

ACCT 3212 – Financial Reporting 1 (E01)
Expanded Course Outline
Summer 2019

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Office Hours: By appointment.

Please contact me through CourseDen email.

The policy of the University of West Georgia is that each student is responsible for checking his/her my.westga.edu e-mail account on a regular basis.

Catalog Description:

An in-depth study of the accounting and reporting processes and accounting theory together with current problems in reporting financial position and determining income. Includes study of valuation problems involving cash, receivables, inventory, and the time value of money.

Required Background or Experience:

- Prerequisites: ACCT 2101 & ACCT 2102 with a minimum grade of C.
- Prerequisite Justification: Basic knowledge of accounting and the accounting cycle is required including general knowledge of deferrals and accruals; notes; receivables; inventories, and plant assets. .
- General Education (Core) Contributions: This course uses the writing skills developed in English and the critical thinking and analysis abilities developed in Mathematics. The knowledge gained in Core Area F courses of ACCT 2101 and 2102, CISM 2201, and BUSA 2106 are also used.

Expected Outcomes:

- Expanded mastery of computer applications and word processing skills through the Computerized Practice Set and chapter synopsis assignments. Learning Goal 3 (LG3); Learning Objectives (LO 3.1, LO 3.2).
- Improve communication effectiveness by writing assignments. LG1, LO1.1.
- Gain knowledge of budgeting and variance analysis. LG2; LG6; LG7.
- Improve and display critical thinking and analytical abilities through problem solving and examinations. LG 2, LO 2.1.
- Understand and apply the accounting principles underlying financial presentation and valuation of major current asset categories. LG4, LO4.1.
- Understand and apply the accounting principles underlying the determination of income and appropriate financial disclosures. LG4, LO4.1.
- Have a working knowledge of ethical, political, and legal considerations affecting external financial reporting. LG5, LO5.1.

Required Text Materials:

- **Intermediate Accounting**, Kieso, Weygandt, and Warfield, 16th edition, bundled with
- **WileyPlus** online homework practice and support program.
- ISBN 978-1-119-231554 (ISBN varies with text format)

Special or Unique Student Materials:

- A basic four-function pocket calculator is required for this course.
- No calculators with memory, access to external files, or the Internet (including cell phone calculators) may be used during exams.

Special or Unique University Facilities:

None

Expanded Description of the Course and Instructional Methods:

- This course examines the basic accounting cycle including the mechanics of double-entry bookkeeping and the accumulation of data necessary for the preparation of the basic financial statements. Knowledge of the accounting cycle will be reinforced through the completion of an individualized practice set. Included in this module are coverage of accrual accounting and the need for periodic income measurement and the presentation of financial position.
- Following coverage of the basic financial statements, the measurement, disclosure, and reporting problems of the major captions under current assets (cash, receivables, and inventories) are discussed and illustrated. Relevant professional pronouncements are discussed throughout the course.

Instructional Methods:**Lecture and Problem Solving:**

Each module within the chapter material will be discussed using recorded lectures and videos. PowerPoint slides are provided for each chapter as well as a chapter by chapter study guide. Reading each chapter is vital. Practice problems and solutions are provided through WileyPlus.

Spreadsheet Assignments:

Two assignments utilizing EXCEL will be completed. These assignments will enhance student skills and give practical application to specific accounting concepts.

Written Assignment:

Chapters one and two provide introductory material that is the foundation for the detailed topics to follow. A 1,000 to 1,500-word synopsis of the chapters is required. You should use WORD for your final document (no handwritten papers will be accepted). Do a spell check before printing the final copy, and include the following on a cover page: Your name, section, date, and word count.

Exams:

All exams are completed online on the date designated. The exam window will open at 6 am and close on the same day at 11:55 pm. 60 minutes is allotted for each exam. You may choose the 60 minute period that you wish to test within the testing window. Once the exam's "Start" button is pressed, the exam must be completed. You will not have time to look up answers to all exam questions. If you are unable to finish the exam, this indicates that you were not adequately prepared for the exam. There are no make-up exams and no extra credit.

Online Homework:

A number of homework exercises and problems are assigned, and you will need WileyPlus to work the homework assignments. The instructions for registering for the Online Homework are available on CourseDen. WileyPlus may be bundled with your text or purchased separately at the publisher's website. The purchase of the WileyPlus online homework and student resource platform automatically gives you access to an ebook. You should have access to WileyPlus by the first class day. All homework is completed on WileyPlus; late assignments will not be accepted. **Please do not request that prior chapter homework assignments be reopened. Having this syllabus almost 4 weeks in advance should be ample time to acquire the class resources. Textbook publisher's website (<http://www.wiley.com>) Instructions for accessing our class in WileyPlus are available on CourseDen and at the following link: [WileyPlus Homework](#)**

Methods of Evaluating Outcome:

- Evaluation Tools

On-line Homework	50 Points	Three (3) attempts per question.
Exam 1	100 Points	
Exam 2	100 Points	
Exam 3	100 Points	
Exam 4	100 Points	
Computer Practice Set	100 Points	
Synopsis	20 Points	
Spreadsheets	<u>50 Points</u>	
Total	620 Points	

A 10-point grading scale is employed.

- A.....558-620 points
- B.....496-557
- C.....434-495
- D.....372-433
- F.....<371

- Learning Domains:
 - Cognitive: Knowledge, comprehension, application, analysis, synthesis, and, evaluation.
 - Affective: Receiving, responding, valuing, organization, and characterization.

Other Miscellaneous but Important Information:

- This course covers the following AACSB perspectives:
Influence of Political Issues
Influence of Legal and Regulatory Issues
Ethical Issues
Written Communications
- This course covers the following teaching objectives:
Written communications
Analytical/critical thinking skills
- Work from other courses:
Work submitted for credit in other courses will not be accepted for credit in this course.
- About final grades:
Instructors do not give final grades. You earn your final grade based on your homework and exam performance. There is no extra credit available in this course.

Academic Support

Accessibility Services: Students with a documented disability may work with UWG Accessibility Services to receive essential services specific to their disability. All entitlements to accommodations are based on documentation and USG Board of Regents standards. If a student needs course adaptations or accommodations because of a disability or chronic illness, or if he/she needs to make special arrangements in case the building must be evacuated, the student should notify his/her instructor in writing and provide a copy of his/her Student Accommodations Report (SAR), which is available only from Accessibility Services. Faculty cannot offer accommodations without timely receipt of the SAR; further, no retroactive accommodations will be given. For more information, please contact Accessibility Services.

Center for Academic Success: The Center for Academic Success provides services, programs, and opportunities to help all undergraduate students succeed academically. For more information, contact them: 678-839-6280 or cas@westga.edu.

University Writing Center: The University Writing Center assists students with all areas of the writing process. For more information, contact them: 678-839-6513 or writing@westga.edu.

Online Courses

UWG takes students' privacy concerns seriously: technology-enhanced and partially and fully online courses use sites and entities beyond UWG and students have the right to know the privacy policies of these entities. For more information on privacy and accessibility for the most commonly used sites, as well as technology requirements, visit the UWG Online site.

Students enrolled in online courses can find answers to many of their questions in the Online/Off-Campus Student Guide.

If a student is experiencing distress and needs help, please see the resources available at the UWG Cares site. Online counseling is also available for online students.

Honor Code

At the University of West Georgia, we believe that academic and personal integrity are based upon honesty, trust, fairness, respect, and responsibility. Students at West Georgia assume responsibility for upholding the honor code. West Georgia students pledge to refrain from engaging in acts that do not maintain academic and personal integrity. These include, but are not limited to, plagiarism, cheating, fabrication, aid of academic dishonesty, lying, bribery or threats, and stealing.

The University of West Georgia maintains and monitors a confidential Academic Dishonesty Tracking System. This database collects and reports patterns of repeated student violations across all the Colleges, the Ingram Library, and the School of Nursing. Each incidence of academic dishonesty is subject to review and consideration by the instructor, and is subject to a range of academic penalties including, but not limited to, failing the assignment and/or failing the course. Student conduct sanctions range from verbal warning to suspension or expulsion depending on the magnitude of the offense and/or number of offenses. The incident becomes part of the student's conduct record at UWG.

Additionally, the student is responsible for safeguarding his/her computer account. The student's account and network connection are for his/her individual use. A computer account is to be used only by the person to whom it has been issued. The student is responsible for all actions originating through his/her account or network connection. Students must not impersonate others or misrepresent or conceal their identities in electronic messages and actions. For more information on the University of West Georgia Honor Code, please see the Student Handbook.

UWG Email Policy

University of West Georgia students are provided a MyUWG e-mail account. The University considers this account to be an official means of communication between the University and the student. The purpose of the official use of the student e-mail account is to provide an effective means of communicating important university related information to UWG students in a timely manner. It is the student's responsibility to check his or her email.

Credit Hour Policy

The University of West Georgia grants one semester hour of credit for work equivalent to a minimum of one hour (50 minutes) of in-class or other direct faculty instruction AND two hours of student work outside of class per week for approximately fifteen weeks. For each course, the course syllabus will document the amount of in-class (or other direct faculty instruction) and out-of-class work required to earn the credit hour(s) assigned to the course. Out-of-class work will include all forms of credit-bearing activity, including but not limited to assignments, readings, observations, and musical practice. Where available, the university grants academic credit for students who verify via competency-based testing, that they have accomplished the learning outcomes associated with a course that would normally meet the requirements outlined above (e.g. AP credit, CLEP, and departmental exams).

HB 280 (Campus Carry)

UWG follows University System of Georgia (USG) guidance. Information concerning Georgia House Bill 280 may be found at:

[Campus Carry \(https://www.westga.edu/police/campus-carry.php\)](https://www.westga.edu/police/campus-carry.php)

Instructor Comments:

- I want you to successfully complete this class! I am here to help you achieve that goal. PLEASE contact me through CourseDen email with any questions, concerns, or comments!!! I cannot help you if I do not know you have a problem.
- Academic dishonesty will result in dismissal from the class with a grade of F.
- This class is 100% online; this places a greater responsibility on the student to manage their time wisely and not fall behind. Summer session classes are also completed in a very accelerated format---we will complete the same content usually covered in a 16-week semester in not quite 4 weeks. This requires a significant time investment by the student as well as the self-discipline to stay on schedule. The pace, by necessity, is fast! Since ACCT 3212 is a prerequisite to all financial accounting classes in the major, it is critical that you have a thorough knowledge of these concepts. This is a foundational course for the accounting major.

The Richards College of Business family is committed to honesty, integrity, professionalism, accountability for ethical behavior, and respect for the rights, differences, and dignity of others.

We are committed to a culture of academic integrity, where members adhere to our shared values in all academic and non-academic endeavors.

We believe these values are essential to student development; whether personal, academic, or professional. Most importantly- establishing yourself as an honest person of integrity, who acts in a professional and ethical manner- will be as important as the academic skills you learn in the Richards College of Business.

University-Wide Syllabus Information:

Please review the [“Common Language for Course Syllabi”](#) for university-wide updates. Even if you have read it before, the most current information is maintained at this site.

Course Outline:

Week 1 Jun 28-July 4

Chapter 1 – Financial Accounting & Standards

Chapter 2 – Conceptual Framework

Chapter 3 + APP 3C - Accounting Information System

July 5 Chap 1& 2 Synopsis due

July 6 **Exam I (Chapters 1 – 3)**

Week 2 **July 5-11**

July 7 **Practice Set Due**

Chapter 4 - The Income Statement

Chapter 5 - The Balance Sheet

July 10 EXCEL 1 Assignment due

July 13 **Exam II (Chapters 4-5)**

Week 3 **July 12-18**

Chapter 6 – Time Value of Money

July 11 **Last Day to Withdraw with Grade of “W”**

Chapter 7 + APP 7A – Cash and Receivables

Chapter 8 – Valuation of Inventories

July 20 **Exam III (Chapters 6-8)**

Week 4 **July 19-25**

July 21 **Excel Assignment 2**

Chapter 9 + APP 9A– Additional Issues – Inventories

Chapter 10 – Property, Plant & Equipment

July 25 **Exam IV (Chapters 9-10)**