

## **Heather R. Bono, Ph.D.**

1601 Maple Street  
Carrollton, GA 30118  
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### **EXPERIENCE**

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Lecturer of Finance, University of West Georgia, January 2019 - Present  
Senior Lecturer of Economics, University of West Georgia, August 2018 - December 2018  
Lecturer of Economics, University of West Georgia, August 2013 – July 2018  
Limited-Term Instructor of Economics, University of West Georgia, August 2012 – May 2013  
Instructor and Teaching/Research Assistant, University of Alabama, August 2006 – August 2012

### **EDUCATION**

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PhD, Finance, The University of Alabama, August 2012  
*Dissertation:* “Essays in Real Estate Market Issues”  
*Chair:* Dr. Leonard Zumpano  
Master of Arts, Economics, The University of Alabama, August 2008  
Bachelor of Science in Commerce and Business Administration, The University of Alabama, May 2006  
Summa Cum Laude  
Major: Finance, minor: Economics

### **INTERESTS**

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Residential and Commercial Real Estate Markets; Business and Financial Analytics; Natural Experiments and Behavioral Finance; Central Banking Policies and Housing markets; Personal Finance

### **PUBLICATIONS IN ACADEMIC JOURNALS**

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“Where Bernanke is taking the Federal Reserve: a Post Keynesian and institutionalist perspective” (with Patrick Raines and Charles G. Leathers). *Journal of Post Keynesian Economics*, 2009, Vol.31, No. 3, 367-381.

“Further Assessment of the Efficiency Effects of Internet Use in Home Search” (with Leonard Zumpano). *Journal of Real Estate Research*, 2012, Vol. 34, No. 4, 515-548.

“Natural Experiments and Debt-Driven Financial Crises: Mortgage Finance Booms of the 1920’s and 2000’s” (With Charles G. Leathers and Patrick Raines). *International Journal of Social Economics*, 2015, Vol.42, No. 4, 340-255.

“The New Deflation and Housing Market Bubbles in the U.S.A and U.K.: A Monetary Policy Dilemma” (with Charles G. Leathers and Patrick Raines). *International Journal of Social Economics*, 2017, Vol. 44, No. 6, 760-773.

“The Impact of the Carrollton Greenbelt on Residential Housing Prices: A Spatial Approach” (with Lisa Gezon, William J. Smith and Macy Walker). *The Coastal Business Journal*, 2018, Vol. 16. No. 1, 1-16.

## RESEARCH UNDER REVIEW

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‘Do As I Say and As I Do: Price and Time-On-Market for Agent-Owned Income Properties’  
(with Justin D. Benefield and Marcus T. Allen). Under Review at the *Journal of Housing Research*

## RESEARCH IN PROGRESS

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‘Examining the Effects of Linear Greenspace on Residential Property Values Using Repeat Sales’  
(with William J. Smith)

‘Presumed Informed: Housing Price Impacts from Codifying Non-Disclosure of Agency Relationships’  
(with Justin D. Benefield and Marcus T. Allen)

## RESEARCH GRANTS

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Recipient of Student Research Assistant Program (SRAP) Grant 2017-2018

Student assistant helped with various tasks associated with the linear greenspace project. Student presented her work at various university, college, and regional/national conferences.

## ACADEMIC MEETING PARTICIPATION

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### *Conference Program Participation*

“Further Assessment of the Efficiency Effects of Internet Use in Home Search” (Author & Presenter, with Leonard Zumpano)

American Real Estate Society Annual Meeting, Doctoral Sessions (St. Petersburg, Florida, April 2012)

“Further Assessment of the Efficiency Effects of Internet Use in Home Search” (Author & Presenter, with Leonard Zumpano)

Brown Bag - Faculty Research Luncheon, Richards College of Business, University of West Georgia (Carrollton, Georgia, January 29, 2016)

“The Impact of the Carrollton Greenbelt on Residential Housing Prices: A Spatial Approach” (Author & Presenter, with William J. Smith and Macy Walker)

Academy of Economics and Finance (AEF) Annual Meeting (Charleston, South Carolina, February 10, 2017)

“The Impact of the Carrollton Greenbelt on Residential Housing Prices: A Spatial Approach” (Author & Presenter, with William J. Smith and Macy Walker)

Brown Bag – Faculty Research Luncheon, Richards College of Business, University of West Georgia (Carrollton, Georgia, February 17, 2017)

“The Impact of the Carrollton Greenbelt on Residential Housing Prices: A Spatial Approach” (Author & Presenter, with William J. Smith and Macy Walker)

Research Conference ISC Paris, University of West Georgia and La Rochelle Business School (Paris, France May 22, 2017)

“Examining the Effects of Linear Greenspace on Residential Property Values using Repeat Sales” (Author & Presenter, with William J. Smith and Lauren Morris)

Academy of Economics and Finance (AEF) Annual Meeting (Houston, Texas, February 16, 2018)

“Examining the Effects of Linear Greenspace on Residential Property Values using Repeat Sales” (Author & Presenter, with William J. Smith and Lauren Morris)

Brown Bag – Faculty Research Luncheon, Richards College of Business, University of West Georgia

(Carrollton, Georgia, April 6, 2018)

“Examining the Effects of Linear Greenspace on Residential Property Values using Repeat Sales” (Author & Presenter, with William J. Smith and Lauren Morris)  
University of West Georgia Interdisciplinary Conference in the Social Sciences  
(Carrollton, Georgia, October 4, 2018)

“Examining the Effects of Linear Greenspace on Residential Property Values using Repeat Sales” (Author & Presenter, with William J. Smith and Lauren Morris)  
Southeastern Finance Association Annual Meeting (SFA), (Asheville, North Carolina, November 14-17, 2018)

“Examining the Impact of Sex Offenders on Residential Property Price Growth” (Author & Presenter, with William J. Smith)  
Academy of Economics and Finance (AEF) Annual Meeting (St. Petersburg, Florida, February 8, 2019)

“The Agent Ownership Premium in Residential Real Estate: Agency Problem or Principal Problem” (Author & Presenter, with Justin D. Benefield and Marcus T. Allen)  
Academy of Economics and Finance (AEF) Annual Meeting (St. Petersburg, Florida, February 8, 2019)

#### *Other Presentations*

“Secrets to Savings from the Penny-Pinching PhD’s” (with William J. Smith)  
UWG Center for Economic Education and Financial Aid Office, (Carrollton, Georgia, January 17, 2017)

“Secrets to Savings from the Penny-Pinching PhD’s” (with William J. Smith)  
Ranburne High School Senior Classes, (Ranburne, Alabama, March 22, 2017)

“Secrets to Savings from the Penny-Pinching PhD’s”  
Neva Lomason Memorial Library, (Carrollton, Georgia, April 22, 2017)

#### *Discussant Activities*

“Comparing Income Producing Property Characteristics to Bond Investments” (Discussant)  
Academy of Economics and Finance (AEF) Annual Meeting  
(Charleston, South Carolina, February 10, 2017)

“Post-Closing Possession in the Residential Real Estate Transaction – Convenience or Minefield?”  
(Discussant)  
Academy of Economics and Finance (AEF) Annual Meeting  
(Houston, Texas, February 16, 2018)

“Neighborhood Blight Indices, Impacts on Property Values and Blight Resolution Alternatives” (Discussant)  
Southern Finance Association (SFA) Annual Meeting  
(Asheville, North Carolina, November 15, 2018)

“Mortgage Loan Rates and Federal Fund Rate: an ARDL Bound Testing Approach” (Discussant)  
Academy of Economics and Finance (AEF) Annual Meeting  
(St. Petersburg, Florida, February 8, 2019)

“The Effect of Ecclesiastical Restructuring on Housing Prices: Evidence from the US” (Discussant)

Academy of Economics and Finance (AEF) Annual Meeting  
(St. Petersburg, Florida, February 8, 2019)

*Panel Participation*

“Open Education Resources (free textbooks): Boon or Burden?” (Panel Member)  
Innovations in Pedagogy Conference, Center for Teaching and Learning, University of West Georgia  
(Carrollton, Georgia, May 2, 2016)

*Conference Attendance*

American Real Estate Society Annual Meeting, Seattle, Washington (April 12-16, 2011)

American Real Estate Society Annual Meeting, St. Petersburg, Florida (2012)

Innovations in Pedagogy Conference, Center for Teaching and Learning, University of West Georgia,  
Carrollton, Georgia (April 29, 2014)

National Conference on Teaching and Research on Economic Education, American Economic Association,  
Washington, DC (May 28-30, 2014)

Innovations in Pedagogy Conference, Center for Teaching and Learning, University of West Georgia,  
Carrollton, Georgia (April 28, 2015)

National Conference on Teaching and Research on Economic Education, American Economic Association,  
Minneapolis, Minnesota (May 27-29, 2015)

American Real Estate Society Annual Meeting, Denver, Colorado (March 30 – April 2, 2016)

Innovations in Pedagogy Conference, Center for Teaching and Learning, University of West Georgia,  
Carrollton, Georgia (May 2, 2016)

National Conference on Teaching and Research on Economic Education, American Economic Association,  
Atlanta, Georgia (June 1-3, 2016)

Business Analytics Symposium, Culverhouse College of Commerce and Business Administration,  
University of Alabama, Tuscaloosa, Alabama (October 13-14, 2016)

Academy of Economics and Finance Annual Meeting, Charleston, South Carolina (February 9-10, 2017)

Innovations in Pedagogy Conference, Center for Teaching and Learning, University of West Georgia,  
Carrollton, Georgia (May 16, 2017)

Research Conference ISC Paris, University of West Georgia and La Rochelle Business School  
Paris, France (May 22-24, 2017)

Academy of Economics and Finance Annual Meeting, Houston, Texas (February 14-17, 2018)

Capstone Student Investment Conference, Culverhouse College of Commerce and Business Administration,  
University of Alabama, Tuscaloosa, Alabama (February 24, 2018)

Innovations in Pedagogy Conference, Center for Teaching and Learning, University of West Georgia,  
Carrollton, Georgia (May 15, 2018)

Interdisciplinary Conference in the Social Sciences, College of Social Sciences, University of West Georgia,  
Carrollton, Georgia (October 4, 2018)

Southern Finance Association Annual Meeting, Asheville, North Carolina (November 14-17, 2018)

Academy of Economics and Finance Annual Meeting, St. Petersburg, Florida (February 7-9, 2019)

Capstone Student Investment Conference, Culverhouse College of Business, University of Alabama Tuscaloosa, Alabama (February 23, 2019)

Innovations in Pedagogy Conference, Center for Teaching and Learning, University of West Georgia, Carrollton, Georgia (May 14, 2019)

Business Analytics Symposium, Culverhouse College of Commerce and Business Administration, University of Alabama, Tuscaloosa, Alabama (October 4, 2019)

### *Workshops and Other Meetings*

Economic Forecasting Breakfast (October 30, 2012)

Teaching Workshop given by Dirk Mateer, University of West Georgia (March, 2013)

Economic Forecasting Breakfast (October 29, 2013)

Economic Forecasting Breakfast (October 28, 2014)

Three Paths to Ethical Student Conduct Workshop, University of West Georgia (April 27, 2015)

SAS Analytics Summit (March 27, 2015)

West Metro Board of Realtors Commercial Caffeinated Breakfast, Carrollton, GA (May 7, 2015)

Teach Without Limits – Getting Started with Connect Virtual Event, McGraw Hill Education (August 13, 2015)

Education Advisory Board – Student Success Collaborative Training Session (September 8, 2015)

Brown Bag – Faculty Research Lunch (September 25, 2015)

UWG FED Day – Lunch and Learn with the FED (September 29, 2015)

Sapling Learning Earn and Learn Economics Web Workshop. (October 20, 2015)

Economic Forecasting Breakfast (October 27, 2015)

Brown Bag – Faculty Research Lunch (October 30, 2015)

Brown Bag – Faculty Research Lunch (January 29, 2016)

Connect Master: Business Statistics Webinar, McGraw-Hill Education. (February 17, 2016)

Brown Bag – Faculty Research Lunch (February 26, 2016)

Karlan and Morduch's Economics SmartBook Webinar, McGraw-Hill Education. (March 23, 2016)

Faculty Development Seminar, UWG Richards College of Business, Carrollton, GA (May 2, 2016)

CTREE Meet FRED at the Federal Reserve Bank of Atlanta, St. Louis Fed's FRED (Federal Reserve Economic Database), Atlanta, GA. (May 31, 2016)

Federal Reserve Dinner, American Economic Association CTREE Conference (June 1, 2016)

Georgia Realtors Region 3 Roundtable, Carrollton, GA. (June 13, 2016)

Chick-fil-A Day Faculty drop in (August 23, 2016)

Lunch and Learn: How to Survive the Zombie Apocalypse, UWG Center for Teaching and Learning, Carrollton, GA. (September 1, 2016)

Women Empowering Women: Owning Your Voice, Richards College of Business (September 16, 2016)

Brown Bag – Faculty Research Lunch (September 30, 2016)

Policy, Data, and Innovation Webinar, McGraw-Hill Education (October 21, 2016)

Economic Forecasting Breakfast (November 1, 2016)

Brown Bag – Faculty Research Lunch (December 2, 2016)

BB&T Lectures in Free Enterprise: David Daniels Servant Leadership: Towels not Titles (February 1, 2017)

Lunch and Learn: Tweet your feat: Social media use in teaching and research (February 1, 2017)

Dig-In Econ: A Workshop for Implementing Digital Resources for Student Engagement and Success in Principles of Economics Courses, Academy of Economics and Finance Teaching Training Program (February 11, 2017)

Brown Bag – Faculty Research Lunch (February 17, 2017)

What’s New with FRED & GeoFRED: Teaching with Data, UWG Center for Economic Education and UWG Department of Economics (March 31, 2017)

SAS Analytics Summit (April 21, 2017)

Women Empowering Women: Your Money Matters, Richards College of Business (September 29, 2017)

Brown Bag – Faculty Research Lunch (October 27, 2017)

Economic Forecasting Breakfast (October 31, 2017)

Super Skills Series on Accessibility Presentation and Workshop (November 14, 2017)

Kick-Start Your Summer Online Course Workshop (March 2, 2018)

Brown Bag – Faculty Research Lunch (April 6, 2018)

BB&T Lectures in Free Enterprise: Dr. Jody Foster, The Schmuck in My Office: Dealing Effectively with Difficult People at Work (April 9, 2018)

SAS Analytics Summit (April 27, 2018)

Faculty Development Seminar, UWG Richards College of Business (May 14, 2018)

Women Empowering Women: Know Your Worth, Richards College of Business (September 21, 2018)

Economic Forecasting Breakfast (October 30, 2018)

Brown Bag – Faculty Research Lunch (March 8, 2019)

The McCalman Executive Roundtable, “Philosophies that Lead to Success with David Amerson” (April 5, 2019)

SAS Analytics Summit (April 12, 2019)

Faculty Development Seminar, UWG Richards College of Business (May 13, 2019)

Women Empowering Women: More Than A Mentor, Richards College of Business (September 27, 2019)

ECONreads Interdisciplinary Book Club “Rich Dad, Poor Dad”, Center for Economic Education and Financial Literacy (September 13 – October 4, 2019)

Economic Forecasting Breakfast (October 29, 2019)

Faculty Reading Group, “Creating Wicked Students”, UWG Center for Teaching and Learning (September 16 – November 21, 2019)

Brown Bag – Faculty Research Lunch (November 8, 2019)

Implicit Bias Training, UWG, (November 8, 2019)

**OTHER ACTIVITIES**

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Norton Publishing Company Focus Group (May 28, 2014)

Pearson Publishing -Reviewed three chapters from Vital Statistics: Probability and Statistics for Economics and Business by Bill Sandholm and Brett Saraniti.

Norton Publishing Company- Reviewed one chapter from the Mateer/Coppock Principles of Economics text.

Reviewer for FRED Interactives: Nominal and Real Wages and Comparative Advantage (February 19, 2017)

**SUMMARY OF TEACHING**

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*The University of West Georgia*

Principles of Microeconomics (ECON 2106)

Fall 2012, two sections

Spring 2013, two sections

Fall 2013, two sections

Spring 2014, two sections

Spring 2015, three sections

Spring 2016, three sections

Fall 2016, two sections

Spring 2017, two sections

Spring 2018, three sections

Economics for Everyone (ECON 2100)

Fall 2013, two sections

Spring 2014, two sections

Fall 2014, two sections

Consumer Economics (ECON 3400)

Spring 2018, one section

Summer 2018, one section, online

Statistics for Business I (ECON 3402)

Fall 2012, two sections

Spring 2013, two sections

Summer 2013, one section

Summer 2014, one section

Fall 2014, two sections

Spring 2015, one section

Summer 2015, one section

Fall 2015, two sections

Summer 2016, one section

Fall 2016, two sections

Summer 2017, two sections, one online

Fall 2017, one section

Summer 2018, one section, online

Summer 2019, one section

Statistics for Business II (ECON 3406)

Fall 2015, two sections  
Spring 2016, one section  
Summer 2016, one section, online  
Spring 2017, two sections  
Summer 2017, one section, online  
Fall 2017, three sections, one online  
Spring 2018, one section, online  
Fall 2018, four sections, two online  
Summer 2019, one section

What Do You Know About Financial Decision Making (XIDS 2002)

Summer 2018, one section, online

Personal Financial Management (FINC 3501)

Spring 2019, one section, online  
Summer 2019, one section, online  
Fall 2019, one section, online  
Spring 2020, one section, online

Corporate Finance (FINC 3511)

Spring 2019, two sections  
Fall 2019, two sections  
Spring 2020, two sections

Problems in Corporate Finance (FINC 4532)

Spring 2019, one section  
Fall, 2019, one section  
Spring 2020, one section

*The University of Alabama*

Financial Markets and Institutions (FI 301)

Summer 2010, one section  
Spring 2011, one section

Principles of Microeconomics (EC 110)

Summer 2008, one section  
Summer 2009, one section

**SUMMARY OF TEACHING ASSISTANTSHIPS**

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*The University of Alabama*

Computerized Management Information Systems (FI 389)  
Real Estate Financing (FI 436)  
Seminar in Real Estate (FI 534)  
Current Issues in Economics (EC 300)

**SERVICE TO INSTITUTION**

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*The University of West Georgia*

UWG Preview Day (October 27, 2013)  
Fall UWG Graduation Ceremony (December 14, 2013)



Quality Enhancement Program (QEP) Committee (June 2013-April 2014)

Summer UWG Graduation Ceremony (July 26, 2013)

Statistics I & II Book Committee (2014 – December 2018)

Fall UWG Graduation Ceremony (December 13, 2014)

Academic Advisor, BBA Economics (August 2014-July 2018)

Lecturer Merit Committee (August 2015 - 2018)

UWG Preview Day (November 1, 2015)

Fall UWG Graduation Ceremony (December 12, 2015)

Co- Faculty Advisor, UWG Economics Club (August 2014 - August 24, 2016)

Faculty Judge Richards College of Business Big Night (March 22, 2016)

Committee Member, Innovations in Pedagogy Conference Planning Team. (February 3, 2016 - May 3, 2016)

Co- Faculty Advisor, UWG Economics Club Senior/ODE Dinner. (March 2, 2016)

Co- Faculty Advisor, UWG Economics Club Trip to Cancer Treatment Center/Kia Plant. (March 4, 2016)

Reviewed Proposals for UWG Innovations in Pedagogy Conference (March 8, 2016)

Attendee, Award Ceremony, UWG Beta Gamma Sigma Induction. (April 12, 2016)

UWG Economics Department Scholarship Committee (April 13, 2016 – December 2018)

Faculty Participant, London, England Study Abroad (June 18-27, 2016)

Faculty Advisor, UWG Economics Club (August 2016 - December 2018)

UWG Preview Day (October 16, 2016)

Faculty Advisor, UWG Economics Club - The Big Thank You - Letters to Veterans. (October 25, 2016)

Faculty Advisor, UWG Economics Club - UWG Safe Treat (October 27, 2016)

Faculty Advisor, UWG Economics Club - Canned Food Drive (November 2016)

Faculty Advisor, UWG Economics Club Trip to CDC and Federal Reserve (January 27, 2017)

Faculty Judge of Academy of Economics & Finance Undergraduate Paper Competition (February 9, 2017)

Majors Fair sponsored by UWG Advising Center and Career Services (February 15, 2017)

Reviewed Proposals for UWG Innovations in Pedagogy Conference (March 15, 2017)

Faculty Sponsor, RCOB Big Night, Macy Walker, “Economic Impact of the Carrollton Greenbelt” (March 28, 2017)

Faculty Sponsor, RCOB Big Night, Emily Phillippi, “Energy Efficiency Effects on Residential Total Energy Consumption in the United States” (March 28, 2017)

Faculty Sponsor, UWG Scholars’ Day, Macy Walker, “Economic Impact of the Carrollton Greenbelt” (April 4, 2017)

Faculty Sponsor, UWG Scholars’ Day, Emily Phillippi, “Energy Efficiency Effects on Residential Total Energy Consumption in the United States” (April 4, 2017)

Attendee, Award Ceremony, UWG Honors Convocation. (April 4, 2017)

Attendee, Award Ceremony, UWG Beta Gamma Sigma Induction. (April 20, 2017)  
Academic Advisor I Search Committee (May 1, 2017 – July 7, 2017)  
Chair of Economics Department Scholarship Committee (2017)  
Faculty Advisor, Undergraduate Honors Thesis, Emily Phillippi, “Energy Efficiency Effects on Residential Total Energy Consumption in the United States” (July 2017)  
Summer UWG Graduation Ceremony (July 25, 2017)  
Faculty Advisor, Student Research Assistant Program (SRAP) (August 2017-May 2018)  
Faculty Judge of Academy of Economics & Finance Undergraduate Paper Competition (February 15, 2018)  
Richards College of Business (RCOB) New Building Committee (March 2018-present)  
Reviewed Proposals for UWG Innovations in Pedagogy Conference (April 2, 2018)  
Faculty Sponsor, UWG Scholars’ Day, Lauren Morris, “The Impact of Crime on Residential Property Values” (April 17, 2018)  
Faculty Sponsor, RCOB Big Night, Lauren Morris, “The Impact of Crime on Residential Property Values” (April 17, 2018)  
Reader of “Beta” statement, Award Ceremony, UWG Beta Gamma Sigma Induction, (April 18, 2018)  
Best of the West Selection Committee for Academic Affairs (May 2018 – present)  
Faculty Participant, London, England Study Abroad (July 6-15, 2018)  
OFS Experiential Learning Scholarship Committee (September 2018-present)  
UWG Preview Day (November 4, 2018)  
Academy of Economics and Finance, Faculty Judge of Undergraduate Paper Competition (February 7, 2019)  
RCOB New Building Subcommittee for Schematic Design (February 26, 2019-present)  
Undergraduate Research Liaison (February 28, 2019-present)  
Attendee, Award Ceremony, UWG Beta Gamma Sigma Induction. (April 9, 2019)  
Reviewed proposals for Innovations in Pedagogy Conference (April 14, 2019)  
OFS Experiential Learning Scholarship Luncheon (June 26, 2019)  
Spring UWG Graduation Ceremony (May 9, 2019)  
Summer UWG Graduation Ceremony (July 27, 2019)  
Fall UWG Graduation Ceremony (December 14, 2019)

#### **ACADEMIC ORGANIZATIONS**

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Academy of Economics and Finance (AEF)  
Omicron Delta Epsilon (ODE) faculty inductee  
Southern Finance Association (SFA)

#### **PROFESSIONAL ACTIVITIES**

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Passed Level I of the CFA examination in December 2017

#### **HONORS AND AWARDS**

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Finance Faculty Award, The University of Alabama. (2005)

Gladys M. Poe Award, Culverhouse College of Commerce and Business Administration. (April 15, 2005)

Outstanding Undergraduate Award, Culverhouse College of Commerce and Business Administration, Department of Economics, Finance, and Legal Studies. (April 15, 2005)

Marcus Whitman Finance Award in Investment Management, The University of Alabama. (2006)

Outstanding Undergraduate Award, Culverhouse College of Commerce and Business Administration, Department of Economics, Finance, and Legal Studies. (April 7, 2006)

Outstanding Finance Teacher's Assistant, University of Alabama Finance Association. (April 5, 2007)

Certificate of Successful completion of the Curriculum in Data Mining, Culverhouse College of Commerce and Business Administration and SAS Institute. (April 18, 2008)

Annual Student Research Award, Richards College of Business (May 2, 2017)

Annual Faculty Service Award, Richards College of Business (May 2, 2017)

Nominee for Faculty Advisor of the Year, Professional Association of Academic Advisors, University of West Georgia (May 9, 2017)

Annual Student Research Award, Richards College of Business (May 1, 2018)

Annual Faculty Research Award, Richards College of Business (May 1, 2018)

Annual Student Research Award, Richards College of Business (April 30, 2019)