

ECON 2105: PRINCIPLES OF MACROECONOMICS

Melanie Hildebrandt

UWG Fall 2015

TIME/LOCATION:

Section 02: MW 9:30am-12:15pm/Miller 1201

CONTACT INFO:

mhildebr@westga.edu
678-839-5356, Miller 1217

REQUIRED TEXT:

ECON MACRO (4th edition, 2014)

William A. McEachern

ISBN: 1-2854-2362-3

*Online Access Card NOT Required

*Older editions acceptable

CAMPUS OFFICE HOURS:

MW 1-2pm, 4-5pm and Fri 12-2pm

COURSE DEN OFFICE HOURS:

Tues 3-5pm

*Email me in CD and I will "meet" you in the Course Den chat room

PREREQUISITES:

Overall 2.0 GPA

(And other times by arrangement)

EVALUATION

Grading for this course will be on a point system based on your performance on the exams, problem sets, and in-class/online assignments. The assessments will be based on the assigned readings, lectures, assignments and exercises.

Exams: There are **four exams** each worth a total of **75 points**, including a **Cumulative Final Exam**. **There are NO make-up exams**. If you miss any regular exam, your Final Exam Grade will count twice. Exam questions will be a combination of multiple choice (with the professor providing scantrons), short answer questions, math problems, and questions related to case studies. **Calculators are NOT allowed during the Exams.**

THERE WILL NOT BE A CURVE ON ANY EXAM

Problem Sets: There will be **Three Problem Sets** and these will be due at 5pm on the last class day before the Exam Day and **NO** late work will be accepted. Solutions to the problem sets will be posted in Course Den after the 5pm deadline. **Requests to turn in problem sets after the deadline will be denied. NO MATTER THE REASON.**

In-Class & Online Assignments: There will be randomly assigned in-class and online assignments to reinforce topics covered in class. This may not be announced in advance and cannot be made up. No exceptions.

Bonus Points:

- **Online Quizzes:** There will be three online quizzes and each must be completed through CourseDen. All quizzes end at 11pm the day before a scheduled exam. Missed quizzes CANNOT be made up. Quizzes have unlimited attempts and the points earned from the highest attempt will be added to the next exam score. Quiz attempts will not be adjusted (even if there are issues with quiz questions).
- Additionally, **bonus points** may be given out at **the discretion of the professor**. Bonus points may be allocated based on random attendance checks, class participation, or attendance at special campus events.

If you have any questions, concerns, complaints, etc. about your grade, you **MUST** bring it to the instructor's attention within 48 hours of the grade being posted in CourseDen. **Student complaints that are not voiced until the end of the semester about missing or "incorrect" grades will not be considered.**

POINT ALLOCATION

Assessment	Points	Total	Percent		Pts Earned	Final Grade
Exams (4)	75 each	300	60%		450-500	A
Problem Sets (3)	40 each	120	24%		400-449	B
ICA/Online Exercises	Vary	80	16%		350-399	C
Quizzes, Attendance, Participation	Vary	Bonus	Bonus		300-349	D
	TOTAL	500	100%		0-299	F

Final grades for this course will be assigned using this exact point distribution, i.e. final grades will not automatically be "rounded up". An example, if a student earns 449 points, then a final grade of "B" will be assigned for the course.

ATTENDANCE

Attendance is **not** mandatory and you will not be dropped from the class due to nonattendance. It is the student's responsibility to withdraw from the class by contacting the registrar's office directly. **The last day to withdraw with a grade of W is November 10, 2015.**

CANCELLATION

In the event that class is cancelled, any relevant assignments or course announcements will be posted on CourseDen.

CLASS POLICIES

Like most professors, I expect you to behave professionally in this course, which means considering the effect that your behavior will have on other people involved in the course.

- Please come to class on time, and do not leave early. If you must come to class late, enter as quietly as possible to avoid disrupting class.
- Turn off cell phones and do not use them in class. This includes texting or using the internet during class.
- **CALCULATORS will NOT be permitted during any EXAM.**
- Please be sensitive of the perspectives of your classmates. Vigorous discussion of controversial issues is terrific, but we ought not to belittle the opinions of others. I expect you to disagree with me and with one another, but do so in a respectful manner.

COURSE LEARNING OBJECTIVES

The overall objective of this course is for you to learn basic economic concepts, specifically macroeconomics, and more about the economic system in which we live. To this end, upon completion, students will:

- Be able to describe basic economic concepts such as scarcity and opportunity costs (LG4, LG7, LG8)
- Demonstrate a basic knowledge of macroeconomic concepts such as gross domestic product, inflation and unemployment (LG4, LG7)
- Demonstrate a basic knowledge of international economics including concepts such as exchange rates and net exports (LG4, LG5, LG7, LG8, LG9)
- Demonstrate a basic knowledge of the banking system, the impact of the Federal Reserve on the economy, and government taxation and spending policy (LG7)

- Be able to analyze the effectiveness of fiscal and monetary policy in combating inflation or unemployment (LG4, LG7, LG10)
- Be able to apply macroeconomic models such as aggregate supply and demand to the analysis of current economic issues (LG4, LG7, LG9, LG10)
- Demonstrate an understanding of the social, cultural, and / or political development of the people and institutions of the United States (US Perspectives Core Overlay)

Note: A complete list of expected learning goals (LG) for the Economics Department can be found at the department web site (http://www.westga.edu/econ/index_12904.php).

STUDENT RIGHTS AND RESPONSIBILITIES

Please carefully review the information at the following link:

http://www.westga.edu/assetsDept/vpaa/Common_Language_for_Course_Syllabi.pdf

UWG Email Policy

University of West Georgia students are provided a MyUWG e-mail account. The University considers this account to be an official means of communication between the University and the student. It is the student's responsibility to check his or her email.

Credit Hour Policy (3 CREDIT HOURS)

For approximately fifteen weeks, students in this class will generally spend 150 minutes with direct faculty instruction (either face-to-face or online) and work about 360 minutes outside of the classroom each week. This out-of-class work may include, but is not limited to, readings, assignments, projects, group work, research, and test preparation.

University of West Georgia Honor Code

At the University of West Georgia, we believe that academic and personal integrity are based upon honesty, trust, fairness, respect, and responsibility. Students at West Georgia assume responsibility for upholding the honor code. West Georgia students pledge to refrain from engaging in acts that do not maintain academic and personal integrity. These include, but are not limited to, plagiarism, cheating, fabrication, aid of academic dishonesty, lying, bribery or threats, and stealing.

The University of West Georgia maintains and monitors a confidential Academic Dishonesty Tracking System. This database collects and reports patterns of repeated student violations across all the Colleges, the Ingram Library, and the School of Nursing. Each incidence of academic dishonesty is subject to review and consideration by the instructor, and is subject to a range of academic penalties including, but not limited to, failing the assignment and/or failing the course. Student conduct sanctions range from verbal warning to suspension or expulsion depending on the magnitude of the offense and/or number of offenses. The incident becomes part of the student's conduct record at UWG.

Additionally, the student is responsible for safeguarding his/her computer account. The student's account and network connection are for his/her individual use. A computer account is to be used only by the person to whom it has been issued. The student is responsible for all actions originating through his/her account or network connection. Students must not impersonate others or misrepresent or conceal their identities in electronic messages and actions.

Accessing Course Den:

You will need to access Course Den for this course. You can access Course Den from any computer that has Internet access, on or off campus. If you need help accessing Course Den, you may come to me for help, or you may contact the Distance Learning helpdesk (678)839-6248.

<u>DATE</u>	<u>TOPICS</u>	<u>Deadlines</u>
Mon, Oct. 19th	Syllabus & Course Overview CH 1: Economic Analysis & Math Review CH 3: Economic Decision Makers	Quiz 1 opens (CH 1-4)
Wed, Oct. 21st	CH 2: Economic Tools & Systems CH 4: Supply & Demand	
Mon, Oct. 26th	CH 4: Supply & Demand (Cont.)	Problem Set 1 DUE at 5pm QUIZ 1 closes at 11pm
Wed, Oct. 28th	Review EXAM 1 (Ch 1-4)	Exam 1
Mon, Nov. 2nd	CH 5: Intro to Macroeconomics CH 6: GDP & the Circular Flow	Quiz 2 opens (CH 5-8, 17-18)
Wed, Nov. 4th	CH 7: Unemployment & Inflation	
Mon, Nov. 9th	CH 8: Productivity & Growth CH 18 & 19: INT Finance & Trade	Problem Set 2 DUE at 5pm Quiz 2 closes at 11pm
Tues, Nov. 10th	Withdrawal Deadline	Withdrawal Deadline
Wed, Nov. 11th	Review EXAM 2 (Ch 5-8, 17-18)	Exam 2
Mon, Nov. 16th	CH 9: Consumption Function CH 10: Aggregate Demand & Supply	Quiz 3 opens (CH 9-11, 13-15)
Wed, Nov. 18th	CH 11: Fiscal Policy CH 13: Money	
Mon, Nov. 30th	CH 14: Banking System CH 15: Monetary Policy	Problem Set 3 Due at 5pm Quiz 3 closes at 11pm
Wed, Dec. 2nd	Review Exam 3 (Ch 9-11, 13-15)	Exam 3
Wed, Dec. 9th	FINAL EXAM (Cumulative) 8-10am	Final Exam

Any adjustments to the course schedule will be announced in class and posted in Course Den.