ECON 2106: PRINCIPLES OF MICROECONOMICS
UWG Spring Semester 2011

TIME/LOCATION: Sec 04, CRN 10160 - T/Th 8:00 am - 9:15 am - RCOB Room 1201 (Lecture Hall)

INSTRUCTOR: Kim Holder, RCOB Room 1215

CONTACT INFO: Please use CourseDen email for official communication
For emergencies use kholder@westga.edu
678-839-5423

OFFICE HOURS: Tuesdays: 9:15 am - 10:15 am and 3:30 pm - 6:00 pm
Wednesdays: 8:00 am - 2:30 pm or by appointment


PREREQUISITES: Overall 2.0 GPA

COURSE LEARNING OBJECTIVES:

The overall objective of this course is for you to learn basic economic concepts and more about the economic system in which we live. To this end, upon completion of the course a student will be able to:

1) describe basic economic concepts such as scarcity and opportunity costs (LG 8)
2) summarize in writing the key microeconomic concepts contained in an article from a business periodical, e.g., the Wall Street Journal (LG1)
3) demonstrate a basic knowledge of microeconomics including concepts such as utility maximization, elasticity costs, market structure and labor markets (LG8)
4) demonstrate a basic knowledge of international economics including concepts such as comparative advantage, specialization and gains to trade (LG9)
5) recognize ethical and economic dimensions of government involvement in markets including regulation and the provision of public goods (LG8)
6) analyze current events using economic models such as supply and demand (LG8)

NOTE: A complete list of expected learning goals (LG) for the Economics Department can be found at the department web site (http://www.westga.edu/econ/index_12904.php).

EVALUATION: Grading is based on your performance on four tests, online assignments and in-class exercises. The tests will be based on the assigned readings, lectures, assignments and exercises. Online assignments will be completed through CourseDen. In-class exercises are not announced in advance and may not be made-up without appropriate documentation.

<table>
<thead>
<tr>
<th>Test</th>
<th>Percentage</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Test 1</td>
<td>20%</td>
<td>200</td>
</tr>
<tr>
<td>Test 2</td>
<td>20%</td>
<td>200</td>
</tr>
<tr>
<td>Test 3</td>
<td>20%</td>
<td>200</td>
</tr>
<tr>
<td>Test 4</td>
<td>20%</td>
<td>200</td>
</tr>
<tr>
<td>Online Assignments</td>
<td>10%</td>
<td>100</td>
</tr>
<tr>
<td>In-class Exercises</td>
<td>10%</td>
<td>100</td>
</tr>
</tbody>
</table>

TOTAL: 100% 1000 points
ATTENDANCE: Attendance is not mandatory and you will not be dropped from the class due to nonattendance. It is the student’s responsibility to withdraw from the class by contacting the registrar’s office directly. The last day to withdraw with a grade of “W” is March 2nd.

CANCELLATION: In the event that class is cancelled, any relevant assignments or course announcements will be posted on CourseDen.

TENTATIVE SCHEDULE:

Th: 1/6 Chapter 1: What Is Economics?
T: 1/11 Chapter 1 Appendix
Th: 1/13 Chapter 2: The Economic Problem
T: 1/18 Chapter 3: Demand and Supply
Th: 1/20 Chapter 3: Demand and Supply
T: 1/25 Chapter 4: Elasticity
Th: 1/27 Review for Test 1
T: 2/1 Test 1: Ch 1 - 4

Th: 2/3 Chapter 5: Efficiency and Equity
T: 2/8 Chapter 5: Efficiency and Equity
Th: 2/10 Chapter 6: Government Actions in Markets
T: 2/15 Chapter 6: Government Actions in Markets
Th: 2/17 Chapter 7: Global Markets in Action
T: 2/22 Chapter 7: Global Markets in Action
Th: 2/24 Review for Test 2
T: 3/1 Test 2: Ch 5 - 7

Th: 3/3 Chapter 8: Utility and Demand
T: 3/15 Chapter 8: Utility and Demand
Th: 3/17 Chapter 10: Organizing Production
T: 3/22 Chapter 10: Organizing Production
Th: 3/24 Chapter 11: Output and Costs
T: 3/29 Review for Test 3
Th: 3/31 Test 3: Ch 8, 10 - 11

T: 4/5 Chapter 12: Perfect Competition
Th: 4/7 Chapter 12: Perfect Competition
T: 4/12 Chapter 13: Monopoly
Th: 4/14 Chapter 16 Externalities
T: 4/19 Chapter 17 Public Goods and Common Resources
Th: 4/21 Review for Test 4
T: 4/26 Test 4: Ch 12-13, 16-17

NOTE: This schedule provides a general plan for the course. However, deviations may be necessary depending upon the progress of the class.

ACADEMIC DISHONESTY: Cheating on any assessment will result in a zero on the assessment, an F in the course and will be reported to Student Services for appropriate disciplinary action by the University. Students not familiar with what constitutes academic dishonesty should refer to the Student Handbook.