FINC 3511- CORPORATE FINANCE
Expanded Course Outline
Fall 2017
FINC 3511 01: TR 12:30 P.M.-1:45 P.M. in ADM/ACAD 217
FINC 3511 02: TR 2:00-3:15 P.M. in ADM/ACAD 217

Professor: Rong Guo
Phone: (678) 839-5301 Email: rguo@westga.edu
Office: Adamson 216
Office Hrs: TR: 8:00-9:30 A.M.; 10:45-12:30 P.M; F: 12:00-3:30 P.M.
(You are welcome to “drop-in” whenever I am in my office.)

The policy of the University of West Georgia is that each student is responsible for checking
his/her my.westga.edu e-mail account on a regular basis. It is recommended that you check in our
D2L course site at least three times a week.

I. Catalog Description

Financial functions in the modern corporation with emphasis on its managerial aspects.

II. Required Background or Experience

A. Prerequisite: ACCT 2101

B. Prerequisite Justification: Knowledge of basic accounting techniques, financial
statements, and basic legal concepts is essential for the usage of accounting
information to serve the needs of finance.

C. General Education (Core) Contribution: The course uses the writing skills
developed in English courses, oral skills developed in speech courses, mathematical
methods and critical thinking acquired in mathematics courses.

III. Expected Outcomes:

A. Communicate effectively in writing- LG1 (Learning Goal 1).

B. Apply basic quantitative skills to business problems – LG2.

C. Use computer resources to research and analyze business problems – LG3.

D. Develop the ability to read financial statements and use financial information, apply
time value of money concepts and formulas, appropriately apply capital budgeting
techniques, value securities, and make informed financial decisions – LG4 and 6.

E. Have an understanding of legal and ethical considerations that affect financial
decision-making in corporations – LG5.
IV. Text and References

A. FINC 3511 Lecture Supplement, Ron Best, Available for free in CourseDen in the Content section (no charges), Required.


V. Special or Unique Student Material:

Financial calculator with net present value (NPV) and internal rate of return (IRR). (e.g., Hewlett Packard 10B; Texas Instruments BA II+; Texas Instruments TI-83 or 84)

VI. Special or Unique University Facilities:

Access to Internet connected computer and library reference resources for term project.

VII. Expanded Description of the Course and Instructional Method:

A. Expanded Description of the Course: The course provides a framework of financial management at the introductory level. It is taught from the viewpoint of a corporate financial manager trying to maximize stockholder wealth. Topics include financial statement analysis, markets and institutions, risk and rates of return, time value of money, bond and stock valuation, cost of capital, capital budgeting, capital structure and leverage, dividend policy, and international finance. Upon successful completion of this course, you should be able to: articulate the primary goal of financial management; use financial statements to analyze a company’s financial strength; interpret the relationship of risk and return; differentiate market risk and firm-specific risk; calculate and interpret present and future values; conduct basic bond and stock valuation; calculate a firm’s cost of capital; use capital budgeting technique to select projects; and identify the determinants of capital structure choice and dividend policy.

B. Instructional Methods:
   a. Lecture and Problem Solving: Topics in financial management are discussed in lectures presented by the instructor. Students are expected to complete analytical problems in conjunction with lecture and solution presentations.

   b. Internet Materials: Various materials are available on the CourseDen course site.

   c. Outside Assignments: Students are required to complete two projects: a financial ratio analysis project and a consumer financial decision project. The projects are intended to introduce students to various sources of financial data. A substantial portion of the data must be collected using the Internet. CourseDen housed quizzes must be completed.
VIII. Methods of Evaluating the Outcomes:

A. Evaluation tools: Grading points are shown below. Quizzes are online. Your overall quiz score is calculated as the sum of your ten highest quiz grades (there are eleven quizzes: the lowest score is dropped). The three exams are in-class exams. The Midterm Exam cover material from the beginning of the course until the exam date. The Final Exam is comprehensive covering all material from the beginning until the end of the course.

<table>
<thead>
<tr>
<th>GRADING POINTS</th>
<th>GRADING SCALE</th>
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<tbody>
<tr>
<td>Participation (10 highest) 50 points*</td>
<td>Letter Grade Final Grade</td>
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<tr>
<td>Quizzes (10 highest) 100 points **</td>
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</tr>
<tr>
<td>Project 1 25 points</td>
<td>A 450-500 points</td>
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<tr>
<td>Project 2 25 points</td>
<td>B 400-449 points</td>
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<tr>
<td>Midterm Exams 200 points ***</td>
<td>C 350-399 points</td>
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<tr>
<td>Final Exam 100 points ***</td>
<td>D 300-349 points</td>
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<td>F &lt; 349 points</td>
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*There will be in class exercises submitted for grading every week. Each exercise is worth 5 points. The two lowest scores are dropped before your participation average is calculated. The in class exercises can be a practice problem that is similar to one of the sample problems we go over in class, or a conceptual question to test your understanding of the major concepts covered in a class.

**Each online quiz may be taken up to four times. The highest score for each quiz is retained for grading purposes. The quizzes change each time they are opened. Each quiz is worth 10 points. The quizzes cover the basic material from each section. They do not cover all the material. The exam will cover all the material. Time limits are set at twice the time you are expected to complete the quizzes. The lowest of eleven quiz scores is dropped.

Work submitted for credit in other courses will not be accepted for credit in this course. There is no extra credit in this course beyond that explicitly stated in the course syllabus or announced in class by the instructor. I reserve the right to “curve” grades.

B. Administrative Policies
   a. Information regarding course grades will not be given over the telephone. Grades will be posted on CourseDen.

   b. Requests for quiz and exam score adjustments must be made in writing (email is fine) within ONE WEEK of grade assignment.

   c. Attendance Policy:
      i. We use participation grade (please see evaluation tools above) instead of attendance grade in this class. You are expected to come to class on time, be attentive and engaged in class and respond respectively to your classmates and instructor. You are highly
encouraged to participate in discussion and ask questions when you do not understand anything.

ii. **Scheduled Exams:** No makeup quizzes will be given unless offered to the entire class. If you miss a quiz you will receive a grade of zero on that quiz. Your lowest quiz grade will be dropped before the quiz average is calculated. If you miss an exam, you will receive a zero unless your reason for missing the exam is deemed valid by the instructor. You must contact me regarding your excuse for missing an exam within one week of the exam or you will receive a zero on the exam.

iii. **General:** You are responsible for knowledge of any administrative announcements (test information, schedule changes, etc.) that are posted in CourseDen or sent to your official UWG email address. You are responsible for keeping up with when assignments and quizzes are due and completing them on time. Please ask questions directly and immediately if you do not understand the instructions or due dates for an assignment or quiz.

d. **Code of Conduct:** Honesty and integrity are necessary to the academic and professional functions of business. Dishonesty undermines the foundation of the academic environment. Improper academic conduct shall be interpreted to mean the obtaining and using of information during an examination by means other than those permitted by the instructor, including supplying such information to other students. All forms of academic dishonesty, including cheating, plagiarism, and falsification of academic records are subject to disciplinary action. Please read and adhere to the UWG Honor Code:
http://www.westga.edu/assetsDept/vpaa/Common_Language_for_Course_Syllabi.pdf

e. **Student Rights and Responsibilities:** Please carefully review the information at the following link: http://www.westga.edu/handbook/59.php.
The document at this link contains important information pertaining to your rights and responsibilities in this class. Because these statements are updated as federal, state, university, and accreditation standards change, you should review the information each semester.

f. **Credit Hour Policy (3 credit hours):** Students in this class will spend 150 minutes per week with faculty instruction (either face-to-face or online). Generally, students can expect to spend about 6 hours of class work outside of the classroom each week. This out-of-class work may include, but is not limited to, readings, assignments, projects, group work, research, and test preparation. The amount of out of class time required for a given outcome will vary by student.

g. **HB 280 (Campus Carry):** UWG follows University System of Georgia (USG) guidance: http://www.usg.edu/hb280/additional_information#
You may also visit our website for help with USG Guidance:
https://www.westga.edu/police/campus-carry.php
C. Learning Domains:

IX. TENTATIVE SCHEDULE:
NOTES:
- All quizzes open when the class begins. Quizzes close at 11:59 pm on the dates shown below.
- Do not attempt quizzes during the period from 10:00 pm on Fridays until 7:00 am on Saturdays due to CourseDen maintenance during this period.

Important Dates:
- Sept 19: Exam 1
- Sept 26: Project 1 (submit in CourseDen)
- Sept 29: Deadline to withdraw with a grade of W.
- Oct 26: Exam 2
- Oct 31: Project 2 (submit in CourseDen)

Aug 10: Introduction/Orientation
15: Chapter 1: An Overview of Financial Management
17: Chapters 2 and 6: Financial Markets, Institutions, and Interest Rates
22, 24: Chapter 3: Financial Statements and Cash Flow
   Online Quiz 1 - Chapters 1, 2 and 6, and 3 (closes 8/29)
29, 31: Chapter 4: Analysis of Financial Statements
   Online Quiz 2 - Chapter 4 (Concepts) (closes 9/5)

Sept 5: Chapter 16: Financial Forecasting
   Online Quiz 3 - Chapter 4&16 (closes 9/12)
7, 12: Chapter 8: Risk and Rates of Return
   Online Quiz 4 – Chapter 8 (closes 9/19)
14: Review
19: Exam 1

21: Chapter 5: Time Value of Money
   Online Quiz 5 - Chapter 5 (Concepts and Lump Sum Problems) (closes 9/26)

Sep 26, Oct 3: Chapter 5: Time Value of Money
   Online Quiz 6 - Chapter 5 (All) (closes 10/10)

5-6: Fall Break; No Classes

Oct 10, 12: Chapter 7: Bonds and Their Valuation
   Online Quiz 7 – Chapter 7 (closes 10/17)

17, 19: Chapter 9: Stocks and Their Valuation
   Online Quiz 8 - Chapter 9 (closes 10/24)
24        Review  
26        Exam 2  
31        Chapters 13&14: Capital Structure Decisions and Dividend Policy  

Nov 2, 7    Chapter 10: The Cost of Capital  
            Online Quiz 9 - Chapter 10 (closes 11/14)  

9, 14      Chapter 11: Capital Budgeting Decision Methods  
            Online Quiz 10 - Chapter 11 (closes 11/28)  

16      Chapter 12: Project Cash Flow Analysis  
            Online Quiz 11 - Chapter 12 (closes 11/28)  

20-25      Thanksgiving Break; No Classes  

28        Review  

Dec 4-5    Final Exam  

NOTE 1: This course covers the following AACSB perspectives: influence of legal and regulatory issues; ethical issues; written and oral communication; and social issues  

NOTE 2: This course covers the following teaching objectives: developing oral communication skills; developing analytical/critical thinking; and encouraging social responsibility.