Instructor: Dr. Leland Gustafson, Professor of Economics

E - Mail: LVG55@yahoo.com  
Office: RCOB Building, Rm: 1217

Class Time: TR: 3:30 – 4:50 pm.  
Location: RCOB Building, Rm: 1309

Office Hours: Tuesday, Thursday: 8:00am – 11:30am & 1:00 – 2:00 pm.

Phone: Office: 678-839-4776 - I am on email every day.


Prerequisites: Math 1413, CISM 2201 and Econ 3402. These prerequisites are strictly enforced.

Class Structure: The basic objective is to develop a clear understanding of the standard quantitative tools applied in business today. The initial thrust will be on theoretical analysis of the statistical concepts and their application. Numerical solving by "hand" i.e. manual solution techniques will be rigorously enforced in class as well as exams.

Expected Learning Objectives:

Upon completion of this course, students are expected to have a basic understanding of:

- Recognize the role that quantitative models play in the decision making process (LG2)
- Be able to transform a rather general problem into a well-defined problem that can be solved quantitatively (LG2)
- Be able to apply basic quantitative models to business situations (LG2, LG3, LG6)
- Demonstrate the ability to collect and input data into basic quantitative models (LG2, LG3, LG10)
- Be able to solve models "by hand" and with specialized computer software, spreadsheets and graphical packages (LG2, LG3, LG10)
- Describe specific quantitative models including decision analysis, linear programming, and others applicable to business decision making (LG2, LG3)

Note: A complete list of expected learning goals (LG) for the Economics Department can be found at the department website [http://www.westga.edu/econ/index_12904.php](http://www.westga.edu/econ/index_12904.php)

Course outline:

Chapter 4 (Section 1-4) Sec 4 students will cover on their own
Chapter 15 (Sections 1-5) Queuing Lq-Table - QUEUING CHART
Chapter 6 (Sections 1-4)

Practice Homework: Solution for all Text Problems: See ‘COURSE DEN’

Chp. 4: 1, 2, 3, 4, 5, 7, [8, 9], 14, Practice Quiz
Chp. 15: 3, 4, 7, 11, 12, 16, 17, 22, 23, Class Problems
Chp. 6: 1, 2, 3, 4, 6, 17, 19, 20, 22, Book Example, Practice 1, Practice 2

Exams – students may use one sheet of notes (front & back) for each exam

Exam. 1: Chapter 4 – Thursday, March 12, 2014
Exam. 2: Chapter 15 – Tuesday, April 8, 2014
Exam. 3: Chapter 6 – Tuesday, April 24, 2014 - 2:00 PM

The 3 exams. will count for a total of 50% of your final grade. Test 1 will count 13% and the HIGHER of Tests 2 & 3 will count 21% and the lower will count 16%

Course Grading Scale:  90+ = A    80-89.9 = B    70-79.9 = C    60-69.9 = C    below 60 = F