

**FINC 4521 – 01D – International Finance – Summer 2018 – Dr. Best**

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**Additional Contact Information:**

Please send all email to my UWG account ([rbest@westga.edu](mailto:rbest@westga.edu)). I will try to reply to email within 24 hours. If calling, try my office number first, 678-839-4812. **If you have a problem that needs immediate attention, send a text to my cell phone: 678-378-8573.** You may also call me on my cell phone. If I do not answer, please leave a message and send me a text. You are also welcome to try my home number: 770-838-9165. Please do not call before 8:00 am or after 9:30 pm.

The policy of the University of West Georgia is that each student is responsible for checking his/her my.westga.edu e-mail account on a regular basis. Check to be sure that your account has not exceeded its quota and can receive new messages.

**I. Catalog Description:**

Designed to focus on the application of finance concepts in the international environment.

**II. Required Background or Experience:**

- A. Prerequisite: FINC 3511 or equivalent.
- B. Prerequisites Justification: Knowledge of finance needed in order to work with risk/return tradeoff, gain an understanding of international direct and portfolio investment and international financial markets.
- C. General Education (Core) Contribution: The course uses the writing skills developed in English courses, oral skills developed in speech courses, mathematical methods and critical thinking acquired in mathematics courses. The course uses basic finance knowledge acquired in FINC 3511.

**III. Expected Outcomes: ([http://www.westga.edu/acffin/index\\_16277.php](http://www.westga.edu/acffin/index_16277.php))**

- A. Communicate effectively in oral presentations and in writing (LG1).
- B. Acquire basic skills in information and business technology (LG3).
- C. Apply basic quantitative skills to business problems (LG2).
- D. Recognize how diversity, ethical decision making and leadership, social responsibility, globalization, and multicultural considerations affect organizations and their environment (LG5).
- E. Demonstrate a basic knowledge of international business and trade concepts (LG5).

**IV. Text:** Eun and Resnick– Int’l Financial Management, McGraw-Hill, 7<sup>th</sup> edition, 2014. (The 5<sup>th</sup> and 6<sup>th</sup> editions will also work. Choose the least expensive option.)

**V. Special or Unique Student Materials:**

A calculator is recommended.

**VI. Special or Unique University Facilities:**

Access to computer with Internet, spreadsheet, and word-processing programs as provided by the Richards College of Business Computer Lab.

**VII. Expanded Description of the Course and Instructional Methods:**

- A. The course provides a conceptual framework of international financial management at the introductory level by concentrating on issues relevant to the management of multinational firms.
- B. Instructional Methods
  - 1. Lecture and problem solving: A discussion of topics in the general areas of foreign exchange markets, currency futures and option markets, balance of payments, exchange rate determination parity conditions, foreign exchange risk and hedging, international financing, and international investment are discussed in online lectures presented by the instructor. Students are expected to solve problems and complete quizzes that relate to lectures.
  - 2. Project: Students complete a project examining the relationship of the U.S. Dollar and foreign currencies. The project serves as a means of applying concepts learned in the course and in other courses such as statistics and accounting.

**VIII. Methods of Evaluating the Outcomes:**

A.	Evaluation tools: (due dates later in syllabus)	Letter Grade	Final Grade
	Self-Test Introduction Quiz	5%	A 90
	Quizzes 1-11 (10 highest)	15%	B 80
	Midterm Exam	30%	C 70
	Final Exam	35%	D 60
	Project	15%	F Below 60

**\*The Self-Test Introduction Quiz may be taken an unlimited number of times.**

**However, you must score 100 on the quiz before proceeding with the course.** The quiz only covers material from the syllabus and course introduction materials.

**\*\*Each of the remaining quizzes may be taken up to four times.** The highest score for each quiz is retained for grading purposes. The quizzes change each time they are opened.

***The quizzes cover the basic material from each section. They do not cover all the material. The exams will cover all class material.*** Time limits are set at twice the time you are expected to need to complete the quizzes. The lowest of the 11 quiz scores is dropped.

**\*\*\*There are corresponding sample exams in CourseDen for all exams.** Sample exams are provided as study aides. Sample exams can increase your exam scores, but cannot lower your scores. If your highest sample exam score is lower than your actual exam score, you keep your actual exam score. If your highest score on the sample exam is greater than your actual exam score, your exam score will be calculated as:

Exam Score = (1/4)(Sample Exam Score) + (3/4)(Actual Exam Score).

*Work submitted for credit in other courses will not be accepted for credit in this course. There is no extra credit in this course beyond that explicitly stated in the course syllabus or announced by the instructor. I reserve the right to "curve" grades.*

B. Administrative Policies

- a. Information regarding course grades will not be given over the telephone. Grades will be posted in CourseDen.
- b. Requests for quiz and exam score adjustments must be made in writing (email is fine) within ONE WEEK of grade assignment.
- c. **Attendance Policy:**
  - i. **Class Meetings: There is no face-to-face attendance requirement.** Online lectures are available on the course website (or CourseDen). Audio-enhanced problem solutions are available on the course webpage (or CourseDen) for sample problems.
  - ii. **Scheduled Exams: If you do not attempt all assignments within the allotted time for the course, you will receive a grade of zero on the missing assignments. Your lowest quiz grade will be dropped before the quiz total is calculated. If you cannot complete the course as expected, contact me immediately.**
  - iii. **General:** You are responsible for knowledge of any administrative announcements (test information, schedule changes, etc.) that are posted in CourseDen or sent to your official UWG email address.
- d. **Code of Conduct:** Honesty and integrity are necessary to the academic and professional functions of business. Dishonesty undermines the foundation of the academic environment. Improper academic conduct shall be interpreted to mean the obtaining and using of information during an examination by means other than those permitted by the instructor, including supplying such information to other students. All forms of academic dishonesty, including cheating, plagiarism, and falsification of academic records are subject to disciplinary action. Please read and adhere to the UWG Honor Code: <http://www.westga.edu/handbook/59.php>.
- e. **Student Rights and Responsibilities:** Review information at this link: <https://www.westga.edu/administration/vpaa/common-language-course-syllabi.php> The documents at this link contain important information pertaining to your rights and responsibilities in this class. Because these statements are updated as federal, state, university, and accreditation standards change, you should review the information each semester.
- f. **Campus Carry at UWG:** Information concerning Georgia House Bill 280 may be found at: <https://www.westga.edu/police/campus-carry.php>.
- g. **Credit Hour Policy (3 credit hours):** Students in this class will spend around 150 minutes per week with faculty instruction (either face-to-face or online). Generally, students can expect to spend at least an additional 300 minutes per week beyond instruction. This additional work may include readings, assignments, projects, group work, research, and test preparation.

NOTE 1: This course covers the following AACSB perspectives: Influence of legal and regulatory issues; ethical issues; oral communication; international issues; social issues.

NOTE 2: This course covers the following teaching objectives: develops communication skills; develops ability to do research; develops problem solving (analytical) skills; develops critical thinking; encourages social responsibility; provides depth in major.

## IX. SCHEDULE:

*- Assignments open at the start of class and close at 11:59 pm on the listed date.*

**If FINC 4521 is NOT a prerequisite for a course you are taking in Session IV (July Session), you may take until July 23 to complete the course.**

There are suggested schedules below for completing the course by the end of Session III or by the end of Session IV. You do not have to exactly follow the schedules as listed, but **you must meet the following deadlines**. You may always work ahead of the schedules.

### **Important Due Dates:**

<b>June 5</b>	<b>Self-Test Introduction (closes at 11:59 pm)</b>
<b>June 12</b>	<b>Deadline to withdraw with a grade of W.</b>
June 25	Quizzes 1 through 5 and Midterm Exam
July 9	Project
July 23	Quizzes 6 through 11 and Final Exam

**- You will be dropped from the class if you do not complete the Self-Test Introduction by its deadline.**

*- Do not attempt quizzes during the period from 10:00 pm on Fridays until 7:00 am on Saturdays due to CourseDen maintenance during this period.*

### **Suggested Schedule for completing course by end of Session III:**

May 31-	Introduction/Orientation
June 1	Module 1 (Chapters 1 and 2) <i>Self-Test Introduction Quiz</i> <i>Quiz 1 – Chapters 1 and 2</i>
June 2-6	Module 2 (Chapters 3 and 4) <i>Quiz 2 – Chapter 3</i> <i>Quiz 3 – Chapter 4</i>
June 7-10	Module 3 (Chapters 5 and 6) <i>Quiz 4 – Chapter 5</i> <i>Quiz 5 – Chapter 6</i>
June 11	<b>Exam 1 – Covers Chapters 1, 2, 3, 4, 5, and 6</b> <i>June 12 – Last Day to Withdraw with Grade of W</i>
June 12-13	Module 4 (Chapter 7) <b>(Start project)</b> <i>Quiz 6 – Chapter 7</i>

June 14-18    Module 5 (Chapters 8, 9, and 10)  
*Quiz 7 – Chapter 8*  
*Quiz 8 – Chapter 9*  
*Quiz 9 – Chapter 10*

June 19-21    Module 6 (Chapters 16 and 21)  
*Quiz 10 – Chapter 16*  
*Quiz 11 – Chapter 21*

June 22        Review  
June 25        **Final Exam – Covers All Chapters**

**Suggested Schedule for completing course by end of Session IV:**

May 31-        Introduction/Orientation  
June 6         Module 1 (Chapters 1 and 2)  
*Self-Test Introduction Quiz*  
*Quiz 1 – Chapters 1 and 2*

June    7-15    Module 2 (Chapters 3 and 4)  
*Quiz 2 – Chapter 3*  
*Quiz 3 – Chapter 4*  
*June 12 – Last Day to Withdraw with Grade of W*

          16-21    Module 3 (Chapters 5 and 6)  
*Quiz 4 – Chapter 5*  
*Quiz 5 – Chapter 6*

          22        Review  
          25        **Exam 1 – Covers Chapters 1, 2, 3, 4, 5, and 6**

June 26-        Module 4 (Chapter 7)            **(Start project)**  
July 2         *Quiz 6 – Chapter 7*

July    14-18    Module 5 (Chapters 8, 9, and 10)  
*Quiz 7 – Chapter 8*  
*Quiz 8 – Chapter 9*  
*Quiz 9 – Chapter 10*

          19-21    Module 6 (Chapters 16 and 21)  
*Quiz 10 – Chapter 16*  
*Quiz 11 – Chapter 21*

          22        Review  
June    25        **Final Exam – Covers All Chapters**