the Student Code of Conduct found in the UWG Student Handbook, you will receive a verbal warning from the instructor. If your behavior continues, you will be dropped from the course with an F.

**STUDY GUIDES:** The instructor will provided you with a list of relevant topics and questions for each chapter covered. All your test questions will be based on those guides. These and any other aid (like Power Point slides) will be available on CourseDen.

**GRADE POSTING:**
Grades will be posted on CourseDen. Your clicker grade will be shown after one week of classes.

**CHAPTER COVERAGE:**
1, 2, 4, 5-16, 18, 19. Deviations may occur.

### Academic Calendar - Summer 2011 Session IV

<table>
<thead>
<tr>
<th>Start Date and Time</th>
<th>Event Details</th>
<th>Location</th>
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</thead>
<tbody>
<tr>
<td>Thursday, February 17, 2011</td>
<td>Graduation application deadline (Graduate Students) for Summer 2011</td>
<td></td>
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<tr>
<td>Monday, June 06, 2011</td>
<td>Drop/add and late registration</td>
<td></td>
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<tr>
<td>Tuesday, June 07, 2011</td>
<td>Drop/add and late registration</td>
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<tr>
<td>Friday, July 01, 2011</td>
<td>Drop/add and late registration</td>
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<tr>
<td>All Day</td>
<td>Classes begin</td>
<td></td>
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<tr>
<td>All Day</td>
<td>Drop/add and late registration</td>
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<tr>
<td>Monday, July 04, 2011</td>
<td>Independence Day Holiday (no classes, offices closed)</td>
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<tr>
<td>All Day</td>
<td>Last day to withdraw with a grade of W</td>
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<tr>
<td>Thursday, July 14, 2011</td>
<td>Last day to submit theses, Ed.S. research projects, and disserta</td>
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<tr>
<td>Tuesday, July 26, 2011</td>
<td>Last day of class</td>
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<td>Wednesday, July 27, 2011</td>
<td>Reading Day</td>
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<tr>
<td>All Day</td>
<td>Examinations</td>
<td></td>
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Saturday, July 30, 2011

All Day  Graduation - Saturday (time TBD)