

The Economic Impact of Cancer Treatment Centers of America: Southeastern Regional Medical Center

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September 12, 2014

Summary

Altogether, when the current construction is complete, the CTCA Newnan facility will have generated more than **\$893 million** in new economic activity (direct, indirect and induced) since ground-breaking. The total economic impact of the Cancer Treatment Center of America's Newnan facility on Coweta County, including (both completed and expected) hospital construction, guest accommodations construction, and equipment purchases, along with the first two years of operations is estimated to be **\$659 million**. The economic impact for these same activities for the remainder of the state is estimated to be over **\$234 million**. At FY2014 levels of activity, CTCA Newnan facility generated almost **\$210 million** in annual economic impact within Coweta County from on-going operations. As the CTCA Newnan facilities and the treatment-related activities continue to expand, the impacts in upcoming years will continue to grow.

CTCA construction (both completed and expected) and the two years of operations are estimated to generate **8,801 jobs; 7,233 jobs** in Coweta County and **1,568 jobs** in other counties in Georgia. This represents a job multiplier of **1.75**, which means for every new job directly created by CTCA in Newnan, an additional 0.75 jobs are created throughout other industries in either Coweta County or the remaining counties in Georgia. Furthermore, this new activity is expected to add an estimated **\$37 million** in new state and local tax revenues over the construction phases and first two years of CTCA's operations in Coweta County. In addition to the economic impact, CTCA provides a significant amount of un-compensated care and community service, neither of which are adequately captured by these types of estimates.

CTCA Southeastern has contracted with the Center for Business and Economics Research (CBER) of the University of West Georgia's Richards College of Business to perform an input-output based economic impact study based on the construction and operational phases of the healthcare facility. Data for each of these components were provided by the CTCA Southeastern Finance Department.