

University of West Georgia

ECONOMICS 2106 SECTION N02

SPRING 2018

Dr. Adrian Austin

INSTRUCTOR:

Dr. Adrian Austin

1315 Business Building

Phone: (678) 839-4773 (it is likely that you will get a faster response to an email).

E-mail: Use the Desire2Learn mail utility found on the course toolbar for all course related questions. All email will be answered within 1 business day.

E-mail (Emergency Only): aaustin@westga.edu

Office Hours (Carrollton):

Tuesday 9:00A – 11:30A & 3:30P – 5:00P

Thursday 10:00A – 11:30A & 3:30P – 5:00P

COURSE DESCRIPTION:

This course seeks to help you develop the tools necessary to analyze and investigate various economic problems. For every economic problem, we initially look at the simplest case containing the fundamental issues. Second we construct a model (using graphical and algebraic tools) to represent the fundamental issues. Then we solve the model to see what economic intuition we can derive from it. Finally we expand the model to make it look more like the "real world." The goal is for the models to provide us with an intuitive explanation (and predictions) of the choices made by economic agents (consumers, producers, governments).

TEXTS (REQUIRED):

Principles of Microeconomics (6th edition)

Frank, Bernanke, Antonovics and Heffetz

ISBN 0073517852

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TEXTBOOK/CONNECT:

We will use the McGrawHill **Connect** portal that goes along with this textbook. Connect is embedded in CourseDen. Registration for Connect is included with the purchase of a new book. There are two options for buying your book this semester:

- i. You can buy a new hardcopy of the book and use the access code within. A used code will not work. (If you buy a used book you will still have to purchase online access separately.)
- ii. You can buy the textbook online and access to connect at the specially reduced (for UWG) price. If you choose this option there is a grace period during which you can use Connect without paying. Please see the Connect site for details.

Connect is integrated into CourseDen. You can follow the link in the McGraw Hill widget at the bottom of the course homepage.

EXPECTED LEARNING OBJECTIVES:

The overall objective of this course is for you to learn basic economic concepts and more about the economic system in which we live. To this end, upon completion of the course a student will be able to:

- 1) describe basic economic concepts such as scarcity and opportunity costs (LO 4.1)
- 2) summarize in writing the key microeconomic concepts contained in an article from a business periodical, e.g., the Wall Street Journal (LO 4.1),
- 3) demonstrate a basic knowledge of microeconomics including concepts such as utility maximization, elasticity, costs, market structure and labor markets (LO 4.1),
- 4) demonstrate a basic knowledge of international economics including concepts such as comparative advantage, specialization and gains to trade (LO 5.2),
- 5) recognize ethical and economic dimensions of government involvement in markets including regulation and the provision of public goods (LO 5.1), and
- 6) analyze current events using economic models such as supply and demand (LO 4.1)

Note. A complete list of expected Learning Goals and Objectives can be found at the Richards College of Business web site (http://www.westga.edu/business/undergrad_learning_goals.php).

ECON 2106 ONLINE

- Each week's lessons will be in a folder for that week i.e. Module 01, Module 02 etc. Most Modules will cover a single chapter.
- Each Module's folder will contain an "Outline" which will be the main guide to the week's material, lectures, and notes, tasks etc.
- Each Module begins on Wednesdays at noon, and all tasks for that module are due on the following Tuesday (except for the week of Spring Break).
- All tasks are due at 11:59 PM Eastern.
- CourseDen is the software used to deliver this course online. Please go to <http://westga.view.usg.edu> login using the default username and password.
- You must have access to McGraw Hill Connect (more below) to do many of the required tasks in this course.
- If you need help with CourseDen, please visit the help site at <http://uwgonline.westga.edu/students.php>
- The University Library has Distance Learning support. You can visit the library's site at <http://www.westga.edu/~library/>
- UWG Online Connection website: <http://www.westga.edu/~online/>
- The last day to drop the course and receive a grade of W is 02/28/2018.
Undergraduate course withdrawals during this period are subject to the University's Limited Withdrawal Policy.
- This syllabus may change, all changes will announced at least 1 week before they take effect.

EXAMS:

There are three exams, 2 midterms and a final exam. The two midterms are online. The final exam will take place in-person at the Carrollton Campus. You may choose to take the final exam at an [approved in-person testing center](#). Each midterm is worth 20%, and the final exam is worth 30%. The final exam is cumulative. There are **NO** makeup exams. The only sources you may consult during your midterms are 1) The course website 2) The Connect website and 3) your notes. Your final exam is closed book

Exam 1

Midterm 1 will become available at 12:01 AM Sunday (02/18/2018) and remain open for 72 hours until 11:59 PM Tuesday (02/20/2018). The exam will consist of 20 Multiple Choice questions and 3 - 5 problems. The only sources you may consult during your midterm are 1) The course website 2) The Connect website and 3) your notes.

Exam 2

Midterm 2 will become available at 12:01 AM Sunday (04/08/2018) and remain open for 72 hours until 11:59 PM Sunday (04/10/2018). The exam will consist of 20 Multiple Choice questions and 3 - 5 problems. The only sources you may consult during your midterm are 1) The course website 2) The Connect website and 3) your notes.

Final Exam

The date of the Final Exam is TBD. The exam will consist of 50 Multiple Choice and True/False questions. The final exam will take place in-person at the Carrollton Campus. You may choose to take the final exam at an [approved in-person testing center](#). The final exam is a closed book test

MODULE ASSIGNMENTS:

Module assignments will be some combination of quizzes, participation in discussions, short written responses, homework and LearnSmart exercises. For each module a grade will be assigned for that modules' work. 30% of your grade will come from the module assignments. I will drop the 3 lowest module grades.

COURSE GRADE:

Your course score will be calculated in the following manner:

$$0.2 \times \text{Midterm1} + 0.2 \times \text{Midterm2} + 0.3 \times \text{Module Assignments Grade} + 0.3 \times \text{Final}$$

Course Score (rounded to the nearest digit)	Course Grade
90 – 100	A
80 – 89	B
70 – 79	C
60 – 69	D
Less than 60	F

Common Language for Course Syllabi

Students should review the following information each semester, because these statements are updated as federal, state, university, and accreditation standards change.

<https://www.westga.edu/UWGSyllabusPolicies/>