

## **ACCT 3241, SECTION 1, FRAUD EXAMINATION**

*SPRING 2020, 3 CREDITS, JANUARY 4 – MAY 7*

<b>COURSE NUMBER, SECTION, AND TITLE OF THE COURSE .....</b>	<b>1</b>
<b>WOLF PACT.....</b>	<b>2</b>
<b>INSTRUCTOR INFORMATION .....</b>	<b>3</b>
<b>COURSE INFORMATION.....</b>	<b>3</b>
<b>LEARNING GOALS.....</b>	<b>4</b>
<b>TEXTBOOKS AND MATERIALS .....</b>	<b>4</b>
<b>COURSE POLICIES .....</b>	<b>4</b>
<b>ASSIGNMENTS .....</b>	<b>5</b>
<b>GRADING .....</b>	<b>6</b>
<b>COURSE CALENDAR.....</b>	<b>6</b>
<b>UNIVERSITY-WIDE SYLLABUS INFORMATION: .....</b>	<b>8</b>

## WOLF PACT

Protecting the integrity of a degree from the Richards College of Business at the University of West Georgia is the responsibility of the administration, faculty, staff, and students of the college. Our mission is “To become a globally recognized college of business preparing forward-thinking, responsible leaders.” Responsible leaders are ethical leaders, and this behavior begins in the classroom. One of our Strategic Goals is to demonstrate “...commitment to the principles of honesty and integrity in interactions and undertakings, [and] accountability for personal behavior...”. As such, we have developed the Wolf Pact in an effort to promote and maintain the highest standards of integrity, professional behavior, ethical actions, and personal conduct.

The purpose of this pact is to maintain that a degree from the Richards College of Business at the University of West Georgia is held in high regard by all internal and external constituents, and that a degree from the University of West Georgia is as meaningful in the future as it is today.

I have reviewed the information in this syllabus, and I agree to abide by the policies stated. I will conduct myself in accordance with the RCOB Wolf Pact to protect the integrity of my degree and all those others who receive a degree from the Richards College.

Signature: \_\_\_\_\_

917#: \_\_\_\_\_

Date: \_\_\_\_\_



## INSTRUCTOR INFORMATION

**NAME:**

Robin Custard, CFE, CPA

**OFFICE LOCATION:**

Adamson Hall 216

**OFFICE HOURS:**

Tuesday: 6:45 – 7:45 pm and Thursday: 4:30 – 5:30 pm

**CONTACT INFORMATION:**

Office Phone: 678-839-5301

Email: rcustard@westga.edu

**Communication Preference: I prefer for you to contact me using your UWG email.**

## COURSE INFORMATION

**DESCRIPTION**

This course is a survey of how and why occupational fraud is committed, how fraudulent conduct can be deterred, and how allegations of fraud should be investigated and resolved. The increased level of complexity and the heightened awareness of fraud makes the ability to detect and address fraud in businesses a critical skill for accountants, auditors, managers, and investigators. The inter-disciplinary nature of the course makes it appropriate and useful for both accounting and non-accounting majors.

**PREREQUISITES**

Prerequisites: ACCT 2101 & ACCT 2102 with a grade of “C” or better.

Prerequisites Justification: Knowledge of accounting processes is required.

General Education (Core) Curriculum: This course uses the knowledge gained in Core Area F courses in ACCT 2101 and 2102.

**DELIVERY METHODS**

This course is in classroom, instructor led instruction with class interaction encouraged and expected. Instruction consists of a combination of lecture, class discussion, and case studies, supplemented where appropriate by video presentations and other materials.

## LEARNING GOALS

We will build on the following learning goals throughout the term:

### FIRST GOAL

The objective of this class is to provide an awareness of fraud which is of use to managers, independent and internal auditors, fraud examiners, civil and criminal investigators and others interested in controlling occupational fraud and abuse. Managers and entrepreneurs want to control fraud to reduce operating costs. Accountants performing financial reporting and other professionals who conduct audits and investigations need to effectively understand fraud in order to comply with the responsibilities of their profession.

### SECOND GOAL

At the completion of the course, the student should be able to:

- Develop an understanding of how and why occupational fraud is committed;
- Identify how fraudulent conduct may be deterred;
- Determine how allegations of fraud should be investigated and resolved;
- Have the background necessary to prepare for the Certified Fraud Examiner (CFE) examination. If a student decides to sit for the CFE Exam, additional study and preparation will be required.

## TEXTBOOKS AND MATERIALS

### TEXTBOOK

Wells, Joseph T., Principles of Fraud Examination, 4th Edition

(John Wiley & Sons, Inc., Hoboken, NJ, 2014; ISBN: 978-1-118-92234-7)

Previous editions are obsolete. The text is available as an e-book at the following link:

<https://www.wiley.com/en-us/Principles+of+Fraud+Examination%2C+4th+Edition-p-9781118803233>

### COURSE MATERIALS

- Access to a computer and the internet for assignments and research. The website of the Association of Certified Fraud Examiners (ACFE) [www.acfe.com](http://www.acfe.com) provides many free resources useful to students in this course. Available for download under the “Free Resources” tab in the “Fraud Resources” section at the bottom of the home page of the ACFE web site is the “Report to the Nations – 2018 Global Fraud Study,” along with other useful materials. In the same section is “FraudInfo,” a free bi-weekly online newsletter available by email to which students should subscribe.
- Basic function calculator

## COURSE POLICIES

### LATE POLICY

Late assignments will not be accepted except in EXTREME circumstances and at the discretion of the instructor (see below for grading on assignments).

### COURSE DEN

Additional information for this course and study materials are posted in CourseDen. Course material in CourseDen may be updated from time to time during the semester. Grades will be posted in CourseDen.

### CLASS TECHNOLOGIES

Lectures will be accompanied by in the class use of technology by the lecturer, typically presentations or video. None is required by the student during class.

## ASSIGNMENTS

### WRITTEN ASSIGNMENTS/DISCUSSIONS (10 POINTS TOTAL)

To illustrate the course material, students will be assigned 3 case studies during the semester, each of which will require an analysis and a short, written report to be done outside of class. Students are required to turn in those written assignments in class on the due date assigned. Case analysis discussions will be conducted in class on the due date. A student's case study grade is based on both the written analysis and discussion participation. Late case studies will not be accepted. Case studies may be turned in early via email; however, if class discussion is missed, discussion points will be deducted.

### CASE PRESENTATION/DISCUSSIONS (20 POINTS TOTAL)

Each student will be assigned a Fraud case. This will be a historical real-life fraud case. Students are required to research the case, analyze it for the elements that are presented in this class and present it to the class on the due date assigned. A student's Fraud case grade is based on the written analysis, the presentation of their case and discussion participation in the other cases presented. Late case studies or presentations will not be accepted.

### EXAMS (70 POINTS TOTAL)

On examinations, the student is responsible for what is in the class lectures and discussion, and what is in the textbook and related materials. Examination questions are based on the Learning Objectives listed at the beginning of each chapter and will include questions on the material contained in the assigned videos as well as the videos viewed in class. The Review Questions and Discussion Issues at the end of each chapter provide excellent tools to study the essential material covered in the chapter. The instructor will provide the Scantron forms used for examinations.

Make-up exams will be permitted solely at the instructor’s discretion based on the circumstances, which should be communicated by the student to the instructor at the earliest opportunity. Make-up exams are the exception rather than the rule. If allowed, make-up exams will be scheduled based on instructor availability, which may require the student to rearrange his/her work or personal schedule. It is Department policy that exams are not given in advance of the scheduled class period, therefore advance exams absolutely will not be allowed under any circumstances.

**EXTRA CREDIT**

There is NO extra credit in this class.

**GRADING**

Evaluation Tools:

Exam 1	15 %
Exam 2	15 %
Exam 3	20 %
Exam 4	20 %
Case Studies	10% (average of 3 graded assignments)
Case Presentation	20%
<b>Total Points</b>	<b>100 %</b>

The grading scale will be applied to the points as follows. An A is 90% or higher, a B is 80% or higher, but less than 90%, a C is 70% or higher, but less than 80%, a D is 60% or higher, but less than 70%. An F is less than 60%.

**COURSE CALENDAR**

Listed below are the reading assignments by Chapter in the required text or that will be available on CourseDen (Financial Investigations). You should read the chapters prior to attending class on those dates so that you can participate in class discussions, and it will enhance your understanding of the lectures. The Case study reports due dates as well as the exam dates are listed by week and date.

**WEEK 1, JANUARY 7 - 9**

- Fraud Overview
- Chapter 1

**WEEK 2, JANUARY 14 - 16**

- Chapter 10

**WEEK 3, JANUARY 21 - 23**

- Case Study #1 report due in class 1/21
- Chapter 11 (LO 1-4 only) & Chapter 12

**WEEK 4, JANUARY 28 - 30**

- Chapter 12

**WEEK 5, FEBRUARY 4 - 6**

- Review
- Exam #1, 2/6 (Chapters 1,10,11 & 12)

**WEEK 6, FEBRUARY 11 - 13**

- Chapter 15
- Case study # 2 report due in class 2/13

**WEEK 7, FEBRUARY 18 - 20**

- Chapter 16

**WEEK 8, FEBRUARY 25 - 27**

- Review
- Exam #2, 2/27 (Chapters 15 – 16)

**WEEK 9, MARCH 3 – 5**

- Chapter 2 - 3

**WEEK 10, MARCH 10 - 12**

- Chapter 4 - 5

**WEEK 11, MARCH 17 - 19**

- Spring Break, no class

**WEEK 12, MARCH 24 - 26**

- Case Presentations 3/24
- Review 3/26

**WEEK 13, MARCH 31 – APRIL 2**

- Exam #3, 3/31 (Chapters 2,3,4 & 5)
- Chapter 6, 4/2

**WEEK 14, APRIL 7- 9**

- Case Study #3 report due in class 4/9
- Chapters 7 & 9

**WEEK 15, APRIL 14 - 16**

- Financial Investigations (Substituted for Chapter 8 in the textbook)

**WEEK 16, APRIL 21 - 23**

- Review
- Exam 4, 4/23 (Chapters 6,7,9 & Financial Investigations)

## **UNIVERSITY-WIDE SYLLABUS INFORMATION:**

Please review the "[Common Language for Course Syllabi](#)" for university-wide updates. Even if you have read it before, the most current information is maintained at this site.