

**UNIVERSITY OF WEST GEORGIA
RICHARDS COLLEGE OF BUSINESS
DEPARTMENT OF ECONOMICS**

ANNUAL REPORT

FOR ACADEMIC YEAR 2005– 2006

PRESENTED TO DR. FAYE MCINTYRE, DEAN

BY DR. DAVID BOLDT, CHAIR

May 25, 2006

Department of Economics
2005 – 2006 Annual Report

- Ia. University Mission Statement:** The University of West Georgia, a charter member of the University System of Georgia, is a selectively-focused, comprehensive institution providing undergraduate and graduate public higher education in arts and sciences, business, and education, primarily to the people of West Georgia.

West Georgia offers a range of disciplinary, interdisciplinary, and professional programs at the baccalaureate level. It is also a major provider of graduate education at the master's and educational specialist's levels; further, a doctoral program in education is offered. In addition to being accredited as an institute of higher education, the University earned national accreditation or recognition in most undergraduate and graduate fields of specialization.

The purpose of West Georgia is to provide opportunities for intellectual and personal development through quality teaching, scholarly inquiry, creative endeavor, and service for the public good. The University aspires to preeminence in providing educational excellence in a personal environment through an intellectually stimulating and supportive community for its students, faculty, and staff.

- Ib. Richards College of Business Mission Statement:** To provide quality business and professional education in a personal environment, built upon a common body of knowledge, to prepare students primarily from the West Georgia and Atlanta areas for positions of responsibility and ethical leadership in organizations by 1) admitting quality local, regional, national, and international students and providing them with an educational experience that will prepare them to achieve future career excellence, 2) providing students with dynamic and up-to-date bachelor and master level curricula that are supported by an innovative technological base, 3) providing a solid business foundation for our students to compete successfully in a work environment, engage in lifelong learning opportunities, and apply high standards of ethical conduct, 4) recruiting high quality faculty and staff and providing them with sufficient resources to support excellence in teaching, primarily applied and pedagogical research, and service, and 5) building internal and external partnerships that will create value for all parties.

- Ic. Department Mission Statement:** The mission of the Department of Economics is to: 1) provide a personalized and high quality undergraduate education in economics with a choice of business (B.B.A.), liberal arts or secondary education certification (B.S.), or international economics (B.A.), 2) closely work with undergraduate economics majors in helping these students gain valuable research, technological, and other career enhancing skills and help in the placement of these students in graduate school or entry level positions, 3) conduct academic research by presenting papers at conferences and by publishing in peer-review journals, 4) work closely with the Honors College to enhance the quality of the Honors experience at UWG, 5) conduct service activities including data analysis and presentations on the West Georgia economy, 6) teach service courses in economics and business statistics for all business majors, 7) participate in the Richards College of Business MBA program, 8) participate in College of Business and university international studies programs, 9) enhance the economic literacy of K-12 teachers and students through activities of the Center for Economic Education, and 10) aid in the recruiting and retention of undergraduate students.

II. Departmental Statement of Goals, Processes to Assess These Goals, and Assessment Results:

a. The University of West Georgia (UWG) has established "bread and butter" goals and "visionary" goals. Details on these goals can be found at the following links: [UWG Bread and Butter Goals \(BBG\)](#) and [UWG Visionary Goals \(VG\)](#). The relationship between the Economics Department goals and the university goals is indicated in parenthesis.

1) **Economics Graduates.** Students completing the baccalaureate program with a major in Economics (B.B.A., B.S., B.A.) will be able to demonstrate a satisfactory understanding of economic theory and its application and will be adequately prepared for the job market and/or graduate school. **(BBG3)**

2) **Economics Majors and Enrollment in Major Courses.**

i) Maintain the number of majors in all economics degree programs at or above 80.

ii) Average 20 students in economics major courses offered during 2005-06 (excluding ECON 3402, 3406 and independent study offerings).

(BBG2)

3) **Undergraduate Research and Internships.**

i) at least two economics majors will make research presentations as part of the "Big Night" competition or participate in some other significant research activity

ii) at least two economics majors will gain work related experience by participating in an internship.

(BBG3, BBG5, BBG9, VG1)

4) **Departmental Committee Activity.** Specific tasks of committees include:

i) The Curriculum Committee will review degrees and courses offered by the Economics Department, will address AACSB curriculum issues (if necessary), and will present any recommendations for changes in courses and/or degree programs to the entire department by the end of the Fall semester, ii) The New Faculty Search Committee will successfully screen applicants for on-campus interviews for the vacant tenure track positions in economics, iii) The department will conduct third year reviews for eligible faculty, and iv) Other committees will meet and undertake actions as needed. **(BBG3)**

5) **Faculty Development Activities.** To maintain and improve their capacity for effective teaching and research, the faculty will attend workshops, seminars, training programs, conferences and other events. Specific goal: each faculty member will devote at least 40 hours to such faculty development activities during 2005-2006. This is in addition to course preparation activities. However, new course development activities may be included in the 40 hour total.

(BBG3, BBG6, VG4)

6) **Research, Publication and Professional Leadership.** Economics faculty will be engaged in research, publication, and other professional activities. Specific goals:

i) all faculty will attend research related sessions at an academic conferences,

ii) at least 75% of economics faculty will make a research presentation at an academic conference,

iii) an average of two-thirds of an article per faculty member will be published (or will accepted for publication) during 2005-2006 for a total of 6 publications for the department,

iv) all economics faculty will be "academically" or "professionally" qualified as defined in the

RCOB Faculty Development Policies document,

v) department faculty will obtain at least two research or teaching grants from internal or external sources, and

vi) department faculty will take leadership roles in state and national associations as officers, journal referees, conference organizers, etc. **(BBG3, VG1)**

7) Economic Forecast Breakfast/Spring Economics Speaker.

i) The Economics Department will successfully conduct an Economic Forecast Breakfast in November 2005. Specific goals: the publication of a Regional Outlook for the West Georgia Region for breakfast attendees, attendance at the breakfast of 275 people or more, and financial and other support for the breakfast from at least 8 sponsors and/or co-sponsors, and

ii) The Economics Department will sponsor a presentation by an outside economist during the Spring 2006 semester **(BBG7, BBG8)**

8) Economic Education. The Center for Economic Education will remain active during 2005-2006. Specific goals include:

i) advising and attracting B.S. majors in economics with secondary education certification. The goal is to have 10 majors in this program by the end of the Spring 2006, ii) the Center for Economic Education website will be updated on a periodic basis, iii) conducting, with the assistance of the Georgia Council for Economic Education, at least four workshops or other activities for public school teachers and other educators, and iv) department faculty will attend at least two conferences with sessions/workshops devoted to economics education at the K-12 level. **(BBG3, VG5)**

9) Media Assistance, Community Presentations, and Maintenance of an Economic Database for West Georgia.

i) Economics Department faculty will continue to work with media outlets in providing insights on the local, state and national economy, ii) department faculty will make presentations to civics and other organizations as requested, and iii) the economics department will also continue to maintain its economic database for the West Georgia region. **(BBG7, BBG8)**

10) Technology/Writing Skills. The economics department will continue to effectively incorporate technology and writing skills in the classroom. Specifically,

i) 100% of faculty will use some form of multimedia in class this year

ii) all students taking Economics 3402 and Economics 3406 will complete assignments requiring the use of problem solving software

iii) all economics majors will make power point presentations in the Economics capstone course (Economics 4484)

iv) at least one half of economics faculty will attend workshops or conference presentations related to the effective integration of technology/writing into the classroom

v) all students in upper division economics courses (exc. ECON 3402 and ECON 3406) will be required to utilize writing skills in at least one assignment (research or other paper, essay exam, etc.) **(BBG3, BBG9, VG4)**

11) Honors College, Excel Center. The economics department will continue to utilize its resources to support the Honors College at UWG. Specifically,

i) the department will offer an Honors section of ECON 2105 during the Spring Semester 2006.

ii) department faculty will support Honors College students in various ways such as offering honors credit for students in non-honors courses

iii) at least two economics faculty will advise students at the Excel Center
(BBG2, BBG3, BBG5, VG2, VG3)

12) International Courses and Programs. The department faculty will:

- i) offer an international economics courses each semester,
- ii) integrate international concepts in a variety of economics courses,
- iii) provide a faculty member to help conduct the economics and finance UWG study program in New York and London during Summer 2006, and
- iv) participate in other international programs such as the University System European Union program or will attend an international academic conference at a location outside the U.S. At least two faculty will be engaged in International-related programs **(BBG3, BBG5)**

13) Newnan Program. The economics department will continue to utilize its resources to support the Newnan Program of UWG. Specifically, the department will offer at least one section per year of ECON 2100, 2105 or 2106 in Newnan. **(BBG7)**

14) Vacant Faculty Positions. The economics department will interview candidates and successfully fill the two vacant positions in economics by April 1, 2006. At least one of the positions will be filled by a faculty member with an interest in applied regional economics and forecasting. **(BB1, BB3, BB7, BB8)**

15) Financial Support for a Center for Business and Economic Research and for the Center for Economic Education. The economics department will receive a commitment of additional financial resources in support of the following activities: i) Salary supplement, release time, and other support for the Director of a to be established Center for Business and Economic Research and 2) salary supplement, course release, and other support for the Director of the Center for Economic Education. **(BB1, BB3, BB7, BB8, and VG5)**

b. Processes to Achieve Department Goals (2005 -2006)

Goal 1

- i) maintain a current and relevant economics curriculum
- ii) advise each student to take courses appropriate to his/her desired career/academic interest
- iii) require that all economic majors take public speaking, basic computer and other skills-oriented courses
- iv) conduct an assessment examination in the Economics Seminar class (ECON 4484)
- v) require that students in ECON 4484 make a PowerPoint presentation, prepare a resume, and participate in a business etiquette dinner
- vi) help in the job placement/graduate school selection process by writing recommendation letters and by other means

Goal 2

- i) maintain informative and attractive promotional materials for Economics Department degree programs
- ii) maintain an attractive and informative department website

- iii) provide students adequate opportunities to discuss academic and career goals with faculty
- iv) hire faculty devoted to high quality teaching and research with an ability to relate to students
- v) provide incentives in the merit evaluation process for faculty to excel in teaching
- vi) maintain course offerings to effectively utilize faculty resources

Goal 3

- i) encourage students in upper division courses to participate in undergraduate research by requiring a paper or research project as part of the class requirements
- ii) provide Economics Department Student Research Awards to economics students participating in the “Big Night” competition
- iii) assist interested students in locating internship opportunities
- iv) provide incentives in the merit evaluation process for faculty who work with students in undergraduate research or who help students find internships/jobs

Goal 4

- i) on at least an annual basis, the chair of department and the curriculum committee will review course offerings and degree programs to determine if modifications need to be made
- ii) any recommended changes will be submitted to the various campus committees (including the Faculty Senate if needed) for approval
- iii) faculty on the textbook committee will review and select new introductory economics textbooks
- iv) the Merit Committee and the chair will review the merit policies of the department. Any recommended changes will be forwarded to the entire department for approval

Goal 5

- i) faculty will be encouraged by the Chair to attend on-campus faculty development activities such as those sponsored by the Center for Teaching and Learning
- ii) the Chair will inform faculty of faculty development opportunities
- iii) when possible, department and College of Business travel funds will be used to support faculty development activities at off-campus sites
- iv) faculty development activities will be supported by the merit development policies of the department

Goal 6

- i) the main priority for the use of travel funds available to the Department is to support academic research activity
- ii) faculty will be encouraged to seek other sources of funds to support academic research including UWG Learning Resource Grants, external grants, and discretionary funds that might be available to the Dean of the Richards College of Business

- iii) course scheduling for faculty will be arranged to allow time to conduct academic research
- iv) graduate students assigned by the Dean will be utilized in support of academic research
- v) when filling vacancies in the department, attention will be paid to the research and publication potential of the applicants
- vi) faculty research and professional leadership activities will be supported by the merit development policies of the department
- vii) the priority for assigning summer teaching will be the “academic qualification” of faculty as defined for AACSB purposes

Goal 7

- i) the department will organize a forecast breakfast to including a nationally recognized economist as the featured speaker
- ii) corporate sponsors will be sought out to support this breakfast
- iii) a department economist will make a presentation on the local economy and all attendees will receive an updated West Georgia Regional Outlook
- iv) faculty working on the breakfast will be rewarded with additional compensation and/or discretionary funds and merit evaluation credit
- v) the chair of the department will organize a presentation by an “outside” economist during each Spring semester

Goal 8

- i) the department will produce attractive materials to promote this degree
- ii) the department will work closely with Georgia Council for Economic Education staff on economic education issues and on workshop presentations for teachers
- iii) the department will work with College of Education faculty and advisors to encourage majors in economics (with Secondary Education Certification) and to coordinate course offerings
- iv) the department will utilize graduate students, secretarial and other staff to help set up a useful website for the West Georgia Center for Economic Education
- v) the Director of the Center will receive credit in the merit evaluation process for economic education activities
- vi) the department will work closely with the College of Education faculty and administration on NCATE/PSC accreditation issues (related to B.S. Economics/Sec Ed degree).

Goal 9

- i) the Economics Department will maintain an economic database for the West Georgia region on the Department’s website
- ii) efforts will be made to publicize the existence of this data base
- iii) economics faculty will respond to media requests for information/opinions re: the local, state or national economy

- iv) department faculty will make presentations to local civics clubs and other organizations on economics issues
- v) faculty providing service to the public will receive credit in the merit evaluation process

Goal 10

- i) faculty will be encouraged to take part in UWG technology training opportunities (faculty will be informed via e-mail)
- ii) faculty will also be encouraged (and provided financial support, if available) to take part in external technology training opportunities
- iii) the Department's merit evaluation process will encourage the utilization of technology (ECON 3402 and ECON 3406) and writing assignments in other economics courses
- iv) the instructor teaching the economics seminar course (ECON 4484) will assess the presentation skills of economics majors

Goal 11

- i) the Department chair will discuss course offering plans with the director of the Honor's program
- ii) individual faculty teaching honors courses will receive credit in the Department's merit evaluation process
- iii) faculty will be encouraged (and given a merit incentive) to participate in Honors Program and Advanced Academy activities
- iv) the department chair will ensure that two representatives from the Economics Department are advising students at the Excel Center

Goal 12

- i) the Economics Department will offer courses with international content each semester
- ii) the Economics Department will encourage its faculty to participate in international studies programs (provide financial support, release time, etc.)
- iii) Faculty involved with the International Finance and Economics Program will recruit for the program at West Georgia, the University of Georgia, and at other institutions

Goal 13

- i) the Department will discuss course offering plans with the director of the Newnan Center
- ii) individual faculty teaching a course at the Newnan Center will receive credit and additional funds for academic research (if available)

Goal 14

- i) faculty will discuss the specific needs of the Department and will assist the Chair in preparing the job opening announcement
- ii) the Department's faculty positions will be advertised in the University System Clearinghouse, the Job Openings for Economists website (American Economic Association) and on the University of West Georgia's website

- iii) the top applicants for the faculty positions will be invited for screening interviews at the American Economics Association Meeting
- iv) the finalists for the faculty positions will be invited to campus for on campus interviews and presentations
- v) the faculty will meet and then select the best candidates for the faculty positions

Goal 15

- i) the department chair will submit a proposal to the Dean requesting support to establish a Center for Business and Economic Research
- ii) a least one of the vacant economic positions in the department will be filled with an individual interested in applied regional analysis and with experience in writing and obtaining grants

c. Assessment of Department Goals

Goal 1

All economics majors are required to complete courses in economic theory (micro and macro economics), economic statistics, and applied economics as part of a degree program. To receive a degree, these students must achieve at minimum a 2.0 average in major course requirements. All graduating seniors also participated in a business etiquette program, completed a resume, learned about applications of economics in the real world from a number of guest speakers, and made a power point presentation as part of the ECON 4484 Senior Seminar class. All economics majors have also acquired basic computer skills by successfully completing at least one computer skills course.

The results of the Department assessment examination, required as part of ECON 4484 Senior Seminar, indicate most of our majors are able to apply economic concepts in public policy situations. Overall, of the 16 students taking the exam in Spring 2006, five were assigned a grade of “high pass,” seven were assigned a grade of “pass,” and four received a grade of “low pass.” The results were discussed at the department faculty meeting at the end of the Spring Semester. Graders were a bit discouraged that a number of economics majors failed to grasp some basic economics concepts such as scarcity and choice. It was also noted that a number of students confused “debt” with “deficit.” The curriculum committee will review the results of this examination to determine if any changes in the curriculum are warranted.

Economics degree programs are reviewed annually. Student input on the effectiveness of our degree programs is obtained each year from a department evaluation distributed to all graduating seniors. The most frequently mentioned strengths of the department (in the Spring 2006 evaluation) were the high quality (and helpful) faculty, the international slant of the department, the effectiveness of advising, and the well-roundedness and flexibility of the economics degree programs. Suggested improvements for the department include: the desire for a greater selection of upper division course offerings, additional econometrics/quantitative courses to help prepare students for graduate school, a greater emphasis on applications of economics such as sports and consumer economics, and more information for students on job possibilities and internships. The completed evaluations are reviewed by the faculty prior to each fall semester and are discussed at the first faculty meeting of each fall semester.

Sixteen economics students, all seniors within 30 hours of graduation, also completed a “future plans” survey at the end of the Spring 2006 semester. All sixteen plan on attending graduate school sometime in the near future. The most frequently mentioned graduate program of interest was law school. Two of the students will begin law school in the fall. Two students indicated an interest in pursuing further studies in economics. One student was accepted into the graduate public health program at Emory. Other students indicated an interest in such fields as medicine, accounting, and business. A number of students plan on working a couple of years prior to applying for graduate school.

The oral presentation skills of economics graduates are also assessed in Economics 4484. Each student is required to make a power point presentation in the class. The presentation is evaluated based on five areas: organization, content, quality of presentation, quality of slides and knowledge of material. Student presentations in Spring 2006 were evaluated as follows: nine (9) students “exceeded expectations” while eight (8) students “met expectations.” No students were “below expectations”. These results were discussed by the economics faculty at the last department meeting of the Spring 2006 semester.

Goal 2

The total number of majors (enrolled) in economics as of the middle of Spring Semester 2006 stood at 67. The goal of 80 economics majors was not exceeded. Excluding junior core business courses, upper division economics courses averaged about 22 students during 2005-06. This average was above the numerical goal of 20 students per class.

Goal 3

No economics students made presentations at “Big Night” or other undergraduate research forums during 2005-06. On the other hand, three economics students participated in internships with the following companies (Coca Cola Enterprises, SCM Associates and Jackson-Hewitt Tax Service)

Goal 4

The Department’s Curriculum Committee reviewed undergraduate and graduate offerings and addressed AACSB issues during Fall 2005. Changes in curriculum include: modifications in the BBA, BS and BA economics degree programs and the addition of Sports Economics as a new course. Third year reviews were conducted for two faculty members. Committees reviewed textbooks during Spring 2006. The ECON 3402 committee decided to change the textbook selection for that course beginning Fall 2006. Economics faculty members were active in a number of other committees during 2005-06.

Goal 5

All economics faculty devoted at least 40 hours to faculty development activities. The goal was met.

Goal 6

i) All eight economics faculty attended at least one research conference; ii) all eight economics faculty presented at least one paper at an academic conference (exceeding the 75% goal), iii) department faculty authored or co-authored 7 articles (formally accepted or in-print) during 2005-06 (above the goal of 6 publications), iv) only six of eight faculty were “academically qualified”, v) three faculty members were successful in obtaining a

grant (exceeding the goal), and vi) four faculty (Boldt, Gustafson, Kassis and Schaniel) held leadership positions in state or national associations (exceeding the goal). Thus, five of six research/professional goals were met or exceeded during 2005-06.

Goal 7

The Economics Department conducted its annual forecasting breakfast on November 10 2005. Over 300 people attended. Guest speakers of the breakfast were Donald Ratajczak (Economic Consultant) and Michael Chriszt (Atlanta Federal Reserve). The breakfast was supported by four sponsors and seven co-sponsors. All attendees received the latest West Georgia Regional Outlook co-authored by David Boldt and Mary Kassis. The goals for the breakfast were met. The Department invited a number of significant guest speakers to classes during 2005-06 including the Canadian Counsel-General, the Mexican Counsel-General and Kenneth Shiver, head of Costing, Pricing and Forecasting for the Southern Company.

Goal 8

i) the goal of 10 B.S. in Economics (with Secondary Education Certification) majors by Spring 2006 was not met, ii) the department continued to maintain and update the Center for Economic Education website, iii) three workshops for teachers and a campus visit by Russian educators were sponsored by the West Georgia Center for Economic Education during 2005-06, iv) economics faculty attended two conferences with sessions devoted to teaching economics at the K-12 level (exceeding the goal). The economic department met three of four economics education goals during 2005-06.

Goal 9

Department faculty made presentations to local organizations such as the Great Decisions Lecture Series, the Fairfield Kiwanis Club, the West Georgia Bankers Association, and Leadership Haralson. Department faculty contributed economic insights that appeared in a number of newspaper articles or radio new stories during 2005-06. The West Georgia economic database, maintained at the Department of Economics website, was updated throughout the year. An online version of the West Georgia Regional Outlook was placed on the web also. Media Assistance/Public Service goals were met.

Goal 10

i) all eight full time faculty incorporated some form of multimedia in the classroom (goal was met), ii) All sections of ECON 3402 (Stat I) and ECON 3406 (Stat II) incorporated computer-related assignments in the course. The goal was 100% integration in both courses, iii) all economics majors did made PowerPoint presentations in the senior seminar class (ECON 4484, Spring 2006), iv) all eight economics faculty attended at least one workshop on innovations in the teaching during 2005-06, exceeding the goal of 50%, and v) all upper division economic major courses incorporated significant writing assignments. The Economics Department met or exceeded all aspects of Goal 10.

Goal 11

The Economics Department offered an honors section of ECON 2105 during Spring 2006, ii) the department also supported the Honors College in a variety of other ways (honors credit given for other classes, opening up of closed sections for joint enrollment students, etc.), and iii) two economics faculty (Boldt, Dutt) advised at the Excel Center during 2005-06.

Goal 12

Bill Schaniel helped organize (and will teach courses in) the International Economics and Finance Program in New York and London. Five faculty members participated in significant international programs such as conducting an international economics workshop for teachers (Gustafson), directing International Programs at UWG (Schaniel), participating in a *Global Insights Conference* (Boldt, Kassis,) and attending numerous international finance research sessions and academic conferences (Dutt). Five courses with significant international content, Money and Banking (ECON 4410), Economic Geography (ECON 3425), International Trade (ECON 4450), Economics of the Americas (ECON 4485) and Comparative Economic Systems (ECON 4470), were offered during 2005-06.

Goal 13

The Economics Department offered one section of Economics 2106 at the Newnan Center during Fall 2005. Next year, the Department will be offering both Economics 2105 and 2106 at the Newnan Center.

Goal 14

The Department successfully hired two new tenure track faculty members during 2005-06. They will begin teaching in Fall 2006.

Goal 15

No funds have yet been allocated for the proposed Center for Business and Economic Research. On the other hand, the Georgia Council on Economic Education is willing to fund up to \$3,000 to support expanding the outreach of the West Georgia Center for Economic Education. Some matching funds will also be provided by the RCON Dean's Office and by the Department of Economics.

III. Departmental Statement of Curriculum Learning Goals, Processes to Assess These Goals, and Assessment Results:

a. Learning Goals

BBA in Economics

We expect graduating BBA students will meet the following learning goals:

- LG1) communicate effectively in oral presentations and writing;
- LG2) apply basic quantitative skills to business problems;
- LG3) acquire basic skills in information and business technology;
- LG4) possess a basic knowledge of accounting, economics, finance, legal environment of business, management and marketing;
- LG5) recognize how ethical decision making and globalization affect organizations;
- LG6) apply general and management-specific knowledge and skills to analyze business and economic problems;
- LG7) possess a basic knowledge of economic concepts and tools including scarcity, opportunity costs, and supply and demand;

- LG8) possess a basic knowledge of macroeconomic concepts including national income accounting, inflation, unemployment, and the monetary system;
- LG9) possess a basic knowledge of microeconomic concepts such as consumer decision making, elasticity, costs, market structure, and labor markets;
- LG10) possess a basic knowledge of international concepts including trade and exchange rates;
- LG11) demonstrate an ability to apply knowledge of economic concepts to strategies for addressing public policy issues;
- LG12) demonstrate an ability to generate and interpret descriptive statistics;

BA in International Economic Affairs (IEA)

We expect graduating IEA students will meet learning goals LG1, LG3, LG7-LG12 and the following:

- LG13) demonstrate a basic knowledge of at least one foreign language;
- LG14) possess a basic knowledge of global issues from a multidisciplinary perspective (economics, geo-political, historical).

BS in Economics

We expect graduating BS students will meet learning goals LG1, LG3, LG7-LG12 and the following:

- LG15) possess a basic knowledge of at least one area of study outside of economics or business (political science, psychology, computer science, etc.).

BS in Economics (with Secondary Education Certification)

We expect graduating BS majors with Secondary Education Certification will meet learning goals LG1, LG3, LG7-LG12 and the following:

- LG16) possess a basic knowledge of at least one social science area other than economics (history, geography, political science, etc.);
- LG17) possess a basic knowledge of education issues in developmental and educational psychology, special education and instructional strategies for the teaching of economics and other social studies subjects at the secondary level;
- LG18) possess practical teaching experience in a secondary social studies classroom;
- LG19) possess knowledge of social studies sufficient to pass the PRAXIS II Social Studies examination.

b. Processes to Assess Learning Goals

- LG1. All economics majors complete ENGL 1101, ENGL 1102, and COMM 1110 (or a comparable public speaking course). In addition, BBA majors are required to take ABED 3100 (Managerial Reporting). All economics major courses require the completion of writing assignments, and several of these also require oral presentations. A number of upper division economics courses require significant research papers. All economics majors must make a presentation as part of the Senior Seminar Class (ECON

- 4484). BBA students also make team presentations as part of the BBA capstone course, MGNT 4600.
- LG2. All economics majors must complete MATH 1111 and ECON 3402 (Stat I). BBA majors have additional quantitative requirements MATH 1413 (Business Calculus), ECON 3406 (Stat 2) and additional quantitatively-oriented courses such as MGNT 3615 (Production Operations Management) and FINC 3511 (Corporate Finance). Passing grades along with the successful completion of assigned projects in these courses provide evidence that students know how to apply their quantitative skills to business problems.
- LG3. All economics majors must complete a course in information systems (CISM 2201). BBA majors must complete a second course, CISM 3330. In the advisement process, economics students are encouraged to take as many courses as possible involving computer applications. Many other courses, including the required business quantitative courses (ECON 3402 and ECON 3406), have computer applications. Passing grades in the two CISM courses along with the satisfactory completion of computer assignments or projects in other courses provide evidence that students have met this learning goal.
- LG4. All BBA Economics majors must take two courses in accounting, two courses in economics, a course in the legal environment of business, and upper division courses in management, production, finance, and marketing. BBA majors complete a minimum of nine courses (27 credit hours) in economics. Passing grades in these courses will indicate an adequate or higher level of skills in business subject areas.
- LG5. Diversity, ethical decision making, social responsibility and multicultural considerations will be covered in a number of classes in the business curriculum including accounting, economics and management. These topics will be addressed in case studies, in assigned readings and in classroom discussions. These topics are also addressed extensively in the Economics Seminar class (ECON 4484).
- LG6. The BBA capstone course, MGNT 4600 Strategic Management, requires students to integrate knowledge and skills from all areas of business. Students work together on case studies and make team presentations in this course. Economics-related problems and ethical issues are addressed extensively in the economics seminar class (ECON 4484).
- LG7. All economics majors take a minimum of eight economics courses (including Principles of Micro and Macroeconomics and Intermediate Micro and Macroeconomics). Basic economic concepts are incorporated in all courses. Knowledge of basic economic concepts is also assessed on the exit exam taken by all graduating seniors.
- LG8. Economics majors take a minimum of two macroeconomics courses (ECON 2105, ECON 3410). IEA majors must complete a third macro-oriented course, ECON 4410 Money and Banking. Macro-economic concepts are also incorporated in other major elective courses. Knowledge of macroeconomics is also assessed on the exit exam taken by all graduating economics majors.
- LG9. Economics majors take a minimum of two microeconomics courses (ECON 2106, ECON 3411). Microeconomic concepts are also incorporated in other major courses. Knowledge of microeconomics is also assessed on the exit exam taken by all graduating economics majors.
- LG10. International economics concepts are covered in five required courses: ECON 2105, 2106, 3410, 3411 and 4484. IEA majors must take specialized international courses: ECON 4410, 4450 or 4455 and 3458 or 4470. Knowledge of international economics is also assessed on the exit exam taken by all graduating economics majors.

- LG11. The orientation of the Department is applied economics. Faculty teaching major courses devote considerable attention to applied economic issues. The exit examination taken by all graduating seniors tests knowledge and understanding of the application of economic concepts to public policy issues.
- LG12. All economics students must complete an applied statistics course (ECON 3402). This course covers topics including descriptive statistics and regression. Students are also required to complete Excel assignments or other projects utilizing statistical applications. Economics majors also take other quantitative courses such as ECON 3406 (Stat. For Business II) or ECON 3460 (Forecasting) as major electives.
- LG13. All IEA majors are required to complete four courses in a foreign language (unless exempted by the Foreign Language Dept.).
- LG14. IEA is a multidisciplinary undergraduate degree program. The IEA program offers a broad liberal arts education with a focus on international economics, history, political science, geography, and foreign language skills.
- LG15. B.S. Economics majors must complete 15 hours of upper division supporting courses. These courses are expected to form a coherent whole and must be approved by the Department Chair. Students are advised to select a group of supporting courses that will enhance their career or graduate school prospects.
- LG16. The B.S. Economics major (with secondary education certification) has been designed such that students take at least 3 courses in at least four social science areas (economics, geography, history, and political science).
- LG17. Successful completion of the following education courses will help students meet this learning goal: CEPD 2102 Developmental Psychology, CEPD 4101 Educational Psychology, SPED 2706 Introduction to Special Education, SEED 2271 Introduction to Secondary Education, SEED 4243 Instructional Strategies for Secondary Social Studies Education and SEED 4271 Understanding the Secondary School Curriculum through Integrative Technology.
- LG18. Successful completion of the following requirements will help students meet this expected learning goal: SEED 4286 Teaching Internship and SEED 4289 Teaching Internship Seminar.
- LG19. This learning goal will be assessed by reference to the passing rate of B.S. Economics (with Secondary Education) majors on the Praxis II examination.

c. Assessment of Learning Outcomes

Graduates of each economics program (B.B.A, B.S. and B.A.) must satisfy all the requirements set out for that particular degree. Students must satisfy the college core requirements, Area F requirements, and the major course requirements. One-hundred percent of all graduates have completed these requirements.

The assessment process for learning goals 1-6 in the B.B.A. program above are described in detail on the Richards College of Business homepage (<http://www.westga.edu/~busn>). Assessment results for these learning goals are posted after the data is collected and summarized. These six learning goals are assessed by selecting a learning objective embedded in a core course and collecting data on an assignment that measures a student's ability to complete the learning objective. All Area F and upper division business courses have common learning objectives across sections. The ETS Major Field Test in Business is a primary assessment tool for the

RCOB B.B.A. degree program. Based on a limited sample of two classes, all B.B.A. economics students taking the exam thus far have scored above the median score of all RCOB B.B.A. students.

In addition to individual course assessment, the primary tool for assessing Learning Goals 7-12 for all economics degree programs is the assessment exam given and graded by a committee of faculty members in the Economics Department. The assessment exam counts 10% of the grade in the senior seminar course (ECON 4484). Questions on the exam match up with each of these learning goals. The first table below summarizes the results of the department's assessment exam since Spring 2002. The examination assesses student comprehension of basic economics, macroeconomics, microeconomics, economic policy and international economics. Overall, of the 100 economics students taking the exam since Spring 2002, eighteen (18) received a "high pass", sixty-one (61) were assigned a grade of "pass," seventeen (17) were assigned a grade of "low pass," and four (4) students failed the exam. Overall, 79% of the students taking the assessment exam earned a grade of high pass or pass.

Assessment Examination Results: Economics Majors

	High Pass	Pass	Low Pass	Fail
Spring 2006	5	7	4	0
Spring 2005	4	13	6	1
Spring 2004	5	19	2	2
Spring 2003	4	13	3	0
Spring 2002	0	9	2	1

All economics majors must make a presentation as part of the Senior Seminar Class (ECON 4484). Assessment results of oral communication skills for majors in each degree program are listed in the table below.

Oral Presentation Assessment of Economics Majors: Summarized by Degree Program
(Spring 2005-Spring 2006 Presentations)

Degree Program Majors	Exceeds Expectations	Meets Expectations	Below Expectations
B.S. Economics	7	13	2
B.B.A. Economics	6	6	0
B.A. Int. Econ Affairs	2	5	0

Economics degree programs are reviewed annually. Student input on the effectiveness of our degree programs is obtained each year from a department evaluation distributed to all graduating seniors. The most frequently mentioned strengths of the department (in the Spring 2006 evaluation) were the high quality (and helpful) faculty, the international slant of the department, the effectiveness of advising, and the well-roundedness and flexibility of the economics degree programs. Suggested improvements for the department include: the desire for a greater

selection of upper division course offerings, additional econometrics/quantitative courses to help prepare students for graduate school, a greater emphasis on applications of economics such as sports and consumer economics, and more information for students on job possibilities and internships. The completed evaluations are reviewed by the faculty prior to each fall semester and are discussed at the first faculty meeting of each fall semester.

Sixteen economics students, all seniors within 30 hours of graduation, also completed a “future plans” survey at the end of the Spring 2006 semester. All sixteen plan on attending graduate school sometime in the near future. The most frequently mentioned graduate program of interest was law school. Two of the students will begin law school in the fall. Two students indicated an interest in pursuing further studies in economics. One student was accepted into the graduate public health program at Emory. Other students indicated an interest in such fields as medicine, accounting, and business. A number of students plan on working a couple of years prior to applying for graduate school.

IV. Examples of How the Economics Department Used the Assessment of Goals and Outcomes to Change/Improve a Process

- a) In past assessments of the economics department, students have indicated that a strong positive of the Economics Department is the high quality of the faculty. Students have made a number of positive comments about the teaching quality of the faculty and the willingness of the faculty to work individually with students. In selecting new faculty to join the department (two new faculty started during 2005-06), the department set as a priority the hiring of instructors who are outstanding classroom teachers.
- b) During 2005-06, no economics students participated in “Big Night” or other research presentation forums. Beginning Fall 2006, the Department will begin offering a research methods class (ECON 3460, Forecasting) each Fall semester. It is hoped that the offering of this class on a consistent basis will lead to greater student/faculty interaction in research.
- c) Assessment examination results are annually reviewed by the department faculty to determine the level of economic literacy of graduating majors. In the past, a number of International Economics Affairs majors performed poorly on the macro policy questions. In an effort to improve the level of macroeconomic literacy of IEA majors, ECON 3410 was added as a required course to that degree program. Results for 2001-02 indicate some weakness in applying supply/demand concepts to current issues. As a consequence, the economics seminar course offered during Spring 2003 (ECON 4484) included a focus on the application of economics to public policy issues. The Department’s Assessment Committee also revised the “exit exam” for Spring 2004. The exam now more closely relates to the Department’s learning goals (LG7-LG11) listed above in Section III.
- d) In response to student input, the Department has offered a variety of new or infrequently offered upper division economics courses over the past two years. These courses include ECON 3458 (Economic Anthropology) and ECON 4480 (Urban and Regional Economics). In Fall 2004, the Department offered another new course, ECON 4485 (Sports Economics). Enrollment was strong in the course (32 students). During Fall 2005, we offered another new course, Economics of the Americas, taught by Salvador Lopez. These course offerings have been managed by the department so we can continue to effectively serve the needs of RCOB and general university students for Area F and Junior Core business courses.

- e) There was some concern that a few economics majors taking ECON 3410 (Macro Policy) and ECON 3411 (Intermediate Microeconomics) did not have adequate mathematical background. Based on the recommendation of the Curriculum committee, the department faculty approved (Fall 2004) the addition of a Math 1111 (College Algebra) as a prerequisite for both of these classes.

V. General Statement of Departmental Condition:

Strengths:

Evidence of excellence in teaching---Two economics faculty (C. Dole and D. Boldt) were selected by the SGA as outstanding faculty members during the past five years. L. Gustafson was honored as a “teaching fellow” by the Academy of Economics and Finance in February 2005. M. Kassis was awarded an NSF grant in 2005 to attend a teaching workshop on using experiments in the teaching of economics.

Regional Economic Activities--- The department has presented economic forecast breakfasts each fall since 1997. Approximately 350 individuals attended the 2005 breakfast and the event was supported by 12 sponsors or co-sponsors. This breakfast helps generate travel and other funds for the department. Department faculty made presentations to local organizations such as the Kiwanis Club, the West Georgia Bankers Association, and the “Great Decisions” study group. Department faculty contributed economic insights that appeared in a number of newspaper articles over the past few years..

International Economics Activities---The department continues to support the International Economic Affairs major. In addition, a significant number of international economics courses are being offered to UWG students. A new business selective course (ECON 4450, International Trade) will be offered on a more regular basis beginning Fall 2006. Department faculty continue to devote time to recruiting and teaching in the RCOB Economics and Finance Program in London. William Schaniel (economics) continues to serve as Director of International Programs at UWG.

Research Activities--- During the 2005-2006, all eight economics faculty attended at least one research conference; all eight economics faculty presented at least one paper at an academic conference and department faculty authored or co-authored 7 articles. Economic faculty submitted a total of 17 articles to academic journals in 2005-06. Three faculty (David Boldt, Carol Dole, and Mary Kassis) were recognized for outstanding research accomplishments during the past five years.

Economic Education Activities--- As evidenced by the many activities of the Center for Economic Education, department faculty provide considerable services to K-12 social studies teachers in the region. Leland Gustafson coordinates the Center’s efforts. Additional funding from the Georgia Council on Economic Education (matched by the RCOB and the Department of Economics) will allow for an expansion of activities in 2006 and beyond. The Center was also granted a five-year affiliation renewal from the National Council on Economic Education in September 2004.

Other Service---Examples of extraordinary service activities include S. Dutt (UWG Faculty Senate), L. Gustafson (Chair of RCOB Dean Search Committee), and D. Boldt (1st Vice-President of Academy of Economics and Finance).

New Faculty Hires---The Department of Economics successfully hired two new faculty members (James Murphy and William Smith). They will join the department in August 2006.

Economics Graduates--- The number of graduates with economics degrees has increased sharply in recent years. For the past three years, the department has averaged 24 graduates. In the previous three years (2001-2003), the department averaged about 12 graduates per year.

Accomplishments of Economics Majors---Examples of significant accomplishments include: the selection of four economics majors as student commencement speakers since 2001, three majors have served as presidents of the UWG Honors Council, two students made presentations at the National Collegiate Honors Council, and one student was awarded with the Atlanta Economics Club Scholarship.

Weaknesses:

Unexpected death of Dr. Raper in July 2005 left the department without a lead faculty member to direct regional economic efforts.

Two full time faculty members in the department are not academically or professionally qualified

Based on exit survey results, economics graduates would like to have a greater variety of upper division electives offered each semester. This is a particular concern of B.S. economics majors as this degree program requires more economics electives (5) compared to the other economics programs.

While the number of students graduating with an economics degree remains near an all time high, the number of students with a declared economics degree dipped in Spring 2006 to 67.

Opportunities:

Provide additional support to the UWG Honors Program. Beginning Fall 2006, the department does plan to increase its honors offerings to two honors courses per year (ECON 2105 and 2106).

Opportunities exist to expand regional economic development activities. The department has hired an economist to take the lead role in the economic forecast breakfast. The department has also forwarded to the Dean of the RCOB a proposal to establish a Center for Applied Business and Economic Research.

Expand the outreach activities of the Center for Economic Education. Funding has been obtained to provide release time and travel funds for the center director beginning Fall 2006. This will allow the director of the center to provide more support to social studies teachers teaching economics in K-12 schools.

Outreach efforts to further expand the number of economics majors. One of the two new faculty hires will be asked to direct departmental efforts in attracting additional majors. As a number of press articles in the press have recently noted, nationwide data show that economics is becoming an increasingly attractive major. Recent curriculum changes in the UWG will likely make economics degrees a more attractive degree offering.

The development of internships for economics majors will greatly enhance the attractiveness of all the degree programs.

Threats:

The department faces a serious salary compression problem. New faculty are being brought in at a nine-month salary only slightly below the salary earned at the associate professor level. Some salary compression dollars were allocated to the department for 2005-06. These dollars eliminated the salary "inversion" problem in the department but did little to reduce the problem of salary compression.

VI. Notable Departmental Achievements:

- A. Percent of Students Passing Licensing, Certification, or Other Accreditation Examinations: *NA*
- B. Proportion of graduating students going on to graduate or professional schools:
Sixteen economics students, all seniors within 30 hours of graduation, also completed a “future plans” survey at the end of the Spring 2006 semester. All sixteen plan on attending graduate school sometime in the near future. The most frequently mentioned graduate program of interest was law school. Two of the students will begin law school in the fall. Two students indicated an interest in pursuing further studies in economics. One student was accepted into the graduate public health program at Emory. Other students indicated an interest in such fields as medicine, accounting, and business. A number of students plan on working a couple of years prior to applying for graduate school.
- C. Types of Licensure: *NA*
- D. How does the Department Prepare Students for Licensure? *NA*
- E. Other Notable Achievements
1. The Department of Economics sponsored its annual Economic Forecast Breakfast, November 10, 2005 together with the Richards College of Business and Carroll County Chamber of Commerce. The program featured Donald Ratajczak, an Economic Consultant and Michael Chriszt, an Atlanta Federal Reserve economist. David Boldt and Mary Kassis prepared the West Georgia Regional Outlook which was distributed to all attendees. Over 300 business leaders, politicians, and others attended. This program was supported by 12 sponsors and co-sponsors.
 2. Co-sponsored, together with Accounting/Finance Department, a New York/London Summer Study abroad program during Summer 2005 with over 20 students participating. William Schaniel devoted a considerable amount of time in organizing and teaching for this program and in planning for the Summer 2006 program.
 3. The Economics Department had a record number of graduates in 2005-06 (24). In comparison, a total 16 students graduated with an economics degree in 2000-01.
 4. The Department invited a number of significant guest speakers to classes during 2005-06 including the Canadian Counsel-General, the Mexican Counsel-General and Kenneth Shiver, head of Costing, Pricing and Forecasting for the Southern Company.
 5. An Economics Department Student/Faculty “etiquette” dinner was held on April 12, 2006. It was attended by 30 students and faculty.
 6. All eight economics faculty presented at least one paper at an academic conference during 2005-06. Department faculty authored or co-authored 7 articles (formally accepted or in-print) during 2005-06. The department also generated over \$24,000 in grants to support research, international programs and economic education initiatives.

7. Department faculty contributed on numerous occasions to articles appearing in local newspapers including the Atlanta Journal-Constitution, the Times Georgian and the Newnan Times Herald.
8. Dr. Leland Gustafson continued service as Director of Center for Economic Education. The center sponsored five (4) workshops during 2005-06. In addition, Dr. Gustafson obtained a financial commitment from the Georgia Council of Economic Education to expand the activities of the UWG Center during 2006-07.
9. Dr. David Boldt was elected Program Chair (President-Elect) of the Academy of Economics and Finance at its annual meeting in February 2006.
10. Dr. William Schaniel continued to serve as Director of International Programs at UWG.
11. Dr. Mary Kassis received a research award from the International Academy of Business and Public Administration Disciplines for her paper titled "Local Economic Development Issues with Foreign Direct Investment: A Case Study of Two Alabama Automobile Plants" (January 2006).
12. Swarna Dutt served as Executive Secretary of the Faculty Senate during 2005-06.
13. The Department of Economics established the Michael D. Raper Scholarship during Summer 2005 to honor the memory of Dr. Raper. By October 2005, the scholarship was endowed (over \$10,000 in contributions). The Department now has a total of six student scholarships.
14. Mary Kassis and Carol Dole received RCOB Faculty Research awards and Swarna Dutt received a RCOB Faculty Service award for 2005-06.

VII. Student Achievements:

	No.
A. Published Research Papers	<u>0</u>
B. Presentations	<u>0</u>
C. Internships	<u>3</u>
Brett Anderson (SCM Associates, Inc)	
Dustin Poole (Coca Cola Enterprises)	
Lyneice Williams (Jackson Hewitt Tax Service)	
D. Co-Ops	<u>0</u>
E. Scholarships (awarded in Spring 2006)*	<u>9</u>
1. <i>Reba Cox</i> W. Glenn Moore Scholarship	
2. <i>Sarah Christman</i> Susan Lankford Sullivan	
3. <i>Varanessa Dixon (double major with Finance)</i> Charles W. Cox	
4. <i>Mary Holder</i> Major General John A. Beall	
5. <i>Corey Pihera</i> Michael D. Raper	
6. <i>Justin Purkey</i>	

- Hugh G. Richards Memorial Scholarship
- 7. *Jennifer Sapp*
Homer A. Hunt Scholarship
- 8. *Amanda Arnold*
Economics Department
- 9. *Sara Susach*
Economics Department

* Excludes Hope, non-RCOB University and other scholarships privately obtained

F.	Fellowships	<u>0</u>
G.	Notable Awards	<u>1</u>
1.	<i>Amber Aiken</i> The Tom Herndon Award	
H.	Other Notable Achievements	<u>8</u>

Amber Aiken was selected to be a student commencement speaker at the Fall UWG Commencement (December 2005)

Reba Cox currently serves as President of the UWG Student Honors Council

The following economics majors were inducted in Beta Gamma Sigma in Spring 2006: Brett Anderson and Varanessa Dixon

The following economics majors are Ingram Scholars: Amber Aiken, Varanessa Dixon, Justin Purkey, and Amy Velasquez

VIII. Faculty/Staff Productivity:

A.	Teaching	No.
1.	New Course Development	<u>4</u>
2.	Faculty Teaching Honors Courses	<u>1</u>
3.	Percent of Faculty Involved in Academic Advisement	<u>100%</u>
B.	Research/Scholarship/Intellectual Contributions	No.
1.	Books and Monographs	<u>0</u>
2.	Book Chapters	<u>0</u>
3.	Peer Reviewed Articles	<u>7</u>
4.	Non-Refereed Articles	<u>3</u>
5.	Proceedings Papers	<u>2</u>
6.	Other Paper Presentations	<u>14</u>
7.	In-House Publications	<u>0</u>

8.	Journal Editor/Reviewer	<u>1</u>
9.	Book Chapter Editor/Reviewer	<u>3</u>
10.	Offices Held in Professional Organizations	<u>3</u>
11.	Presenter in Professional Programs	<u>included above</u>
12.	Chair/Discussant in Professional Programs	<u>3</u>
13.	Participation in Honors Organizations	<u>6</u>
14.	Research Awards (e.g., best paper, best research study)	<u>3</u>
15.	Attend Professional Meetings	<u>18</u>
16.	Submissions	<u>17</u>
17.	Other Contributions not mentioned above (please specify): (See Table 3 in the back of the report for details)	

C.	Service Activities (see Table 5 for details)	No.
1.	Student Organization Advisement	<u>2</u>
2.	Committee Chair Assignments	<u>10</u>
3.	Service on Departmental Committees	<u>22</u>
4.	Service on RCOB Committees	<u>13</u>
5.	Service on University Committees	<u>22</u>
6.	Service on System-wide Committees	<u>10</u>
7.	Consulting Assignments	<u>1</u>
8.	Professional Development Hours	<u>471</u>
9.	Other Service Activities Not Included Above (please specify): (See individual faculty activities summaries for details)	<u>41</u>

IX.	Grants (see Table 4 for details)	No.
1.	Grant Proposals Submitted	<u>9</u>
2.	Grant Proposals Funded	<u>9</u>
3.	Total Grant Dollars Funded	<u>\$25,151</u>
4.	Other Grants/Awards—i.e., gifts, contracts, fellowships (please specify): <u>Total Gifts Generated by Department \$13,285 (Gross revenue generated by the Economics Forecast Breakfast (November 10, 2005))</u>	

X. New Degree Programs/New Emphases/New Tracks/etc: NA

XI. New Departments of Other Units: NA

XII. Accreditation

The Undergraduate BBA and Graduate College of Business programs are accredited by AACSB International.

The Center for Economic Education was granted a five-year affiliation renewal from the National Council on Economic Education in September 2004.

XIII. Other Awards and Distinctions: NA

XIV. Additional Comments Concerning the Economics Department

The personnel of the Economics Department for 2005-2006 were as follows:

Full-Time Faculty:

Dr. Adrian Austin	Assistant Professor
Dr. David Boldt	Associate Professor/Chair
Dr. Carol Dole	Associate Professor
Dr. Swarna Dutt	Professor
Dr. Leland Gustafson	Professor
Dr. Mary Kassis	Assistant Professor
Dr. Salvador Lopez	Lecturer
Dr. Michael D. Raper	Associate Professor (deceased July 20, 2005)
Dr. William Schaniel	Professor

Secretary:

Donna Joyner

Part-Time Faculty:

Mr. Joe Cali (Fall 2005, Spring 2006)

Mr. Robert Collins (Spring 2006)

Ms. Carlianne Patrick (Spring 2006)

Graduate Assistants:

Stanislav Stoyanov

Jose Vides

Wendell York

College Work Study Program Workers:

Kasim Ortiz

Danielle Stewart

Ninety-seven (67) students were majoring in Economics as of Spring Semester 2006: 20 B.B.A., 26 B.S., 4 B.S. with Secondary Education, and 17 International Economic Affairs (I.E.A.).

The number of Economics majors during Spring Quarters/Semesters has been:

	<u>B.B.A.*</u>	<u>B.S.</u>	<u>B.S./Secondary Ed Cert.</u>	<u>I.E.A.</u>	<u>Totals</u>
1992	22	28		26	76
1993	19	18		39	76
1994	11	23		38	72
1995	13	23		29	65
1996	4	16		36	56
1997	11	11		33	55
1998	4	19		37	60
1999	10	24		34	68
2000	17	24		44	85
2001	16	10		22	48
2002	15	23	4	32	74
2003	15	26	9	26	76
2004	19	37	7	35	98
2005	30	42	3	22	97
2006	20	26	4	17	67

*includes Pre-BBA Economics majors

The Department offered the following “special” classes:

Fall Semester 2005

ECON 2106-91 Newnan Dr. Carol Dole 26 students

Spring Semester 2006

ECON 2105-25 Honors Section Dr. Mary Kassis 11 students

From Summer 2005 through Spring 2006, twenty-four (24) Economics majors graduated from the University of West Georgia:

Summer Semester 2005	6	Savio Bopearatchy, Jeffrey Bramlett, Chase Edmonds, Rashida Mack, Sean Mann, John Mullins
Fall Semester 2005	11	Brian Baker, Shandra Bain, Daniel (Adam) Browning, Kari Cockell, Cori Dotson, Jeff Ewanowski, Ksenia Kulakova, Argelia Miranda, Dustin Poole, Ashley Randall, Randall Sharp
Spring Semester 2006	7	Amber Aiken, Thomas Smith, Sam Stover, Amy Velasquez, Lyneice Williams, Nathan Williams, Dustin Young

Table 1
Enrollment Statistics
Department of Economics
2003-2006

Enrollments	2003-2004	2004-2005	2005-2006
Student Credit Hours** ECON	8512	7791	7920
Number Enrolled in Classes**	2855	2597	2640
Majors*			
Pre-BBA	11	11	6
B.B.A	8	19	14
B.S.	37	42	26
B.S. (Secondary Education)	7	3	4
I.E.A.	35	22	17
TOTAL # MAJORS	98	97	67

* Majors counted during Spring Semester (enrolled).

** Numbers include Summer, Fall, and Spring Semester including the London Program.

Table 2
Department of Economics
Teaching 2005 – 2006

Faculty	No. of Sections Taught Summer 04	No. of Sections Taught Fall 05 & Sp 06	No. of Different Preparations	Number of students			Total # of undergrads, graduate & independent study students	On line courses
				undergrad/graduate	/independ	study		
Austin	1	4	1	295	0	0	295	
Boldt	2	3	5	64	6	9	79	
Dole	3	7	4	368	0	0	369	
Dutt	3	6	3	359	0	0	359	
Gustafson	2	6	3	315	18	2	335	
Kassis	0	6	3	291	0	0	291	
Lopez	1	8	3	386	0	0	386	
Schaniel	3 (2 London)	4	5	102	0	0	102	
Cali*	0	3	1	160	0	0	160	
Collins**	0	4	2	225	0	0	225	
Patrick*	0	1	1	39	0	0	39	
Total	15	52	31	2604	24	11	2640	0

*Part-time, **Temporary, Full-Time

Table 3
Research, Publication and Professional Growth Activities
Department of Economics
2005 – 2006

Professors	Books and Monographs	Book chapters	Peer Reviewed Articles	Non-Refereed Pubs.	Proceeding Papers	Paper Presentations (not in Proceedings)	Book reviews	Journal Editor/Referee	Chair/Discussant in Prof. Programs	Attend Academic meetings	Submissions to refereed Journals	Offices Held in Prof. Organizations	Participation in Honors Organizations	Research Awards	Other contributions
Austin	0	0	1*	0	0	1	0	0	0	1	4	0	0	0	Numerous papers in progress
Boldt	0	0	1	1	0	2	0	0	0	5	1	1	1	0	Pres-Elect (AEF)
Dole	0	0	1	0	0	1	1	0	0	2	1	0	1	1	Pubs. and submission
Dutt	0	0	2	0	0	2	1	1	0	1	6	0	1	0	2 pubs., 6 papers under review
Gustafson	0	0	2	0	0	2	0	0	0	1	1	0	0	0	Ctr. Ecn Ed. Dir., 2 pubs
Kassis	0	0	1	1	2	2	1	0	1	4	2	1	1	2	Atl. ECN Club, pubs, Res. Award NSF Grant
Lopez	0	0	0	0	0	1	1	0	0	1	0	0	1	0	Paper in Progress
Schaniel	0	0	0	1	0	3	0	0	2	3	2	1	1	0	Int. Programs
Totals	0	0	7	3	2	14	3	1	3	18	17	3	6	3	

*Accepted (unofficially) to be counted in 2006-07

Table 4
Grant Work
Department of Economics
2005 – 2006

Faculty	Grant Proposals Submitted	Grant Proposals Funded	Total Grant Dollars Funded	Total Gifts Generated by Department	Total Contracts Awarded	Total Fellowships Awarded
Austin	0	0	0		0	0
Boldt	0	0	0		0	0
Dole	0	0	0		0	0
Dutt	0	0	0		0	0
Gustafson	5	5	\$3,359		0	0
Kassis	1	1	\$792		0	0
Lopez	0	0	0		0	0
Raper	0	0	0		0	0
Schaniel	2	2	\$21,000**		0	0
Totals	9	9	\$25,151	\$13,285*	0	0

* Gross Revenue generated by Economic Forecast Breakfast (November 10, 2005)

**Grants Associated with the UWG International Program

Table 5
Service Activities
Department of Economics
2005 - 2006

Faculty	Student Organization Advisement	Committee Chair Assignments	Service on Department Committees	Service on RCOB Committees	Service on University Committees	Service on System Wide Committees	Consulting Assignments	Professional Development Hours	Other Service
Austin	1	0	2	0	2	0	0	50	3
Boldt	0	1	1	2	2	0	0	55	10
Dole	0	1	6	1	2	0	0	67	4
Dutt	0	1	4	3	3	0	0	60	4
Gustafson	1	1	3	3	6	0	1	40	8
Kassis	0	1	3	3	1	0	0	69	4
Lopez	0	0	1	0	1	0	0	40	3
Schaniel	0	5	2	1	5	10	0	85	5
Totals	2	10	22	13	22	10	1	466	41