

University of West Georgia

ECONOMICS 2106 SECTION N01

SPRING 2016

Dr. Adrian Austin

INSTRUCTOR:

Dr. Adrian Austin

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E-mail: Use the Desire2Learn mail utility found on the course toolbar for all course related questions. All email will be answered within 1 business day.

E-mail (Emergency Only): aaustin@westga.edu

Office Hours (Carrollton):

Tuesday 9:00A – 11:30A & 3:30P – 5:00P

Thursday 10:00A – 11:30A & 3:30P – 5:00P

COURSE DESCRIPTION:

This course seeks to help you develop the tools necessary to analyze and investigate various economic problems. For every economic problem, we initially look at the simplest case containing the fundamental issues. Second we construct a model (using graphical and algebraic tools) to represent the fundamental issues. Then we solve the model to see what economic intuition we can derive from it. Finally we expand the model to make it look more like the "real world." The goal is for the models to provide us with an intuitive explanation (and predictions) of the choices made by economic agents (consumers, producers, governments).

TEXTS (REQUIRED):

Microeconomics by Parkin. (11th edition with MyEconLab).

The University's Bookstore's Website: <http://www.bookstore.westga.edu/>

EXPECTED LEARNING OBJECTIVES:

The overall objective of this course is for you to learn basic economic concepts and more about the economic system in which we live. To this end, upon completion of the course a student will be able to:

- 1) describe basic economic concepts such as scarcity and opportunity costs (LO 4.1)
- 2) summarize in writing the key microeconomic concepts contained in an article from a business periodical, e.g., the Wall Street Journal (LO 4.1),
- 3) demonstrate a basic knowledge of microeconomics including concepts such as utility maximization, elasticity, costs, market structure and labor markets (LO 4.1),
- 4) demonstrate a basic knowledge of international economics including concepts such as comparative advantage, specialization and gains to trade (LO 5.2),
- 5) recognize ethical and economic dimensions of government involvement in markets including regulation and the provision of public goods (LO 5.1), and
- 6) analyze current events using economic models such as supply and demand (LO 4.1)

Note. A complete list of expected Learning Goals and Objectives can be found at the Richards College of Business web site (http://www.westga.edu/business/undergrad_learning_goals.php).

STRUCTURE:

- I: Introduction & Market Analysis I
Chapters 1, 2, & 3
- II: A Closer Look at Markets
Chapters 4 & 5
- III: Government Influence I
Chapter 6
- IV: International Trade
Chapter 7
- V: Firm Theory
Chapters 10 & 11
- VI: Market Analysis II (Perfect Competition & Monopoly)
Chapters 12 & 13

VII: Market Analysis III (Monopolistic Competition & Oligopoly)
Chapters 14 & 15

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ECON 2106 ONLINE

- This is an online class. There are no required meetings on campus.
- Each week's lessons will be in a folder for that week i.e. Week 01, Week 02 etc.
- Each folder will contain a lesson document which will be the main guide to the week's material, lectures, and notes.
- The folder will also contain the week's assignments (these are posted on Monday mornings).
- Each week's assignments will be posted on Monday mornings, and will be due on Sunday at 11:59 PM EST
- All times are Eastern
- CourseDen is the software used to deliver this course online. Please go to <http://westga.view.usg.edu> login using the default username and password.
- To do the assignments you will need MyEconLab.
- Grades will be posted to CourseDen by 11:00A on the Wednesdays following assignment due dates.
- If you need help with CourseDen, please visit the help site at <http://uwgonline.westga.edu/students.php>
- The University Library has Distance Learning support. You can visit the library's site at <http://www.westga.edu/~library/>
- UWG Online Connection website: <http://www.westga.edu/~online/>
- The last day to drop the course and receive a grade of W is 03/03/2016.
Undergraduate course withdrawals during this period are subject to the Limited Withdrawal Policy. [Click Here](#) for more information.
- The syllabus may change, all changes will announced at least 1 week before they take effect.

EXAMS:

There are three exams, 2 midterms and a final exam. All exams are online. Each midterm is worth 20%, and the final exam is worth 30%. The final exam is cumulative. There are **NO** makeup exams. The only sources you may consult

during your exams are 1) The course website 2) The MyEconLab website and 3) your notes.

Exam 1

Exam 1 will take place during the sixth week. The exam will only be open for a 72 hour period during the week. The exam will become available at 12:01 AM Friday (02/19/2016) and run until 11:59 PM Sunday (02/21/2016). The exam will consist of 20 Multiple Choice questions and 3 - 5 problems.

Exam 2

Exam 2 will become available at 12:01 AM Friday (04/01/2016) and remain open for 72 hours until 11:59 PM Sunday (04/03/2016). The exam will consist of 20 Multiple Choice questions and 3 - 5 problems.

Final Exam

The final exam will become available at 12:01 AM Friday (04/22/2016) and remain open for 72 hours until 11:59 PM Sunday (04/24/2016). The exam will consist of 50 Multiple Choice and True/False questions and 3 - 5 problems.

WEEKLY ASSIGNMENTS:

Weekly assignments will be some combination of quizzes, participation in discussions, short written responses and homework (MyEconLab). Each week a grade will be assigned for that week's work. 30% of your grade will come from the weekly assignments. I will drop the 3 lowest weekly grades.

COURSE GRADE:

Your course score will be calculated in the following manner:

$$0.2 \times \text{Midterm1} + 0.2 \times \text{Midterm2} + 0.3 \times \text{Weekly Assignments Grade} + 0.3 \times \text{Final}$$

Course Score (rounded to the nearest digit)	Course Grade
90 – 100	A
80 – 89	B
70 – 79	C
60 – 69	D
Less than 60	F

MYECONLAB:

To do the homework assignments you **must** register for MyEconLab.

TO REGISTER FOR MYECONLAB FOR THIS COURSE

1. Go to pearsonmylabandmastering.com
2. Under Register, click **Student**.
3. Enter your instructor's course ID: **austin26967**, and click **Continue**.
4. Sign in with an existing Pearson account or create an account:
 - If you have used a Pearson website (for example, MyITLab, Mastering, MyMathLab, or MyPsychLab), enter your Pearson username and password. Click **Sign In**.
 - If you do not have a Pearson account, click **Create**. Write down your new Pearson username and password to help you remember them.
5. Select an option to access your instructor's online course:
 - a) Use the access code that came with your textbook or that you purchased separately from the bookstore.
 - b) Buy access using a credit card or PayPal.
 - c) If available, get 17 days of temporary access. (Look for a link near the bottom of the page.)
6. Click **Go To Your Course** on the Confirmation page. Under MyLab / Mastering New Design on the left, click **PRINCIPLES OF MICROECONOMICS (AUSTIN) SPRING 2016** to start your work.

Retaking or continuing a course?

If you are retaking this course or enrolling in another course with the same book, be sure to use your existing Pearson username and password. You will not need to pay again.

To sign in later:

1. Go to pearsonmylabandmastering.com.

2. Click **Sign In**.
3. Enter your Pearson account username and password. Click **Sign In**.
4. Under MyLab / Mastering New Design on the left, click **PRINCIPLES OF MICROECONOMICS (AUSTIN) SPRING 2016** to start your work.

Additional Information

See **Students > Get Started** on the website for detailed instructions on registering with an access code, credit card, PayPal, or temporary access.

Need Help? For assistance, please visit <http://www.myeconlab.com/support>.

Common Language for Course Syllabi Updated June 21, 2013:

Students should review the following information each semester, because these statements are updated as federal, state, university, and accreditation standards change. A current version can always be found at

http://www.westga.edu/assetsDept/vpaa/Common_Language_for_Course_Syllabi.pdf

Americans with Disabilities Act

Students with a documented disability may work with UWG Accessibility Services to receive essential services specific to their disability. All entitlements to accommodations are based on documentation and USG Board of Regents standards. If a student needs course adaptations or accommodations because of a disability or chronic illness, or if he/she needs to make special arrangements in case the building must be evacuated, the student should notify his/her instructor in writing and provide a copy of his/her Student Accommodations Report (SAR), which is available only from Accessibility Services. *Faculty cannot offer accommodations without timely receipt of the SAR; further, no retroactive accommodations will be given.*

UWG Email Policy

University of West Georgia students are provided a MyUWG e-mail account. The University considers this account to be an official means of communication between the University and the student. The purpose of the official use of the student e-mail account is to provide an effective means of communicating important university related information to UWG students in a timely manner. It is the student's responsibility to check his or her e-mail.

Credit Hour Policy

The University of West Georgia grants one semester hour of credit for work equivalent to a minimum of one hour (50 minutes) of in-class or other direct faculty instruction AND two hours of student work outside of class per week for approximately fifteen weeks. For each course, the course syllabus will document

the amount of in-class (or other direct faculty instruction) and out-of-class work required to earn the credit hour(s) assigned to the course. Out-of-class work will include all forms of credit-bearing activity, including but not limited to assignments, readings, observations, and musical practice. Where available, the university grants academic credit for students who verify via competency-based testing, that they have accomplished the learning outcomes associated with a course that would normally meet the requirements outlined above (e.g. AP credit, CLEP, and departmental exams).

University of West Georgia Honor Code

At the University of West Georgia, we believe that academic and personal integrity are based upon honesty, trust, fairness, respect, and responsibility. Students at West Georgia assume responsibility for upholding the honor code. West Georgia students pledge to refrain from engaging in acts that do not maintain academic and personal integrity. These include, but are not limited to, plagiarism, cheating, fabrication, aid of academic dishonesty, lying, bribery or threats, and stealing.

The University of West Georgia maintains and monitors a confidential Academic Dishonesty Tracking System. This database collects and reports patterns of repeated student violations across all the Colleges, the Ingram Library, and the School of Nursing. Each incidence of academic dishonesty is subject to review and consideration by the instructor, and is subject to a range of academic penalties including, but not limited to, failing the assignment and/or failing the course. Student conduct sanctions range from verbal warning to suspension or expulsion depending on the magnitude of the offense and/or number of offenses. The incident becomes part of the student's conduct record at UWG.

Additionally the student is responsible for safeguarding his/her computer account. The student's account and network connection are for his/her individual use. A computer account is to be used only by the person to whom it has been issued. The student is responsible for all actions originating through his/her account or network connection. Students must not impersonate others or misrepresent or conceal their identities in electronic messages and actions.