FINC 4532- PROBLEMS IN CORPORATE FINANCE
Expanded Course Outline
Fall 2013
TR 11:00-12:20 P.M. in ADM/ACAD 227

Professor: Rong Guo
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Office: Adamson 216
Office Hrs: M: 10:00 A.M.-11:00 A.M.;
TR: 10:00A.M.-11:00 A.M.; 12:30 A.M.-2:00 P.M.; 3:30-5:30 P.M.
(You are welcome to “drop-in” whenever I am in my office.)

The policy of the University of West Georgia is that each student is responsible for checking his/her my.westga.edu e-mail account on a regular basis.

I. Catalog Description

An examination of various topics in finance including bankruptcy and reorganization, mergers and acquisitions, lease financing, and others. The course emphasizes logical financial decision-making techniques through the examination of underlying theories and through problem solving. Problems, cases, and directed readings are used extensively.

II. Required Background or Experience

A. Prerequisite: FINC 3511
B. Prerequisite Justification: In-depth knowledge of the time value of money and a basic knowledge of capital budgeting, the cost of capital, short-term financing, and accounting are required.
C. General Education (Core) Contribution: The course uses the writing skills developed in English courses, oral skills developed in speech courses, mathematical methods and critical thinking acquired in mathematics courses. The knowledge gained in ACCT 2101 and 2102, MGNT 3600, and ECON 3402 and 3406 are used. Statistics is used throughout the course.

III. Expected Outcomes: (http://www.westga.edu/accfin/index_16277.php)

A. Improve communication effectiveness in oral and written presentations - LG1 (Learning Goal 1).
B. Apply statistical techniques to finance problems – LG2.
C. Understand how time value of money and capital budgeting techniques are used to analyze each of the topics within the class. – LG4, and LG6.
D. Know where finance fits into the structure and organization of the firm. – LG4.

IV. Text and References

V. Special or Unique Student Material:

Financial calculator with net present value (NPV) and internal rate of return (IRR). (e.g., Hewlett Packard 10B; Texas Instruments BA II+; Texas Instruments TI-83 or 84)

VI. Special or Unique University Facilities:

Access to internet connected computer, library resources, and RCOB computer lab.

VII. Expanded Description of the Course and Instructional Method:

A. Expanded Description of the Course: The course examines the investment banking process including how and why stocks and bonds are issued and the regulation of securities markets. The course considers the major ways to reorganize and/or expand the firm, including bankruptcy, mergers and acquisitions, and international finance. Lastly, the course considers balance sheet management, which includes liquidity management, leasing, and other asset-based financing.

B. Instructional Methods:
   a. Lecture and Problem Solving: Topics in financial management are discussed in lectures presented by the instructor. Students are expected to complete analytical problems in conjunction with lecture and solution presentations and offer comments in class. Problems and cases are analyzed and discussed in class.

   b. Internet Materials: Various materials are available on the CourseDen course site.

   c. Outside Assignments: Students are required to complete assigned problems and/or cases. CourseDen housed quizzes must be completed.

VIII. Methods of Evaluating the Outcomes:

A. Evaluation tools: Grading weights are shown below. All quizzes are taken online. There are eleven quizzes. The two lowest quiz scores are dropped before your overall quiz score is calculated. Exams 2 and 3 are not cumulative.

<table>
<thead>
<tr>
<th>Grading Weights*</th>
<th>Grading Scale</th>
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<tbody>
<tr>
<td>Quizzes</td>
<td>Letter Grade</td>
</tr>
<tr>
<td></td>
<td>Final Grade</td>
</tr>
<tr>
<td>Exam 1</td>
<td>25%*</td>
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<tr>
<td>Exam 2</td>
<td>25%</td>
</tr>
<tr>
<td>Exam 3</td>
<td>25%</td>
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*Each online quiz may be taken up to four times. The highest of the four scores for each quiz is retained for grading purposes. The quizzes change each time they are opened. Quiz questions are randomly selected from the database.

Work submitted for credit in other courses will not be accepted for credit in this course.
There is no extra credit in this course beyond that explicitly stated in the course syllabus or announced in class by the instructor. I reserve the right to “curve” grades.

B. Administrative Policies
   a. Information regarding course grades will not be given over the telephone. Grades will be posted in CourseDen.
   b. Requests for quiz and exam score adjustments must be made in writing (email is fine) within ONE WEEK of grade assignment.
   c. Attendance Policy:
      i. Class Meetings: You are expected to attend all class meetings. Attendance will be taken at all other classes. Each absence beyond the first two will result in a one-point reduction in your overall course average. All points deducted from students missing class will be equally divided among students missing two or fewer classes.
      ii. Scheduled Exams: No makeup quizzes will be given. If you miss a quiz you will receive a grade of zero on that quiz. Your two lowest quiz grades will be dropped before the quiz average is calculated. If you miss an exam, you will receive a zero unless your reason for missing the exam is deemed valid by the instructor. You must contact me regarding your excuse for missing an exam within one week of the exam or you will receive a zero on the exam. Makeup exams will be more difficult.
      iii. General: You are responsible for knowledge of any administrative announcements (test information, schedule changes, etc.) that are posted in CourseDen or sent to your official UWG email address.
   d. Code of Conduct: Honesty and integrity are necessary to the academic and professional functions of business. Dishonesty undermines the foundation of the academic environment. Improper academic conduct shall be interpreted to mean the obtaining and using of information during an examination by means other than those permitted by the instructor, including supplying such information to other students. All forms of academic dishonesty, including cheating, plagiarism, and falsification of academic records are subject to disciplinary action. Please read and adhere to the UWG Honor Code: [http://www.westga.edu/handbook/59.php](http://www.westga.edu/handbook/59.php).

C. Learning Domains:

IX. TENTATIVE SCHEDULE:
- Quizzes close at 11:59 pm on the dates shown below.
- Do not attempt quizzes during the period from 10:00 pm on Fridays until 7:00 am on Saturdays due to CourseDen maintenance during this period.

Aug 27 Introduction/Orientation, Chapter 1
29 Chapters 2: The Financial Environments: Concepts and Principles
   **Online Quiz 1 - Chapter 2 (closes 9/3)**

Sept 3, 5 Chapter 14: Agency Theory
   **Online Quiz 2 – Chapter 14 (closes 9/10)**
10, 12  Chapters 19: Issuing Securities and the Role of Investment Banking
   Online Quiz 3 – Chapter 19 (closes 9/17)

17, 19  Chapter 25: Mergers and Acquisitions
   Online Quiz 4 - Chapter 25 (closes 9/24)

24     Review
26     Exam 1

Oct 1, 3  Chapter 26: Financial Distress
   Online Quiz 5 - Chapter 26 (closes 10/8)

8, 10  Chapter 20: Long-Term Debt
   Online Quiz 6 - Chapter 20 (closes 10/15)

15, 17  Chapter 21: Leasing and Other Asset-Based Financing
   Online Quiz 7 – Chapter 21 (closes 10/22)

18     Last day to withdraw with grade of W

22, 24  Chapter 27: International Corporate Finance
   Online Quiz 8 - Chapter 27 (closes 10/29)

29     Review
31     Exam 2

Nov 5, 7  Chapter 22: Liquidity Management
   Online Quiz 9 - Chapter 22 (closes 11/12)

12, 14  Chapter 23: Accounts Receivable and Inventory Management

19, 21  Chapter 23: Accounts Receivable and Inventory Management
   Online Quiz 10 - Chapter 23 (closes 11/26)

11/25-12/1: Thanksgiving Holiday; No Classes

Dec 3, 5  Chapter 24: Financial Planning
   Online Quiz 11 - Chapter 24 (closes 12/10)

Dec 10  Exam 3 – 11:00 AM-1:30 PM
NOTE 1: This course covers the following AACSB perspectives: influence of legal and regulatory issues; ethical issues; written and oral communication; and social issues.

NOTE 2: This course covers the following teaching objectives: developing oral communication skills; developing analytical/critical thinking; and encouraging social responsibility.

Student Rights and Responsibilities: Please carefully review the information at the following link: http://www.westga.edu/assetsDept/vpaa/Common_Language_for_Course_Syllabi.pdf

The document at this link contains important information pertaining to your rights and responsibilities in this class. Because these statements are updated as federal, state, university, and accreditation standards change, you should review the information each semester.

Credit Hour Policy (3 credit hours): Students in this class will spend 150 minutes per week with faculty instruction (either face-to-face or online). Generally, students can expect to spend about 450 minutes of class work outside of the classroom each week. This out-of-class work may include, but is not limited to, readings, assignments, projects, group work, research, and test preparation. The amount of out of class time required for a given outcome will vary by student.