

ECONOMICS 2105 – 25H (MW 2:00-3:15 pm)

FALL 2016

8/10/2016 Version

COURSE TITLE AND WEBSITE:

Principles of Macroeconomics (Honors). Updates to the syllabus will be posted on the CourseDen site for the course. The class will meet in Adamson Hall (Room 115).

INSTRUCTOR:

David Boldt dboldt@westga.edu

Office Phone: 678-839-4771

Office: RCOB 1311 (Miller Hall)

Note: Please contact me using my campus email address (not via CourseDen)

OFFICE HOURS:

M-TH, 9:30-11:00 am, W 4:45-5:30 pm (Newnan Center), and other times by arrangement.

REQUIRED TEXTBOOK/OTHER RESOURCES:

- 1) McEachern, William A., ECON Macro 5th edition, Cengage Learning, 2017.
- 2) Student who buy a new copy of the book will have access to a student resource website called ECON Online. The site contains practice chapter quizzes, flashcards and other useful study resources.
- 3) Other assigned readings/resources (including quizzes) will be announced in class and posted on the updated syllabus on the CourseDen site for the class.

PREREQUISITES: No course prerequisites but must be honors-eligible to enroll in this section of ECON 2105

COURSE LEARNING OBJECTIVES:

The overall objective of this course is for you to learn basic economic concepts, specifically macroeconomics, and more about the economic system in which we live. To this end, upon completion of the course, the expectation is that students will be able to:

- Demonstrate a basic knowledge of macroeconomic concepts such as gross domestic product, inflation, and unemployment
- Demonstrate a basic knowledge of international economics including concepts such as exchange rates and net exports
- Demonstrate a basic knowledge of the banking system, the impact of the Federal Reserve on the economy, and government taxation and spending policy
- Be able to analyze at a basic level the effectiveness of fiscal and monetary policy in combating inflation or unemployment

EVALUATION:

Grading in the course will be based on your performance on the three (3) tests and on class participation. The examinations will be composed of short answer and multiple choice questions based on class lectures/discussions and on assigned reading material (text and other assigned resources). Each of the tests will be worth 25% of your grade. If your grade on the final test is higher than one of your previous test grades, I will count the final examination 40% and the lowest test only 15%. Your class participation grade (25% of total) will be based on activities such as worksheets, in-class quizzes, presentations, and participation. In addition, you will be assigned practice online quizzes. Note: there no makeups for any missed in-class activity or online quiz. The online quizzes will be made available in CourseDen. The due dates for these quizzes are listed in the course outline. Student presentations will be made on the last two classes (before the final). Details are provided below.

STUDENT PRESENTATIONS:

Each student in the class will be making a 10 minute presentation on the macroeconomics conditions of a country (other than the U.S.). Each student must select a different country and research the macroeconomic conditions of that country. Countries will be assigned on a first-come, first-served basis. Your country selection must be made no later than November 9. These presentations will be made on the last two regular class days of the semester. Additional details on the country presentations will be provided later in the semester.

EXTRA CREDIT ASSIGNMENTS:

To obtain extra credit points, you will need to submit a one-page, typed response paper on an approved lecture or career-services activity. The response paper should summarize the key points of the lecture/activity and include a brief critical analysis. Upon satisfactory completion of this response paper, 1.5 points will added to your final average. One opportunity for extra credit will be the RCOB BB&T Lecture (date TBD). I will give credit for at most 2 extra credit activities.

ACADEMIC POLICIES:

Please carefully review the information in the link below concerning the American with Disabilities Act, UWG Email Policy, UWG Credit Hour Policy and the UWG Honor Code.

<http://www.westga.edu/UWGSyllabusPolicies/>

During the semester, students in this course will generally spend 150 minutes per week of direct faculty instruction in the classroom. As a guide, students should expect to spend about 300 minutes per week outside the classroom on various assignments, reading the textbook, and in studying the course material.

COURSE OUTLINE, TOPICS AND IMPORTANT DATES:

Class	Topics	Notes
1 (8/10)	Intro to Course/ Ch. 1 Art and Science of Economic Analysis	
2 (8/15)	Ch. 2 Economics Tools and Economic Systems	
3 (8/17)	Ch. 3 Economic Decision Makers	Be prepared for a quiz on 8/17 on the film titled <i>Your Tax Dollars at Work</i> at https://wetheeconomy.com/
4 (8/22)	Ch. 4 Demand, Supply and Markets	Online Quiz#1 Due by 8/21 by midnight.

5 (8/24)	Ch. 4 Demand, Supply and Markets	
6 (8/29)	Ch. 5 Introduction to Macroeconomics	
7 (8/31)	Ch. 5 Introduction to Macroeconomics	Be prepared for a quiz on 8/31 on the film titled <i>Recession</i> at https://wetheeconomy.com/
8 (9/7)	Ch. 5 Introduction to Macroeconomics	Online Quiz #2 due by 9/11 by midnight
9 (9/12)	Test I (Chapters 1-5)	
10 (9/14)	Ch. 6 Tracking the U.S. Economy	
11 (9/19)	Ch. 7 Unemployment and Inflation	
12 (9/21)	Ch. 7 Unemployment and Inflation	Online Quiz#3 due 9/25 by midnight
13 (9/26)	Ch. 8 Productivity and Growth	
14 (9/28)	Ch. 9 Aggregate Demand	Note the last day to withdraw with a grade of W is Friday, Sept. 30
15 (10/3)	Ch. 11 Fiscal Policy	
16 (10/5)	Ch. 11 Fiscal Policy	
17 (10/10)	Ch. 12 Fiscal Budgets and Public Policy (Note: the class will meet in Miller Hall Room 2212 on this day only)	Be prepared for a quiz on 10/10 on the film titled <i>Amazing Animated Film on the Debt and the Deficit</i> at https://wetheeconomy.com/
18 (10/12)	Ch. 12 Fiscal Budgets and Public Policy	Online Quiz#4 due 10/16 by midnight
19 (10/17)	Test II (Chapters 6, 7, 8, 9, 11 and 12)	
20 (10/19)	Ch. 13 Money and Financial System	
21 (10/24)	Ch. 13 Money and Financial System	Be prepared for a quiz on 10/24 on the film titled <i>The Film About Money</i> at https://wetheeconomy.com/
22 (10/26)	Ch. 13 Money and Financial System	Be prepared for a quiz on 10/26 on the film titled <i>The Second Part of the Film About Money</i> at https://wetheeconomy.com/
23 (10/31)	Ch. 14 Banking and Money Supply	
24 (11/2)	Ch. 14 Banking and Money Supply	Online Quiz#5 due 11/6 by midnight
25 (11/7)	Ch. 14 Banking and Money Supply	
26 (11/9)	Ch. 18 International Finance	
27 (11/14)	Ch. 18 International Finance	Be prepared for a quiz on 11/14 on the film titled <i>Globalization-Who Cares?-You Do</i> at https://wetheeconomy.com/
28 (11/16)	Ch. 18 International Finance	
29 (11/28)	Student Presentations	Online Quiz#6 due Mon., 11/28 by midnight
30 (11/30)	Student Presentations	
Final Monday, 12/5 2-4pm	Test III (Chapters 13, 14, 18 and some comprehensive questions).	