

ECONOMICS 2105
SPRING SEMESTER 2015(06)
PRINCIPLES OF MACROECONOMICS

INSTRUCTOR: Dr. Swarna (Bashu) Dutt
Fuller E. Callaway Endowed Chair

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Office: Business Building, Rm # 1314

Class Time: T, Th: 12.30 – 1.50 pm.

Location: 1201 Miller Hall

Office Hours:

- 1) January 6, 2015 – Feb. 19, 2015: Tuesday 11.30 – 12.30, 2.00 – 5.00 pm and 6.00 – 7.00 pm and Thursday 8.00 – 12.30 pm.
- 2) Feb. 24, 2015 – April 16, 2015: Monday 7.00 – 12.00 pm, Tuesday 11.30 – 12.30 pm, 6.00 – 7.00 pm and Thursday 11.30 – 12.30

TEXTBOOK: *Macroeconomics*, by W. McEachern, 4th ed.

REFERENCE: *Econmentor* by Prof. Swarna (Bashu) Dutt

EXPECTED LEARNING OBJECTIVES: *The overall objective of this course is for you to learn basic economic concepts, specifically macroeconomics, and more about the economic system in which we live. To this end, upon completion, students will:*

- *Be able to describe basic economic concepts such as scarcity and opportunity costs (LG8)*
- *Demonstrate a basic knowledge of macroeconomic concepts such as gross domestic product, inflation, and unemployment (LG7)*
- *Demonstrate a basic knowledge of international economics including concepts such as exchange rates and net exports (LG9)*
- *Demonstrate a basic knowledge of the banking system, the impact of the Federal Reserve on the economy, and government taxation and spending policy (LG7)*
- *Be able to analyze at a basic level the effectiveness of fiscal and monetary policy in combating inflation or unemployment (LG7)*
- *Be able to apply macroeconomic models such as aggregate supply and demand to the analysis of current economic issues (LG7)*
- *Students demonstrate an understanding of the social, cultural and/or political development of the people and institutions of the United States (U.S. Perspectives Core Overlay)*
- *Note: A complete list of expected learning goals (LG) for the Economics Department can be found at the department web site http://www.westga.edu/econ/index_12904.php.*

ACADEMIC POLICIES:

Please carefully review the information in the link below concerning the American with Disabilities Act, UWG Email Policy, UWG Credit Hour Policy and the UWG Honor Code.

http://www.westga.edu/assetsDept/ypaa/Common_Language_for_Course_Syllabi.pdf

During the semester, students in this course will generally spend 150 minutes per week of direct faculty instruction in the classroom. As a guide, students should expect to spend about 300 minutes per week outside the classroom on various assignments, reading the textbook, and in studying the course material.

Chapters: 1 - 9, 11 - 16 and 18.

EXAMS:

Exam. 1:	Jan. 29, 2015:	50 points
Exam. 2:	Feb. 24, 2015:	50 points
Term paper:	March 24 or 26, 2015:	30 points
Final :	April 23, 2015:	50 points (11.00 am – 1.30 pm)

TOTAL : 180 POINTS

Final Exam. will be 5 chapters to be announced later in class.

ASSESSMENT:

You will be graded out of a total of 200 points. The exams will be held during class time on the date(s) mentioned. The exams are not comprehensive. Exams. 1 and 2 will be 50 multiple choice (MC) questions, worth 1 point each. The final will be 50 MC questions only from the 5 chapters to be announced in class later. The term paper is worth 30 points. Rules regarding the term paper will be elaborately discussed in class.

There are ABSOLUTELY no make-up exams or quizzes. There are no alternative ways to earn credits (class project / term papers etc.) Concentrate on the exams. You can call on me during the office hours and / or anytime by making an appointment. You are responsible for bringing in Scantron Sheets (No. 882-E) and No. 2 pencil for the exams.

ASSESSMENT POLICY:

90 - 100 %:	A:	162 - 180
80 - 89.9 %:	B:	144 - 161
70 - 79.9 %:	C:	126 - 143
60 - 69.9 %:	D:	108 - 125
Below 60 % :	F:	107 and below

NOTE: I reserve the right to make alterations in the syllabus as and when I deem necessary. You will be notified of these changes in advance. Please switch off all cell phones, pagers before entering my class. No food or beverages allowed in class. I will strictly adhere to the university policies on discipline and plagiarism. I will post your final grades on Banweb, April 23, 2015 by 3.00 pm.