Dr. Adrian Austin
1315 Business Building
Phone: (678) 839-4773
E-mail: Use CourseDen
Office Hours: MTWRF   9:00 – 10:00 & 3:00 - 4:00

Note: All official school communication goes to your school email account.

Course Website: Main page is on CourseDen. The instructions for MyEconLab are below.

Course Description:

This course seeks to help you develop the tools necessary to analyze and investigate various economic problems.

For every economic problem, we initially look at the simplest case containing the fundamental issues. Second we construct a model (using graphical and algebraic tools) to represent the fundamental issues. Then we solve the model to see what economic intuition we can derive from it. Finally we expand the model to make it look more like the "real world." The goal is for the models to provide us with an intuitive explanation (and predictions) of the choices made by economic agents (consumers, producers, governments etc).

Texts (Required):

Recommended Reading:
The Economics of Public Issues
The Wall Street Journal
Expected Learning Objectives:

The overall objective of this course is for you to learn basic economic concepts and more about the economic system in which we live. To this end, upon completion of the course a student will be able to:

1) describe basic economic concepts such as scarcity and opportunity costs (LG4 and LG 7)
2) summarize in writing the key microeconomic concepts contained in an article from a business periodical, e.g., the Wall Street Journal (LG1, LG 4, LG 7 and LG 9),
3) demonstrate a basic knowledge of microeconomics including concepts such as utility maximization, elasticity costs, market structure and labor markets (LG 4, LG9),
4) demonstrate a basic knowledge of international economics including concepts such as comparative advantage, specialization and gains to trade (LG4, LG5, LG7 and LG10),
5) recognize ethical and economic dimensions of government involvement in markets including regulation and the provision of public goods (LG4, LG5, LG 11), and
6) analyze current events using economic models such as supply and demand (LG4, LG 7, LG9, LG10, LG11)

Note. A complete list of expected learning outcomes (LG) for the Economics Department can be found at the department web site (www.westga.edu/~econ/lg_assessments.htm).

Structure:

I. Introduction & Market Analysis I
   Chapters 1, 2, & 3
II. A Closer Look at Markets
    Chapters 4 & 5
III. Government Influence I
    Chapter 6
IV International Trade
    Chapter 7
V. Firm Theory
    Chapters 10 & 11
VI. Market Analysis II (The Extremes: Perfect Competition & Monopoly)
    Chapters 12 & 13
VII. Market Analysis III (The Middle: Monopolistic Competition & Oligopoly)
    Chapter 14 & 15
VIII. Various Topics as Time Permits.
Exams/Quizzes/Homework:

There are three midterms and a final exam. The midterms are worth 25% each. The lowest score on the midterms will be dropped. The final exam is cumulative, worth 25%, and will not be dropped. There are NO makeup exams.

Your homework for every day will be to watch the assigned lecture videos in preparation for class the next day.

The last 25% of your grade will come from in-class exercises. There is a quiz at the start of every class that covers the homework due for the day as well as the previous day’s classwork.

Monday, June 09, 2014   EXAM 01
Monday, June 16, 2014   EXAM 02
Monday, June 23, 2014   EXAM 03
Thursday, June 26, 2014 FINAL EXAM

Attendance:

Attendance is not mandatory, but highly recommended. You are old enough to make your own decisions (and face the consequences). I will take roll for the attendance bonus calculated at the end of the semester.

<table>
<thead>
<tr>
<th>Attendance</th>
<th>Outcome</th>
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<tbody>
<tr>
<td>More than two absences</td>
<td>No bonus</td>
</tr>
<tr>
<td>two absences</td>
<td>+1 added to your course grade</td>
</tr>
<tr>
<td>Less than two absences</td>
<td>+3 added to your course grade</td>
</tr>
</tbody>
</table>

To be counted present, you must be on time and stay for the entire class. There are no excused absences.

Some Basic Rules:

- CELL PHONES ARE TO BE TURNED OFF/SILENT DURING CLASS SESSIONS.
- FOOD AND DRINK ARE NOT ALLOWED IN ANY OF THE CLASSROOMS.
- NO CALCULATORS WITH TEXT CAPABILITY ARE ALLOWED DURING EXAMS. THIS INCLUDES, BUT IS NOT LIMITED TO CELL PHONES.

Common Language for Course Syllabi

Updated June 21, 2013:

Students should review the following information each semester, because these statements are updated as federal, state, university, and accreditation standards change. A current version can always be found at [http://www.westga.edu/assetsDept/vpaa/Common_Language_for_Course_Syllabi.pdf](http://www.westga.edu/assetsDept/vpaa/Common_Language_for_Course_Syllabi.pdf)
Americans with Disabilities Act
Students with a documented disability may work with UWG Accessibility Services to receive essential services specific to their disability. All entitlements to accommodations are based on documentation and USG Board of Regents standards. If a student needs course adaptations or accommodations because of a disability or chronic illness, or if he/she needs to make special arrangements in case the building must be evacuated, the student should notify his/her instructor in writing and provide a copy of his/her Student Accommodations Report (SAR), which is available only from Accessibility Services. Faculty cannot offer accommodations without timely receipt of the SAR; further, no retroactive accommodations will be given.

UWG Email Policy
University of West Georgia students are provided a MyUWG e-mail account. The University considers this account to be an official means of communication between the University and the student. The purpose of the official use of the student e-mail account is to provide an effective means of communicating important university related information to UWG students in a timely manner. It is the student’s responsibility to check his or her e-mail.

Credit Hour Policy
The University of West Georgia grants one semester hour of credit for work equivalent to a minimum of one hour (50 minutes) of in-class or other direct faculty instruction AND two hours of student work outside of class per week for approximately fifteen weeks. For each course, the course syllabus will document the amount of in-class (or other direct faculty instruction) and out-of-class work required to earn the credit hour(s) assigned to the course. Out-of-class work will include all forms of credit-bearing activity, including but not limited to assignments, readings, observations, and musical practice. Where available, the university grants academic credit for students who verify via competency-based testing, that they have accomplished the learning outcomes associated with a course that would normally meet the requirements outlined above (e.g. AP credit, CLEP, and departmental exams).

University of West Georgia Honor Code
At the University of West Georgia, we believe that academic and personal integrity are based upon honesty, trust, fairness, respect, and responsibility. Students at West Georgia assume responsibility for upholding the honor code. West Georgia students pledge to refrain from engaging in acts that do not maintain academic and personal integrity. These include, but are not limited to, plagiarism, cheating, fabrication, aid of academic dishonesty, lying, bribery or threats, and stealing.

The University of West Georgia maintains and monitors a confidential Academic Dishonesty Tracking System. This database collects and reports patterns of repeated student violations across all the Colleges, the Ingram Library, and the
School of Nursing. Each incidence of academic dishonesty is subject to review and consideration by the instructor, and is subject to a range of academic penalties including, but not limited to, failing the assignment and/or failing the course. Student conduct sanctions range from verbal warning to suspension or expulsion depending on the magnitude of the offense and/or number of offenses. The incident becomes part of the student’s conduct record at UWG.

Additionally the student is responsible for safeguarding his/her computer account. The student’s account and network connection are for his/her individual use. A computer account is to be used only by the person to whom it has been issued. The student is responsible for all actions originating through his/her account or network connection. Students must not impersonate others or misrepresent or conceal their identities in electronic messages and actions.