

University of West Georgia

ECONOMICS 2106 SECTION N01 & N02

FALL 2019

Dr. Adrian Austin

INSTRUCTOR:

Dr. Adrian Austin

1315 Business Building

Phone: (678) 839-4773

E-mail: Use the Desire2Learn mail utility found on the course toolbar for all course related questions. All email will be answered within 1 business day.

E-mail (Emergency Only): aaustin@westga.edu

Office Hours (Carrollton):

Tuesday 9:00AM – 11:30AM.

Thursday 9:00AM – 11:30AM.

Other Times by Appointment.

COURSE DESCRIPTION:

This course seeks to help you develop the tools necessary to analyze and investigate various economic problems. For every economic problem, we initially look at the simplest case containing the fundamental issues. Second we construct a model (using graphical and algebraic tools) to represent the fundamental issues. Then we solve the model to see what economic intuition we can derive from it. Finally we expand the model to make it look more like the "real world." The goal is for the models to provide us with an intuitive explanation (and predictions) of the choices made by economic agents (consumers, producers, governments).

TEXTS (REQUIRED):

[Microeconomics by Parkin. \(13th edition with MyEconLab\).](#)

To do the homework assignments you **must** register for MyEconLab. Please see the student registration handout in the Start Here folder.

EXPECTED LEARNING OBJECTIVES:

The overall objective of this course is for you to learn basic economic concepts and more about the economic system in which we live. To this end, upon completion of the course a student will be able to:

- 1) describe basic economic concepts such as scarcity and opportunity costs (Learning Objective 4.1).

- 2) summarize in writing the key microeconomic concepts contained in an article from a business periodical, e.g., the Wall Street Journal (Learning Objective 4.1).
- 3) analyze current events using economic models such as supply and demand (Learning Objective 2.1, 4.1).
- 4) demonstrate a basic knowledge of microeconomics including concepts such as elasticity, surplus, production costs and market structure (Learning Objective 2.1, 4.1).
- 5) demonstrate a basic knowledge of international economics including concepts such as comparative advantage, specialization and gains to trade (Learning Objective 2.1, 5.2).
- 6) recognize ethical and economic dimensions of government involvement in markets including regulation and the provision of public goods (Learning Objective 5.1).

Note. A complete list of [expected Learning Goals and Objectives](#) is available at the Richards College of Business website.

STRUCTURE:

MODULE	CHAPTER IN MAIN TEXT	ASSIGNMENTS DUE
Basic Concepts & Market Analysis I		
Module 01	Chapter 1	Tuesday, August 20, 2019
Module 02	Chapter 2	Tuesday, August 27, 2019
Module 03	Chapter 3	Tuesday, September 03, 2019
A Closer Look at Markets		
Module 04	Chapter 4	Tuesday, September 10, 2019
Module 05	Chapter 5	Tuesday, September 17, 2019
Exam 01	Chapters 1 through 5	Tuesday, September 24, 2019
Government Influence		
Module 06	Chapter 6	Tuesday, October 01, 2019
International Trade		
Module 07	Chapter 7	Tuesday, October 08, 2019
Firm Theory		
Module 08	Chapter 10	Tuesday, October 15, 2019
Module 09	Chapter 11	Tuesday, October 22, 2019
Exam 02	Chapters 6, 7, 10 and 11	Tuesday, October 29, 2019
Market Analysis II (Perfect Competition & Monopoly)		
Module 10	Chapter 12	Tuesday, November 05, 2019
Module 11	Chapter 13	Tuesday, November 12, 2019
Market Analysis III (Monopolistic Competition & Oligopoly)		
Module 12	Chapter 14	Tuesday, November 19, 2019
Module 13	Chapter 15	Tuesday, December 03, 2019
FINAL EXAM	All Chapters with an emphasis on Chapters 12, 13, 14 & 15	December 12 - 13 (see below)

ECON 2106 ONLINE:

- This is an online class. There are no required meetings on campus.

- Each week's lessons will be in a folder for that week i.e. Module 01 (this week), Module 02, Module 03 etc.
- Each folder will contain an Overview document which will be the main guide to the week's material, lectures, and notes.
- The folder will also contain the week's assignments.
- Each week's assignments will be posted on Wednesdays at noon, and will be due on Tuesdays at 11:59 PM Eastern.
- All times are Eastern.
- [CourseDen](#) is the software used to deliver this course online. Please login using the single sign on username and password.
- To do the assignments you will need MyEconLab (instructions are below).
- If you need help with CourseDen, please visit [UWG Online help](#).
- The [University Library](#) has Distance Learning support.
- The last day to drop the course and receive a grade of W is 10/09/2019.
Undergraduate course withdrawals during this period are subject to the Limited Withdrawal Policy. [Click Here](#) for more information.
- The syllabus may change, all changes will announced at least 1 week before they take effect.

EXAMS:

There are three exams, 2 midterms and a final exam. All exams are online. Each midterm is worth 20%, and the final exam is worth 30%. The final exam is cumulative with an emphasis on material covered after the second exam. There are **NO** makeup exams. Exams 1 and 2 are online, open book/open notes exams. The only sources you may consult during these two exams are 1) The course website 2) The MyEconLab website and 3) your individual notes. The final exam is a supervised, closed book exam.

Exam 1:

Exam 1 will become available at 12:01 AM Sunday (09/22/2019) and remain open for 72 hours until 11:59 PM Tuesday (09/24/2019). The exam will consist of 20 Multiple Choice questions and 3 - 5 problems.

Exam 2:

Exam 2 will become available at 12:01 AM Sunday (10/27/2019) and remain open for 72 hours until 11:59 PM Tuesday (10/29/2019). The exam will consist of 20 Multiple Choice questions and 3 - 5 problems.

Final Exam:

You have three options for the final exam. You will have to register in advance for one of them. The final exam will be held on

Thursday 12/12/2019 from 5:00 PM - 7:00 PM in Miller Hall 2329

OR

Friday 12/13/2019 from 11:00 AM - 1:00 PM in Miller Hall 2329

OR

If you cannot be here at either time, you can take it using UWG's ProctorU service on December 12th or 13th. Please see [UWG's ProctorU page](#) for details. I will announce on CourseDen when registration is open for the final.

The exam will consist of 50 cumulative Multiple Choice and True/False questions and 3 - 5 problems. The 3-5 problems will come from chapters 12 – 15.

MODULE ASSIGNMENTS:

Module assignments will be some combination of quizzes, participation in discussions, short written responses and homework (MyEconLab). For each module a grade will be assigned. 30% of your course grade will come from the module assignments. I will drop the 3 lowest module grades.

COURSE GRADE:

Your course score will be calculated in the following manner:

$$\text{GRADE} = 0.20 \times \text{Exam 1} + 0.20 \times \text{Exam 2} + 0.30 \times \text{Module Grades} + 0.30 \times \text{Final Exam}$$

Course Score (rounded to the nearest digit)	Course Grade
90 – 100	A
80 – 89	B
70 – 79	C
60 – 69	D
Less than 60	F

MYECONLAB:

To do the homework assignments you **must** register for MyEconLab. Please see the student registration handout in the Start Here folder.

COMMON LANGUAGE FOR COURSE SYLLABI:

Students should review the [common language information](#) each semester, because these statements are updated as federal, state, university, and accreditation standards change.