

ECON 2106: Principles of Microeconomics

Melanie D. Hildebrandt

UWG Summer 2016

COURSE/SECTION

N01: 95-99% ONLINE

PREREQUISITES:

Overall 2.0 GPA

LOCATION (for Final Exam):

July 27th at 10:30am

in Miller Hall 1201

(Proctoring options available July 25-26)

CONTACT INFO:

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678-839-5356, Miller 1217

REQUIRED TEXT:

Microeconomics, Parkin, 12th edition

PLUS MyEconLab *(more details below)*

OFFICE HOURS-Online ONLY:

Mon-Fri 9am-4pm

Email to arrange an appt.

EVALUATION

Grading for this course will be on a point system based on your performance on the MyEconLab assignments and the cumulative Final Exam. The assessments will be based on the assigned readings, lectures, assignments and exercises.

MyEconLab Assignments: 65% of final course average

- ❖ **MyEconLab Homework Exercises:** Each chapter we cover will have a corresponding Homework exercise in MyEconLab (for a total of 18 exercises-estimation). The HW sets will count for 20% of the final course average. ***All HW exercises for the week will close on the following Monday at 5pm.***
- ❖ **MyEconLab Quizzes:** Each chapter covered will have a corresponding Quiz in MyEconLab (for a total of 18 quizzes-estimation). The quizzes will count for 35% of the final course average. Students will have up to 2 attempts for each quiz with the highest grade counting. ***All quizzes for the week will close on the following Monday at 5pm.***
- ❖ **MyEconLab Participation Points:** When you master a concept by answering questions correctly in the quizzes or when you practice and take the “quiz me” exercises in the MyEconLab study plan, you will earn Mastery points. There are 90 points available through all of the course content. You need to earn 50 for full credit. Any additional mastery points will add on to your final grade as extra credit. These “participation” points are worth 10% of your final grade.

Final Exam: 35% of final course average

There is only one face-to-face assessment for this online course— **A Cumulative Final Exam.** The exam will be given at UWG on **Wednesday, July 27th at 10:30am** in Miller Hall 1201. *(Additionally, students may make arrangements for a proctored exam during the window of July 25-26th. Only UWG Online approved testing sites are allowed & there typically is a change for this service. Requests must be made at least 2 weeks prior to exam date. For more details and*

instructions on how to arrange for a proctored exam, please go to:
<http://uwgonline.westga.edu/exams.php>)

Any extra credit opportunities will be posted in CourseDen with all corresponding details and will be offered to the class as a whole. The pursuit of extra credit is optional and is offered at the discretion of the instructor.

If you have any questions, concerns, complaints, etc. about your grade, you **MUST** bring it to the instructor's attention within 48 hours of the grade being posted in CourseDen. **Student complaints that are not voiced until the end of the semester about missing or "incorrect" grades will not be considered.**

Final Grade Calculations

Assessment	Amount	Percent	Final Percent	Final Grade
Final Exam	1	35%	90-100%	A
MyEconLab Quizzes	16	35%	80-89%	B
MyEconLab HW	16	20%	70-79%	C
MyEconLab Part	vary	10%	60-69%	D
	TOTAL	100%	0-59%	F

ATTENDANCE

Attendance is **not** mandatory and you will not be dropped from the class due to nonattendance. It is the student's responsibility to withdraw from the class by contacting the registrar's office directly. **The last day to withdraw with a grade of W is July 15th.**

COURSE DESCRIPTION:

This course seeks to help you develop the tools necessary to analyze and investigate various economic problems. For every economic problem, we initially look at the simplest case containing the fundamental issues. Second we construct a model (using graphical and algebraic tools) to represent the fundamental issues. Then we solve the model to see what economic intuition we can derive from it. Finally we expand the model to make it look more like the "real world". The goal is for the models to provide us with an intuitive explanation (and predictions) of the choices made by economic agents (consumers, producers, governments).

COURSE LEARNING OBJECTIVES

The overall objective of this course is for you to learn basic economic concepts and more about the economic system in which we live. To this end, upon completion of the course a student will be able to:

- 1) describe basic economic concepts such as scarcity and opportunity costs (LG4 and LG 7)
- 2) summarize in writing the key microeconomic concepts contained in an article from a business periodical, e.g., the Wall Street Journal (LG1, LG 4, LG 7 and LG 9)
- 3) demonstrate a basic knowledge of microeconomics including concepts such as utility maximization, elasticity costs, market structure and labor markets (LG 4, LG9)
- 4) demonstrate a basic knowledge of international economics including concepts such as comparative advantage, specialization and gains to trade (LG4, LG5, LG7 and LG10)

- 5) recognize ethical and economic dimensions of government involvement in such as comparative advantage, specialization and gains to trade (LG4, LG5, and LG11)
- 6) analyze current events using economic models such as supply and demand (LG4, LG 7, LG9, LG10, LG11)

Note: A complete list of expected learning outcomes (LG) for the Economics Department can be found at the department web site (www.westga.edu/~econ/lg_assessments.htm).

STUDENT RIGHTS AND RESPONSIBILITIES

Please carefully review the information at the following link:

http://www.westga.edu/assetsDept/vpaa/Common_Language_for_Course_Syllabi.pdf

UWG Email Policy

University of West Georgia students are provided a MyUWG e-mail account. The University considers this account to be an official means of communication between the University and the student. It is the student's responsibility to check his or her email.

Credit Hour Policy (3 CREDIT HOURS)

For approximately fifteen weeks, students in this class will generally spend 150 minutes with direct faculty instruction (either face-to-face or online) and work about 360 minutes outside of the classroom each week. This out-of-class work may include, but is not limited to, readings, assignments, projects, group work, research, and test preparation.

University of West Georgia Honor Code

At the University of West Georgia, we believe that academic and personal integrity are based upon honesty, trust, fairness, respect, and responsibility. Students at West Georgia assume responsibility for upholding the honor code. West Georgia students pledge to refrain from engaging in acts that do not maintain academic and personal integrity. These include, but are not limited to, plagiarism, cheating, fabrication, aid of academic dishonesty, lying, bribery or threats, and stealing.

The University of West Georgia maintains and monitors a confidential Academic Dishonesty Tracking System. This database collects and reports patterns of repeated student violations across all the Colleges, the Ingram Library, and the School of Nursing. Each incidence of academic dishonesty is subject to review and consideration by the instructor, and is subject to a range of academic penalties including, but not limited to, failing the assignment and/or failing the course. Student conduct sanctions range from verbal warning to suspension or expulsion depending on the magnitude of the offense and/or number of offenses. The incident becomes part of the student's conduct record at UWG.

Additionally, the student is responsible for safeguarding his/her computer account. The student's account and network connection are for his/her individual use. A computer account is to be used only by the person to whom it has been issued. The student is responsible for all actions originating through his/her account or network connection. Students must not impersonate others or misrepresent or conceal their identities in electronic messages and actions.

Course Resources:

As this is an online course, having access to the appropriate resources is essential. In order to successfully complete this course you need access to three main resources: Assigned Textbook, MyEconLab, and Course Den. Below are details regarding each.

Textbook:

The assigned textbook for this course is *Microeconomics* 12th edition by Parkins. (This is the edition that will be sold by the bookstore and/or in the direct-buy publisher package.) However, older editions of this textbook will suffice (and a quick Google search turned up copies of edition 10 for less than \$10). There will not be assigned

HW from the textbook. It is simply for reading the material and for reference. The chapter numbers and content may not line up directly in older editions, and so it is the student's responsibility to make sure they are reviewing the correct chapters by content.

Course Den:

You will need to access Course Den for this course. You can access Course Den from any computer that has Internet access, on or off campus. If you need help accessing Course Den you may contact the UWG Online helpdesk (678)839-6248. Students will need to access Course Den for the following: instructor's power point presentations, recorded lectures, supplemental lectures/videos, all course grades, and any changes to the course plans.

MyEconLab

You MUST purchase access to MyEconLab in order to successfully complete this course. 65% of your grade in this course will come from homework, quizzes, and participation points in MyEconLab. You can either purchase access to MyEconLab through the UWG bookstore OR you can purchase access directly from the publisher. Below are instructions for registering your MyEconLab access.

Registering & Accessing MyEconLab (a pdf of these instructions will also be posted in Course Den).

TO REGISTER for Parkin: Microeconomics, 12/E MyEconLab (Summer 2016):

1. Go to www.pearsonmylabandmastering.com.
2. Under Register, select Student.
3. Confirm you have the information needed, then select **OK! Register now.**
4. Enter your instructor's course ID: **hildebrandt42222**, and Continue.
5. Enter your existing Pearson account username and password to Sign In.
 - You have an account if you have used a Pearson product, for example: MyMathLab, MyITLab, MyPsychLab, MySpanishLab or Mastering, such as MasteringBiology.
 - If you don't have an account, select Create and complete the required fields.
6. Select an access option.
 - **Use the access code that came with your textbook or that you purchased separately from the bookstore.**
 - **Buy access using a credit card or PayPal account.**
7. From the confirmation page, select Go To My Courses.
8. On the My Courses page, select the course tile **Parkin: Microeconomics, 12/E MyEconLab (Summer 2016)** to start your work.

To sign in later:

1. Go to www.pearsonmylabandmastering.com.
2. Select Sign In.
3. Enter your Pearson account username and password, and Sign In.
4. Select the course tile Parkin: Microeconomics, 12/E MyEconLab (Summer 2016) to start your work.

Date	Content	Assignments	Due Dates
<i>Tues, July 5th</i>	Review Syllabus & register for MyEconLab, Chapter 1	Syllabus Quiz (in CD), Ch 1 HW & Ch 1 quiz	Thurs, July 7 th at 5pm, Mon, July 11 th at 5pm
<i>Wed, July 6th</i>	Chapter 2	Ch 2 HW & Ch 2 quiz	Mon, July 11 th at 5pm
<i>Thurs, July 7th</i>	Chapter 3	Ch 1 HW & Ch 1 quiz	Mon, July 11 th at 5pm
<i>Fri, July 8th</i>	Chapter 8 & 9	Ch 8 & 9 HW (2) & Ch 8 & 9 quizzes (2)	Mon, July 11 th at 5pm
<i>Mon, July 11th</i>	Chapter 4	Ch 4 HW & Ch 4 quiz	Mon, July 18 th at 5pm
<i>Tues, July 12th</i>	Chapter 5	Ch 5 HW & Ch 5 quiz	Mon, July 18 th at 5pm
<i>Wed, July 13th</i>	Chapter 6	Ch 6 HW & Ch 6 quiz	Mon, July 18 th at 5pm
<i>Thurs, July 14th</i>	Chapter 7	Ch 7 HW & Ch 7 quiz	Mon, July 18 th at 5pm
<i>Fri, July 15th</i>	Chapter 16 & 17	Ch 16 & 17 HW (2) & Ch 16 & 17 quizzes (2)	Mon, July 18 th at 5pm
<i>Mon, July 18th</i>	Chapter 10	Ch 10 HW & Ch 10 quiz	Mon, July 25 th at 5pm
<i>Tues, July 19th</i>	Chapter 11	Ch 11 HW & Ch 11 quiz	Mon, July 25 th at 5pm
<i>Wed, July 20th</i>	Chapter 12	Ch 12 HW & Ch 12 quiz	Mon, July 25 th at 5pm
<i>Thurs, July 21st</i>	Chapter 13	Ch 13 HW & Ch 13 quiz	Mon, July 25 th at 5pm
<i>Fri, July 22nd</i>	Chapter 14	Ch 14 HW & Ch 14 quiz	Mon, July 25 th at 5pm
<i>Mon, July 25th</i>	Study Day (Optional Day for proctored Exam)		
<i>Tues, July 26th</i>	Study Day (Optional Day for proctored Exam)		
<i>Wed, July 27th</i>	CUMULATIVE FINAL EXAM	Location: Miller Hall 1201	Time: 10:30am-12pm

Advice for Successful Completion:

Online courses typically require more work on behalf of the student (since there are not content lecture given in a face-to-face setting). Here are the instructor's recommendations for successfully completing this course:

- ❖ Read each chapter from the textbook and take notes while reviewing the instructor's power point slides that are posted in Course Den.
- ❖ Watch and/or listen to any provided lectures by the instructor or supplemental content experts in the order that they are listed in Course Den.
- ❖ Post any content related questions into Discussion Board labeled "Ask the Instructor a Question".
- ❖ Log into MyEconLab and attempt the assigned Homework for that chapter.
- ❖ Go back and re-review the textbook, lecture slides, supplemental lectures for any content areas where you kept missing the related HW questions.
- ❖ Email instructor to set-up an online office appointment if you still have remaining questions or areas of confusion.
- ❖ Log into MyEconLab and take first attempt of chapter quiz. If needed, review notes again and then take 2nd attempt at chapter quiz.
- ❖ Continue progressing through each chapter using same method.