ECONOMICS 2105
CRN: 50009.  Section: 02
Class meets: M-F at 12: 30pm.  Room: 1309, RCOB.
TERM: SUMMER 2012
COURSE TITLE: PRINCIPLES OF MACROECONOMICS

Instructor: Salvador Lopez, Ph.D.
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Office phone: 678-839-4778.  Room: 1317
Office hours: M – F: 8am – 10:00am


PREREQUISITE: A 2.0 minimum GPA

EXPECTED LEARNING OBJECTIVES:
The overall objective of this course is for you to learn basic economic concepts, specifically macroeconomics, and more about the economic system in which we live. To achieve this end, upon completion, students will:

- Be able to describe basic economic concepts such as scarcity and opportunity costs (LG4, LG7). Chapter reference: 1-2.
- Be able to summarize in writing the key macroeconomic concepts contained in an article from a business periodical such as the Wall Street Journal (LG1, LG4, LG7, LG8). Chapter reference: 5-16, 18.
- Demonstrate a basic knowledge of macroeconomic concepts such as gross domestic product, inflation and unemployment (LG4, LG8). Chapter reference: 5-8.
- Demonstrate a basic knowledge of international economics including concepts such as exchange rates and net exports (LG4, LG5, LG7, LG10). Chapter reference: 18-19.
- Demonstrate a basic knowledge of the banking system, the impact of the Federal Reserve on the economy, and government taxation and spending policy (LG8). Chapter reference: 12-16.
- Be able to analyze the effectiveness of fiscal and monetary policy in combating inflation or unemployment (LG4, LG8, LG11). Chapter reference: 12-16.
- Be able to apply macroeconomic models such as aggregate supply and demand to the analysis of current economic issues (LG4, LG8, LG10, LG11). Chapter reference: 9-11.

Note: A complete list of expected learning goals (LG) for the Economics Department can be found at the department web site http://www.westga.edu/econ/index_12904.php

ASSESSMENT: You will be evaluated based on your performance on a mid-term exam, current-news presentations, and a final exam.

Tests: During the semester, you will take two exams: a mid-term and a final scheduled as shown below. To each exam, you must bring a simple calculator (no text capability) and
a business-school scantron (882-E). YOU CANNOT USE CELL PHONES AS CALCULATORS.

Structure of each exam: 40 multiple-choice questions at 2 points each. Four discussion or exercises at 5 points each.

Important note: Exam questions are based on the study guides and in-class discussions.

**CHEATING POLICY**
If a student is found cheating while taking any test, he/she will be dropped from the course and automatically will receive a failing grade (F). In other words, there will be no warnings or second chances. Cheating includes, but is not limited to, seeking or giving information from or to other students, or using prohibited means to obtain information such as written notes or electronic devices with text capability (cell phones, TI’S calculators, etc.).

Test behavior rules: If you have a question, raise your hand and wait until the instructor approaches you. DO NOT TALK while taking a test and DO NOT make any loud comments about the test neither inside the classroom nor its vicinity.

DO NOT WEAR ANY HAT WHILE TAKING A TEST.

Evaluation activities, dates, material & corresponding weights of final grade:
**Current-News Articles:** Three articles per term presented individually (20%)
**Mid-Term Exam:** Tuesday, July 10th. All material covered since day one (40%).
**Final Exam:** Friday, July 27th, 12:30pm. All material covered since the mid-term (40%).

**MAKE-UP POLICY:** If you have a valid, verifiable, and justifiable excuse (medical excuse, police report, etc.) that contains relevant dates, you can take a make-up test the day after your excused dates end. If you anticipate that you will miss a test, please contact your instructor and present or send your valid excuse as soon as possible. Phone calls or e-mail messages can be used to let the instructor know that you have an unusual situation (sickness, accident), but they ARE NOT valid excuses. If you miss a test and do not have a valid excuse, your grade will be a zero.

**CURRENT-NEWS ARTICLES:** During the term, you will be required to submit three different articles from current news (within last three months) that are related to concepts learned in class. Each article should be related to a different concept, and they must be submitted during the term and before the last day of classes. You can use free websites like msnbc.com, yahoo.com, google.com, etc. You should submit your article at the beginning of a session and summarize it verbally. After the class briefly discusses it, you have to submit a printed copy of the article and a page explaining how it is related to a specific concept learned in class. This assignment is worth 20% of the final grade.
ATTENDANCE AND TARDINESS: You are responsible for all announcements and material covered in every session. If you don’t attend classes or consistently arrive late to classes, you will receive little consideration in regard to individual instruction and borderline grade decisions. If you do not understand concepts due to previous absence(s), please do not interrupt a class and ask questions until the end of the session.

Cell Phones: Turn cell phones off before class starts. Violation of this rule will be considered a “disruptive behavior”.

BEHAVIOR: Arriving late, leaving early, talking during lectures, yawning loud, using profane language, and using your cell phone (phone rings, phone calls, text messages) while in class, are some of the most common ways students may interrupt a class, and, unfortunately, encourage others to do the same. If you consistently show a disruptive behavior as described above or on the Student Code of Conduct found in the UWG Student Handbook, you will receive a verbal warning from the instructor. If your behavior continues, you will be dropped from the course with an F.

Remember: Cell phones must be turned off (not in “silent” mode).

LAPTOPS: can be used only for note-taking purposes, and the student must sit in the first row of the classroom.

STUDY GUIDES: The instructor will provided you with a list of relevant topics and questions for each chapter covered. All your test questions will be based on those guides. These and any other aid (like Power Point slides) will be available on CourseDen.

GRADE POSTING:
Grades will be shown on CourseDen and will be updated after every exam. If your name does not appear, you need to contact your instructor immediately.

CHAPTER COVERAGE:
1, 2, 4, 5-16, 18, 19. Deviations may occur.

CALENDAR:

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monday, July 02, 2012</td>
<td>Classes begin (Session IV)</td>
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<tr>
<td>All Day</td>
<td>Registration ends</td>
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<tr>
<td>Wednesday, July 04, 2012</td>
<td>Independence Day (campus closed)</td>
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<tr>
<td>Thursday, July 12, 2012</td>
<td>Last day to submit theses, Ed.S. research projects, and dissertations</td>
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<tr>
<td>Friday, July 27, 2012</td>
<td>Last day to withdraw with a grade of W</td>
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<tr>
<td>All Day</td>
<td>Final Instruction / Examinations</td>
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<tr>
<td>9:30 AM - 11:30 AM</td>
<td>Graduation</td>
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