

## JAMES H. MURPHY

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### EDUCATION

Ph.D., Economics, August 2000  
Georgia State University, Atlanta, Georgia

M.A., Economics, December 1996  
Georgia State University, Atlanta, Georgia

M.B.A., Finance, May 1989  
Cornell University, Ithaca, New York

M.B.A., Business Economics and International Management, July 1988  
Catholic University of Leuven, Leuven, Belgium

B.A., History, August 1986  
Emory University, Atlanta, Georgia

### RESEARCH INTERESTS

Environmental/Natural Resource Economics  
Microeconomic Theory

Behavioral/Experimental Economics  
Public Economics

### REFEREED JOURNAL ARTICLES

“A Comparison of Three Psychometric Values Measures for Modeling Environmentally Conscious Consumption Behavior,” with Deborah J. Webb and Cheryl O. Brown, Theoretical Economics Letters, 7, 2008-2018, December 2017.

“A Caveat for the Application of the Critical Cost Efficiency Index in Induced Budget Experiments,” with Samiran Banerjee, Experimental Economics, 18 (3), 356-365, September 2015.

“Do Rational Demand Estimates Differ from Irrational Ones? Evidence from an Induced Budget Experiment,” with Samiran Banerjee, Applied Economics, 43 (26), 3863-3882, October 2011.

## REFEREED JOURNAL ARTICLES, continued

“Life in the Fast Lane: A Pre- and Post-test Comparison of MBA Performance in Accelerated versus Traditional Core Microeconomics Classes,” Business Quest, 15, 1-15, November 2010.

“A Simplified Test for Preference Rationality of Two-Commodity Choice,” with Samiran Banerjee, Experimental Economics, 9 (1), 67-75, April 2006.

“The Scope Test Reconsidered,” with Samiran Banerjee, Applied Economics Letters, 12 (10), 613-617, August 2005.

“Are Hypothetical Referenda Incentive Compatible?” with Ronald G. Cummings, Steve Elliott and Glenn W. Harrison, Journal of Political Economy, 105 (3), 609-621, June 1997.

## ACADEMIC BOOK REVIEWS

“One-Stop Shopping for a Water Resource Economic Text?” Rivers, 7 (4), 371-373, December 2000.

“Designing Water Resource Allocation Mechanisms,” Rivers, 6 (2), 129-132, April 1997.

## PRESENTATIONS

“Are Hypothetical Choices Rational? A Model of the Consistency of Choice using Data from an Induced Budget Experiment,” with Samiran Banerjee, Conference of the Southern Economic Association, November 2015.

“A Caveat in the Application of Afriat’s Critical Cost Efficiency Index as a Metric of the Severity of Revealed Preference Violations,” with Samiran Banerjee and Deborah J. Webb, Conference of the Southern Economic Association, November 2010.

“Diagnosing Hypothetical Bias,” with Samiran Banerjee, 2008 Conference of the Academy of Economics and Finance, February 2008.

“Do Rational Demand Estimates Differ from Irrational Ones?: Evidence from an Induced Budget Experiment,” with Samiran Banerjee, 2007 Conference of the Academy of Economics and Finance, February 2007.

“Are ‘Low-Stakes’ Choices Rational? Evidence from an Induced Budget Experiment,” with Samiran Banerjee, 2006 Economic Science Association North American Meeting, September-October 2006.

“Are Donors to Environmental Causes Rational? Further Results from an Experimental Study Using a Revealed Preference Metric,” with Samiran Banerjee, Conference of the Southern Economic Association, November 2004.

**PRESENTATIONS, continued**

“Are Hypothetical Choices Rational? Evidence from Choice Experiments Using Small-Value Consumption Goods,” with Samiran Banerjee, Conference of the Southern Economic Association, November 2003.

“Are Donors to Environmental Causes Rational? An Experimental Study Using a Revealed Preference Metric,” with Samiran Banerjee, Conference of the Southern Economic Association, November 2002.

“Nonparametric Bounds on Welfare Measures: Three Issues Examined,” with Samiran Banerjee, Conference of the Southern Economic Association, November 2001.

“Validating Valuation Scenario Responses: Revealed Preference and Scope Tests,” with Samiran Banerjee, School of Economics Seminar Series, Georgia Institute of Technology, April 2001.

“The Scope Test Reconsidered: Theoretical Issues and Experimental Evidence,” with Samiran Banerjee, Conference of the Southern Economic Association, November 1998.

“The Scope Test Reconsidered: Theoretical Issues,” with Samiran Banerjee, Conference of the Southern Economic Association, November 1997.

“Analyzing the Micro-Theoretic Consistency of Stated Non-Market Resource Valuation Methods,” Conference of the Southern Economic Association, November 1996.

“Modeling the Apalachicola-Chattahoochee-Flint River Basin,” GAMS/MPSGE workshop, December 1995.

“Are Hypothetical Referenda Incentive Compatible?” with Ronald G. Cummings, Steve Elliott and Glenn W. Harrison, Conference of the Southern Economic Association, November 1995.

“Are Hypothetical Referenda Incentive Compatible?” with Ronald G. Cummings, Steve Elliott and Glenn W. Harrison, University of South Carolina Seminar Series, February 1995.

“The Local Personal Income Tax and Its Effects on Revenue Growth,” with David L. Sjoquist, Sally Wallace and Barbara Edwards, American Society for Public Administration Conference, July 1993.

## **GOVERNMENT REPORTS, POPULAR PRESS and NON-ACADEMIC PRESENTATIONS**

“An Economic Perspective on American Energy Policy and Climate Change,” presented to the Carroll County League of Women Voters as part of the Floyd Hoskins Great Decisions Lecture Series, March 15, 2012.

“‘The Modern Firm’ Offers Conceptual Framework for Thinking.” Review of John Roberts’ The Modern Firm, Asheville Citizen-Times, July 18, 2005.

“Book Explores Validity of Behavioral Economics.” Review of Richard Thaler’s The Winner’s Curse, Asheville Citizen-Times, Page D4, January 19, 2003.

Asheville-Buncombe VISION, Inc. 1999 Benchmarks. Researched, compiled and structured series of civic, economic, educational, environmental, health and public safety indicators for regional public-private partnership.

ACF-ACT Model Assessments, Recipient: Georgia Department of Natural Resources, 1996. Series of reports assessing ACF-ACT Comprehensive Study water allocation models.

## **JOURNAL REFEREE**

Ad-hoc Reviewer, Journal of Environmental Planning and Management, 2020.

Ad-hoc Reviewer, Journal of Environmental Studies and Sciences, 2019.

Editorial Board Member, Business Quest, May 2012-2018.

Ad-hoc Reviewer, Worth Publishers, 2017.

Ad-hoc Reviewer, Journal of Public and Nonprofit Affairs, 2014.

Ad-hoc Reviewer, Journal of Economic Education, 2014.

Ad-hoc Reviewer, Routledge Press, 2012.

Ad-hoc Reviewer, Experimental Economics, 2008, 2009.

Ad-hoc Reviewer, Applied Economics, 2005.

## **OTHER RESEARCH EXPERIENCE**

**Policy Research Center**, College of Business Administration, Georgia State University, Atlanta, Georgia, September 1991-1996.

**ACF-ACT Comprehensive Study**. Provided water resources research and analysis for Georgia Department of Natural Resources. Participated in Governor’s Advisory Council and Basin-wide Task Force meetings. Assessed hydrological models of both the ACF and ACT basins. Created presentations to deliver results and conclusions to DNR staff.

**Georgia Commission on Revenue Structure**. Analyzed property tax revenue trends. Created presentation material to support property tax presentation to State of Georgia Revenue Commission members.

## TEACHING INTERESTS

Environmental/Natural Resource Economics  
Public Economics

Microeconomic Theory  
Statistics/Econometrics

## TEACHING EXPERIENCE

### **University of West Georgia, Associate Professor of Economics, Fall 2012-present.**

*Environmental and Natural Resource Economics*, 2 Sections.

*Honors Principles of Microeconomics*, 4 Sections.

*Intermediate Microeconomics*, 2 Sections.

*MBA Managerial Economics*, 4 Sections.

*Principles of Microeconomics*, 19 Sections.

### **University of West Georgia, Assistant Professor of Economics, Fall 2006-Summer 2012.**

*Environmental and Natural Resource Economics*, 3 Sections.

*Honors Principles of Microeconomics*, 4 Sections.

*MBA Managerial Economics*, 6 Sections.

*Principles of Microeconomics*, 19 Sections.

### **Western Carolina University, Assistant Professor of Economics, Fall 2002-Spring 2006.**

*Advanced (Calculus-based) Microeconomics*, 1 Section.

*Honors Principles of Microeconomics*, 5 Sections.

*Natural Resource Economics*, 4 Sections.

*Principles of Microeconomics*, 15 Sections.

### **Western Carolina University, Visiting Assistant Professor of Economics, Fall 2001-Spring 2002.**

*MBA Survey of Economics*, 1 Section.

*Principles of Microeconomics*, 7 Sections.

### **Georgia Institute of Technology, Visiting Assistant Professor of Economics, Fall 2000-Spring 2001.**

*Principles of Finance*, 2 Sections.

*Survey of Economics*, 3 Sections.

## **TEACHING EXPERIENCE, continued**

### **Western Carolina University, Assistant Professor of Economics, Fall 1998-Spring 2000.**

*Natural Resource Economics*, 1 Section.

*Principles of Macroeconomics*, 1 Section.

*Principles of Microeconomics*, 7 Sections.

*Survey of Economics*, 3 Sections.

### **Oglethorpe University, Adjunct Assistant Professor, Spring 1998.**

*MBA Finance*, 1 Section. Responsible for course content, lecture preparation and delivery, review sessions, test preparation and grading and text selection for core MBA finance course.

### **Georgia State University, Instructor, Spring 1996-1998.**

*Principles of Microeconomics*. 12 Sections. Responsible for course content, lecture preparation and delivery, review sessions, test preparation and grading for twelve sections.

*Principles of Macroeconomics*. 1 Section. Teaching Assistant. Responsible for review sessions, test preparation and grading.

*Public Finance*. Spring 1995. Guest lecturer. Topic: "Subsidies in Kind."

## **TEACHING MATERIALS**

"A Short Course in Economics," text and exercises to accompany principles of microeconomics lectures.

## **PROFESSIONAL ASSOCIATIONS**

American Economic Association

Association of Environmental and Resource Economists

Economic Science Association

Southern Economic Association

## **AWARDS, HONORS AND GRANTS**

Richards College of Business Annual Faculty Research Award, University of West Georgia, 2018.

Donald R. Wagner Honors Faculty of the Year Award, 2012-2013, University of West Georgia.

Student Government Association's Richards College of Business Faculty Member of the Year, University of West Georgia, 2011.

Summer Seed Grant, University of West Georgia, 2010, \$15,916.

Richards College of Business Annual Faculty Service Award, University of West Georgia, 2009.

Richards College of Business Annual Faculty Teaching Award, University of West Georgia, 2007, 2012, 2019.

Nominee, Board of Governors Award for Excellence in Teaching, Western Carolina University, 2005

Finalist, Chancellor's Distinguished Teaching Award, Western Carolina University, 2005

University Faculty Travel Grant, Western Carolina University, 2002, \$500; 2003, \$500; 2004, \$500

Board of Governors Creative and Innovative Teaching Award, Western Carolina University, 2002

College of Business Summer Research Grant, Western Carolina University, 2002, \$4,000

Kneedler Professor of Excellence Nominee, Western Carolina University, 2002

Five Dean Griffin Day Notes of Student Appreciation, Georgia Tech, 2001

Omicron Delta Epsilon, Western Carolina University, 1999

Asheville-Buncombe Vision, 1998, \$1,800

Western Carolina University New Faculty Initiative Grant, 1998, \$500

Georgia State University School of Policy Studies Dissertation Grant, 1998, \$1,000

Theodore C. Boyden Excellence in Teaching Award, 1998, Georgia State University

Catholic University of Leuven Exchange Program Scholarship, 1987, Cornell University

Phi Beta Kappa, Gamma of Georgia, 1984, Emory University

Phi Alpha Theta, 1984, Emory University

## **SERVICE**

Member, Honors College Advisory Committee, University of West Georgia, Fall 2020-present.

Member, Richards College of Business New Building Task Force, University of West Georgia, Fall 2018-Spring 2019.

Chair and Discussant, Session No. 1.C.32, "Agriculture, the Environment, and Development," Conference of the Southern Economic Association, November 2015.

Chair, Department of Economics Tenure and Promotion Committee, University of West Georgia, Fall 2014.

Member, Richards College of Business Tenure and Promotion Committee, Fall 2012.

**SERVICE, continued**

Member, Richards College of Business Graduate Program Committee, University of West Georgia, Fall 2011-Spring 2014.

Discussant, Session No. 18H, "Market Structure and Laboratory Experiments," Conference of the Southern Economic Association, November 2010.

Member, Richards College of Business Strategic Planning Committee, University of West Georgia, Fall 2010-May 2011, Fall 2014-present.

Discussant, Session 8B, "Topics in Economic Development," Conference of the Academy of Economics and Finance, February 2008.

Member, Economics Department Merit Committee, University of West Georgia, Fall 2007-Spring 2010.

Discussant, Sessions 1C, "Education Economics I," and 4B, "Environmental Economics," Conference of the Academy of Economics and Finance, February 2007.

Member, Faculty Senate, University of West Georgia, Fall 2006-Spring 2009.

Faculty Advisor, Delta of Georgia Chapter, Omicron Delta Epsilon, University of West Georgia, Fall 2006-present.

Member, Economics Department Curriculum Committee, University of West Georgia, Fall 2006-present.

Member, Faculty and Administrative Staff Personnel Committee, University of West Georgia, Fall 2006-Spring 2009.

Chair, Honors and Awards Committee, Western Carolina University College of Business, Spring 2005.

Chair, Session No. 139K, "Renewable Resources," Conference of the Southern Economic Association, November 2004.

At-Large Representative (Elected), Dean's Advisory Committee, Western Carolina University College of Business, Fall 2004-Spring 2005.

Member, Chancellor's Honors College Task Force, Western Carolina University, Spring 2004.

Member, Honors and Awards Committee, Western Carolina University College of Business, Spring 2004.



**SERVICE, continued**

Discussant, Session No. 206Q, "Environmental Economics," Conference of the Southern Economic Association, November 2003.

Chair and Discussant, Session No. 41C, "Topics in Environmental Economics," Conference of the Southern Economic Association, November 2003.

Economics Curriculum Chair, Western Carolina University Department of Business Communications Information Systems and Economics, Fall 2003-Spring 2005. Redesigned and repositioned economics programs in light of institutional trends.

Honors College Faculty Advisory Committee, Western Carolina University, Fall 2003-Spring 2004.

Member, Economics Search Committee, Western Carolina University Department of Business Communications Information Systems and Economics, Spring 2003.

Chair and Discussant, Session No. 87G, "Economic Analysis of Energy Markets," Conference of the Southern Economic Association, November 2002.

Member, MBA Task Force, Western Carolina University College of Business, Fall 2002-Spring 2004. Represent Department on college-wide committee to examine MBA program structure and admissions criteria.

Economics Representative, Departmental Ad-hoc Committee to Draft Tenure, Promotion and Reappointment Document, Western Carolina University Business Computer Information Systems and Economics Department, Fall 2001.

Chair and Discussant, Session No. 38C, "Renewable Resources and the Environment," Conference of the Southern Economic Association, November 2001.

Member, Dean's Advisory Council, Western Carolina University College of Business, October 1999-Spring 2000. Conducted College-wide salary analysis in response to University Senate resolution. Reviewed and edited AACSB re-accreditation documents.

Chair, Principles of Microeconomics Textbook Adoption Committee, Western Carolina University Department of Economics, Finance and International Business, Spring 2000. Coordinated Departmental efforts to choose new text. Gathered and synthesized faculty input. Constructed and administered student textbook survey to incorporate student feedback in the selection process.

Member, General Education Committee, Western Carolina University, October 1999-Spring 2000.

Discussant, Session No. 131H, "Natural Resources," Conference of the Southern Economic Association, November 1998.

## **SERVICE, continued**

Member, AACSB Instructional Resources Committee, Western Carolina University College of Business, August 1998-Spring 2000.

Faculty Advisor, Lambda of North Carolina Chapter, Omicron Delta Epsilon, Western Carolina University, August 1998-Spring 2000; August 2004-May 2006.

Discussant, Session No. 110G, "Environmental Regulation in Local and Global Contexts," Conference of the Southern Economic Association, November 1997.

Chair, Session No. 182K, "Valuing the Environment," Conference of the Southern Economic Association, November 1996.

Meeting Facilitator, May 1996 meeting of the ISO 14000 Legal Issues Forum of the US Technical Advisory Group to the International Organization for Standardization. Assisted meeting coordinator in administering and implementing plan for conference of environmental standards advisory group.

President, Doctoral Fellows, Georgia State University, 1993-1994. Represented College of Business doctoral students in Graduate Program Council. Constructed and administered membership survey to better match organizational goals and student needs. Organized student drive to increase travel funding. Planned monthly meetings of 114-member student organization. Changed organizational structure to increase student participation.

## **NON-ACADEMIC WORK EXPERIENCE**

**Independent Consulting.** December 1996-March 1997. Critiqued study modeling the economic impacts of regulatory reform and structural change in the New York regional power industry.

**Financial Modeling,** BellSouth Corporation, Finance and Business Planning Department, Atlanta, Georgia, 1995. Reviewed model of corporate financial behavior under various regulatory regimes. Created model to illustrate alternative modeling strategies to fully utilize software capabilities. Provided model coding to implement alternative modeling strategies.

**Strategic Planning,** Generale Bank, Strategic Integration Center, Brussels, Belgium, 1988. Analyzed strategic impact of EC Single Market Completion on various Belgian financial markets. Researched and reported on possible diversification strategies. Presented strategic diversification examples to bank President.

**Legal Research,** Bondurant, Mixson and Elmore, Atlanta, Georgia, 1984-1986. Conducted legal research in support of corporate litigation. Aided in implementation of computer-based litigation support database.